

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	698,509	
Foundation Account	296,068	
Conservation Trust (Lottery) Fund	70,613	
Investments	750,000	
Zion Debt Service Acct.	641,462	

Total Cash		2,456,653
Accounts Receivable		32,458
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(263,177)
Restaurant Inventory		14,931
Accrued Interest		8,153
Prepaid Expenses		21,589
Property Tax Receivable		550,248

TOTAL CURRENT ASSETS		2,817,706
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,070,702	
Equipment	816,171	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,251,124
Accum. Building Depreciation		(3,098,777)
Accum. Equipment Depreciation		(423,680)
Accum. Restaurant Equip Depreciation		(31,970)
Accum Depr - Rest/Pr		(138,649)
Accum Depr Cap Lease		(66,860)

Net Land, Bldg & Equip		13,491,187

TOTAL ASSETS		16,308,893
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LIABILITIES		
Accounts Payable	5,618	
Accrued Interest Payable	37,513	
Prepaid Recreation Fees	16,727	
Gift Cards	2,621	
Deferred Property Tax	550,248	
Deferred Ins Claims	107,110	
Deferred Revenue	75,000	
Bonds Payable - Current Portion	205,000	
Capital Lease -ST	12,255	
Unearned Revenue	(50)	
Bldg Rental Deposit	2,200	
Sales Tax Payable	3,168	

TOTAL CURRENT LIABILITIES		1,017,411
LONG TERM DEBT		
Bonds Payable - Club House		8,780,000
Original Issue Premium		18,869
Original Issue Discount		(32,224)

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Capital Lease -LT		153
RV Lot Gate Opener		3,360

TOTAL LIABILITIES		9,787,569
EQUITY		
Investment In Property, Net of Debt	4,906,123	
Restricted Funds		
Debt Service Fund	434,845	
Conservation Trust Fund (Lottery)	61,178	
Heather Gardens Foundation	298,291	
Tabor Reserve	19,756	

Total Restricted and Equity Funds	5,720,193	
Unrestricted Net Assets	542,776	
Total YTD Net Income/(Loss)	258,354	

TOTAL EQUITY		6,521,323

TOTAL LIABILITIES & EQUITY		16,308,893
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