

2888 So Heather Gardens Way  
Aurora CO 80014

**ASSETS**

Cash in Bank		
Cash - Operating	484,177	
Foundation Account	291,480	
Conservation Trust (Lottery) Fund	54,276	
Investments	750,000	
Zion Debt Service Acct.	792,682	
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Total Cash		2,372,615
Accounts Receivable		33,497
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(116,826)
AR Other		2,617
Due to/from (Intercompany)		(610)
Restaurant Inventory		14,680
Prepaid Expenses		12,351
Property Tax Receivable		610,313
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<b>TOTAL CURRENT ASSETS</b>		<b>2,925,487</b>
<b>LAND, BUILDING &amp; EQUIPMENT</b>		
CIP - Club House	18,117	
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,031,906	
Equipment	742,990	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	
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<b>TOTAL LONG TERM ASSETS</b>		<b>17,157,264</b>
Accum. Building Depreciation		(2,636,105)
Accum. Equipment Depreciation		(344,409)
Accum. Restaurant Equip Depreciation		(22,039)
Accum Depr - Rest/Pr		(93,027)
Accum Depr Cap Lease		(47,455)
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Net Land, Bldg & Equip		<b>14,014,228</b>
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<b>TOTAL ASSETS</b>		<b>16,939,715</b>
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<b>LIABILITIES</b>		
Accounts Payable	793	
Accrued Interest Payable	110,699	
Prepaid Recreation Fees	17,305	
Gift Cards Restaurant	2,477	
Gift Cards - Golf	(303)	
Deferred Property Tax	610,313	
Resource Fair Deposits	300	
Deferred Ins Claims	157,746	
Bonds Payable - Current Portion	200,000	
Capital Lease -ST	18,566	
Unearned Revenue	(66)	
Sales Tax Payable	3,727	
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<b>TOTAL CURRENT LIABILITIES</b>		<b>1,121,556</b>
<b>LONG TERM DEBT</b>		
Bonds Payable - Club House		8,985,000

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Original Issue Premium		19,624
Original Issue Discount		(33,513)
Capital Lease -LT		12,414
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<b>TOTAL LIABILITIES</b>		<b>10,105,081</b>
<b>EQUITY</b>		
Investment In Property, Net of Debt	5,119,802	
<b>Restricted Funds</b>		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,029	
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Total Restricted and Equity Funds	5,881,124	
Unrestricted Net Assets	489,887	
Total YTD Net Income/(Loss)	463,623	
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<b>TOTAL EQUITY</b>		<b>6,834,634</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>16,939,715</b>
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