

MD Heather Gardens Metropolitan District
Metropolitan District Profit or Loss
10/31/2017

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	0	0	11,541	11,400	141	15,200
D504 Interest Income	1,615	1,615	0	16,225	16,150	75	19,380
D504.2 2010 Bond Restr Interest	346	15	331	1,796	150	1,646	180
D504.3 Interest Income Lottery	0	0	0	1	3	(2)	4
D505 Recreation Fee Income	88,117	88,117	0	880,980	881,170	(190)	1,057,404
Restaurant Income	52,205	44,007	8,198	529,422	482,816	46,606	580,862
D507 Golf Fees Daily	15,831	20,481	(4,650)	212,263	227,022	(14,760)	236,867
D509.2 Golf Disc - 40 Play	972	2,268	(1,296)	9,676	21,384	(11,708)	22,680
D511 Golf Cart Rental Income	4,740	5,768	(1,028)	60,885	60,540	345	62,925
D512 CH Building Rentals	1,970	2,700	(730)	26,381	28,000	(1,619)	33,400
D513 Events	1,416	5,415	(3,999)	30,192	43,460	(13,268)	50,740
D513.1 Trips Revenue	6,822	1,500	5,322	26,709	15,000	11,709	18,000
D514 RV Lot Income	2,676	2,895	(219)	35,695	28,950	6,745	34,740
D514.1 Garden Plot Income	0	0	0	2,570	2,520	50	2,520
D515 Classes	4,474	0	4,474	71,585	53,385	18,200	72,175
D515.1 Donation Revenue	710	0	710	2,618	0	2,618	0
D516 Miscellaneous Revenue	0	0	0	943	0	943	0
D516.1 Coffee Revenue	373	450	(77)	4,077	4,500	(423)	5,400
D517 Property Tax Revenue	1,053	809	244	546,386	546,758	(372)	548,641
D518 Specific Ownership Tax Revenue	3,643	2,221	1,423	37,795	27,623	10,172	33,000
TOTAL REVENUE	186,963	178,260	8,703	2,507,739	2,450,831	56,908	2,794,118
D590 Cost of Goods Sold	20,883	16,151	(4,732)	200,390	177,195	(23,195)	213,178
GROSS PROFIT	166,080	162,109	3,970	2,307,349	2,273,636	33,713	2,580,940
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	1,000	1,000	0	1,000
D520 Debt Service Interest	35,664	35,664	0	356,639	356,640	1	427,968
D522 Services - Insurance	3,722	3,933	211	37,218	39,325	2,107	47,190
D523 Services - Audit	2,250	0	(2,250)	28,885	14,000	(14,885)	16,500
D523.5 Bad Debt Expense	0	0	0	0	0	0	1,500
D524 Services - Professional	6,870	800	(6,070)	62,135	23,200	(38,935)	25,000
D525 County Collection Fee	17	19	3	8,203	8,829	626	8,855
D525.1 Election Expense	22,547	0	(22,547)	66,389	0	(66,389)	0
D526 Miscellaneous Expense	0	75	75	1,975	750	(1,225)	900
D526.1 SDA Membership Dues	0	0	0	1,238	1,300	63	1,300
D542.2 Non Capital Club	0	0	0	0	1,500	1,500	2,000
D550 Club House Expenses	57,488	57,870	382	597,908	605,296	7,388	727,995
D555 Golf Course Expenses	73,316	43,335	(29,981)	510,848	394,230	(116,618)	458,427
D557 Restaurant Expenses	36,291	37,886	1,595	367,091	381,716	14,625	460,334
D560 RV Lot Expenses	73	150	77	2,398	2,500	102	2,800
D565 Garden Plot Expenses	168	0	(168)	1,063	1,945	882	1,945
D601 Capital Outlay	46,959	0	(46,959)	293,360	236,477	(56,882)	236,477
D603 Interest Expense	0	0	0	56	46	(9)	46
D604 Insurance Claims	0	0	0	0	500	500	500
D620 Foundation Expense	0	0	0	7,155	0	(7,155)	0
D700 Bond Principal Payment	0	0	0	0	0	0	210,000
TOTAL OPERATING EXPENSES	285,364	179,732	(105,632)	2,343,558	2,069,254	(274,304)	2,630,738
NET OPERATING REVENUE/EXPENSE	(119,284)	(17,623)	(101,661)	(36,209)	204,382	(240,590)	(49,798)
NET REVENUE EXPENSE	(119,284)	(17,623)	(101,661)	(36,209)	204,382	(240,590)	(49,798)