

MD Heather Gardens Metropolitan District
Metropolitan District Profit or Loss
06/30/2017

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	3,891	3,800	91	7,628	7,600	28	15,200
D504 Interest Income	1,615	1,615	0	9,767	9,690	77	19,380
D504.2 2010 Bond Restr Interest	211	15	196	542	90	452	180
D504.3 Interest Income Lottery	0	1	(1)	0	2	(2)	4
D505 Recreation Fee Income	88,180	88,117	63	528,566	528,702	(136)	1,057,404
Restaurant Income	56,818	50,006	6,812	312,019	285,566	26,453	580,862
D507 Golf Fees Daily	33,913	35,738	(1,825)	110,758	105,861	4,897	236,867
D509.2 Golf Disc - 40 Play	972	2,268	(1,296)	3,520	12,312	(8,792)	22,680
D511 Golf Cart Rental Income	10,724	10,283	441	27,329	24,690	2,639	62,925
D512 CH Building Rentals	(332)	2,700	(3,032)	10,895	17,200	(6,306)	33,400
D513 Events	3,606	2,715	891	17,231	27,470	(10,239)	50,740
D513.1 Trips Revenue	5,780	1,500	4,280	18,117	9,000	9,117	18,000
D514 RV Lot Income	7,271	2,895	4,376	22,270	17,370	4,900	34,740
D514.1 Garden Plot Income	5	0	5	2,515	2,520	(5)	2,520
D515 Classes	12,593	16,155	(3,562)	41,392	35,820	5,572	72,175
D515.1 Donation Revenue	30	0	30	1,318	0	1,318	0
D516 Miscellaneous Revenue	0	0	0	943	0	943	0
D516.1 Coffee Revenue	373	450	(78)	2,529	2,700	(172)	5,400
D517 Property Tax Revenue	53,669	68,773	(15,104)	443,495	459,369	(15,874)	548,641
D518 Specific Ownership Tax Revenue	3,904	2,695	1,209	21,343	16,543	4,800	33,000
TOTAL REVENUE	283,221	289,726	(6,504)	1,582,177	1,562,505	19,672	2,794,118
D590 Cost of Goods Sold	39,487	18,352	(21,135)	116,062	104,804	(11,258)	213,178
GROSS PROFIT	243,734	271,373	(27,639)	1,466,115	1,457,701	8,414	2,580,940
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	0	0	0	1,000
D520 Debt Service Interest	35,664	35,664	0	213,983	213,984	1	427,968
D522 Services - Insurance	3,722	3,933	211	22,331	23,595	1,264	47,190
D523 Services - Audit	3,820	0	(3,820)	26,635	14,000	(12,635)	16,500
D523.5 Bad Debt Expense	0	0	0	0	0	0	1,500
D524 Services - Professional	5,989	10,800	4,812	36,015	17,500	(18,515)	25,000
D525 County Collection Fee	805	1,095	290	6,653	7,422	769	8,855
D525.1 Election Expense	12,464	0	(12,464)	12,499	0	(12,499)	0
D526 Miscellaneous Expense	0	75	75	1,837	450	(1,387)	900
D526.1 SDA Membership Dues	0	0	0	1,238	1,300	63	1,300
D542.2 Non Capital Club House Equipme	0	500	500	0	1,000	1,000	2,000
D550 Club House Expenses	90,127	60,823	(29,304)	367,645	374,495	6,850	727,995
D555 Golf Course Expenses	67,864	40,559	(27,305)	226,576	222,274	(4,302)	458,427
D557 Restaurant Expenses	47,739	38,856	(8,883)	217,213	228,529	11,316	460,334
D560 RV Lot Expenses	83	150	67	831	1,400	569	2,800
D565 Garden Plot Expenses	91	282	191	442	980	538	1,945
D601 Capital Outlay	3,966	47,016	43,050	174,570	200,063	25,494	236,477
D603 Interest Expense	0	0	0	56	46	(9)	46
D604 Insurance Claims	0	500	500	0	500	500	500
D620 Foundation Expense	840	0	(840)	7,155	0	(7,155)	0
D700 Bond Principal Payment	0	0	0	0	0	0	210,000
TOTAL OPERATING EXPENSES	273,174	240,252	(32,922)	1,315,679	1,307,539	(8,140)	2,630,738
NET OPERATING REVENUE/EXPENSE	(29,440)	31,121	(60,561)	150,436	150,162	274	(49,798)
NET REVENUE EXPENSE	(29,440)	31,121	(60,561)	150,436	150,162	274	(49,798)