

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	567,121	
Foundation Account	267,377	
Conservation Trust (Lottery) Fund	74,202	
Investments	850,000	
Zion Debt Service Acct.	755,833	

Total Cash	2,514,533	
Accounts Receivable	30,606	
Allowance for Doubtful Accounts	(3,149)	
Due To/From HGA	(156,533)	
AR Other	41,699	
Restaurant Inventory	15,543	
Accrued Interest	4,923	
Prepaid Expenses	7,191	
Property Tax Receivable	550,248	

TOTAL CURRENT ASSETS		3,005,061
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,070,702	
Equipment	816,171	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS	17,251,124	
Accum. Building Depreciation	(3,098,777)	
Accum. Equipment Depreciation	(423,680)	
Accum. Restaurant Equip Depreciation	(31,970)	
Accum Depr - Rest/Pr	(138,649)	
Accum Depr Cap Lease	(66,860)	

Net Land, Bldg & Equip		13,491,187

TOTAL ASSETS		16,496,248
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LIABILITIES		
Accounts Payable	5,661	
AP Other	250	
Accrued Interest Payable	182,218	
Prepaid Recreation Fees	14,670	
Gift Cards	2,254	
Deferred Property Tax	550,248	
Deferred Ins Claims	107,110	
Deferred Revenue	75,000	
Bonds Payable - Current Portion	205,000	
Capital Lease -ST	12,255	
Unearned Revenue	60	
Bldg Rental Deposit	3,100	
Sales Tax Payable	4,891	

TOTAL CURRENT LIABILITIES		1,162,719
LONG TERM DEBT		
Bonds Payable - Club House		8,780,000

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Original Issue Premium		18,869
Original Issue Discount		(32,224)
Capital Lease -LT		153
RV Lot Gate Opener		3,290

TOTAL LIABILITIES		9,932,807
EQUITY		
Investment In Property, Net of Debt	4,906,123	
Restricted Funds		
Debt Service Fund	434,845	
Conservation Trust Fund (Lottery)	61,178	
Heather Gardens Foundation	298,291	
Tabor Reserve	19,756	

Total Restricted and Equity Funds	5,720,193	
Unrestricted Net Assets	542,776	
Total YTD Net Income/(Loss)	300,626	

TOTAL EQUITY		6,563,595

TOTAL LIABILITIES & EQUITY		16,496,402
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