

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	739,327	
Foundation Account	302,497	
Conservation Trust (Lottery) Fund	50,135	
Capital Reserve Savings	204,762	
Investments	290,999	
Zion Project Acct	26,902	
Zion Debt Service Acct.	818,610	

Total Cash		2,433,231
Accounts Receivable		7,027
Allow for Doubtful Accounts		(3,149)
Due To/From HGA		(131,236)
Restaurant Inventory		14,814
Prepaid Expenses		21,437
Property Tax Receivable		610,313

TOTAL CURRENT ASSETS		2,952,438
LAND, BUILDING & EQUIPMENT		
CIP - Club House	7,725	
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,031,906	
Equipment	742,990	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,146,872
Accum. Building Depreciation		(2,636,105)
Accum. Equipment Depreciation		(344,409)
Accum. Restaurant Equip Depreciation		(22,039)
Accum Depr - Rest/Pr		(93,027)
Accum Depr Cap Lease		(47,455)

Net Land, Bldg & Equip		14,003,836

TOTAL ASSETS		16,956,274
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LIABILITIES		
Accounts Payable	7,478	
Accrued Interest Payable	220,478	
Prepaid Recreation Fees	18,231	
Gift Cards Restaurant	1,262	
Gift Cards - Golf	(246)	
Deferred Property Tax	610,313	
Resource Fair Deposits	300	
Deferred Ins Claims	163,806	
Bonds Payable - Current Portion	200,000	
Capital Lease -ST	18,566	
Unearned Revenue	1,426	
Sales Tax Payable	4,348	

TOTAL CURRENT LIABILITIES		1,245,961
LONG TERM DEBT		
Bonds Payable - Club House		8,985,000

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Original Issue Premium		19,624
Original Issue Discount		(33,513)
Capital Lease -LT		12,414

TOTAL LIABILITIES		10,229,486
EQUITY		
Investment In Property, Net of Debt	5,119,802	
Restricted Funds		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,029	

Total Restricted and Equity Funds	5,881,124	
Unrestricted Net Assets	489,887	
Total YTD Net Income/(Loss)	355,777	

TOTAL EQUITY		6,726,788

TOTAL LIABILITIES & EQUITY		16,956,274
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