

**HEATHER GARDENS METROPOLITAN DISTRICT
BOARD ACTION**

DATE: JUNE 15, 2023

MOTION NUMBER: 6-6-15-2023

**MOTION: TO APPROVE THE REINVESTMENT OF U.S.TREASURY NOTE
EXPIRING ON JUNE 30, 2023.**

I move that the Heather Gardens Metropolitan District Board of Directors authorize the Heather Gardens Chief Financial Officer, Jerry Counts, to reinvest the U.S. Treasury Note expiring on June 30, 2023. CFO Counts has researched the current interest rates and has the authority to reinvest the amount invested at his discretion to maximize the return to the District.

**ECONOMIC COST TO THE DISTRICT: 0
APPROPRIATED BY: N/A**

RATIONALE: The Treasury Note is expiring and the interest rates are considerably higher than the current rate.

Motion by: Rita Effler

Second by: Craig Baldwin

DEBATE: Kevin Keator & Tom Seaman asked why District Directors can't talk to HGA. Norma Tellecki said communicating through Jon Rea is like the telephone game.

Secondary Motion to : _____

Secondary Motion by: _____ Second by: _____

VOTE:


MAIN MOTION

	Yes	No
Craig Baldwin	x	
Rita Effler	x	
Eloise Laubach		
Robin O'Meara	x	
Daniel Taylor	x	
Total	4	

Yes	No

The main motion does have a majority and passes.


Robin O'Meara, Secretary
HGMD Board of Directors


Daniel J. Taylor, President
HGMD Board of Directors