

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	570,605	
Foundation Account	297,357	
Conservation Trust (Lottery) Fund	50,133	
Capital Reserve Savings	204,762	
Investments	290,999	
Zion Project Acct	27,485	
Zion Debt Service Acct.	565,171	

Total Cash		2,006,512
Accounts Receivable		10,295
Allow for Doubtful Accounts		(3,149)
Due To/From HGA		(2,367)
Restaurant Inventory		12,721
Prepaid Expenses		27,495
Property Tax Receivable		610,313

TOTAL CURRENT ASSETS		2,661,820
LAND, BUILDING & EQUIPMENT		
CIP - Club House	7,139	
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,031,906	
Equipment	742,990	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,146,285
Accum. Building Depreciation		(2,636,105)
Accum. Equipment Depreciation		(344,409)
Accum. Restaurant Equip Depreciation		(22,039)
Accum Depr - Rest/Pr		(93,027)
Accum Depr Cap Lease		(47,455)

Net Land, Bldg & Equip		14,003,250

TOTAL ASSETS		16,665,069
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LIABILITIES		
Accounts Payable	623	
Accrued Interest Payable	147,292	
Prepaid Recreation Fees	20,931	
Gift Cards Restaurant	2,018	
Gift Cards - Golf	(851)	
Deferred Property Tax	610,313	
Deferred Ins Claims	163,806	
Bonds Payable - Current Portion	200,000	
Capital Lease -ST	18,566	
Sales Tax Payable	3,840	

TOTAL CURRENT LIABILITIES		1,166,538
LONG TERM DEBT		
Bonds Payable - Club House		8,985,000
Original Issue Premium		19,624
Original Issue Discount		(33,513)

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Capital Lease -LT		12,414

TOTAL LIABILITIES		10,150,063
EQUITY		
Investment In Property, Net of Debt	5,301,276	
Net Income/(Loss)	87,143	
Restricted Funds		
Debt Service Fund	40,108	
Conservation Trust Fund (Lottery)	32,602	
Heather Gardens Foundation	301,402	
Tabor Reserve	19,029	

Total Restricted and Equity Funds	5,781,559	
Unrestricted Net Assets	589,452	
Total YTD Net Income/(Loss)	143,996	

TOTAL EQUITY		6,515,007

TOTAL LIABILITIES & EQUITY		16,665,069
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