



Heather Gardens

**Heather Gardens  
Metropolitan District  
2022  
Operating  
&  
Capital Reserve Budget**

**HEATHER GARDENS ASSOCIATION  
& HEATHER GARDENS METROPOLITAN DISTRICT**

**2022 Fee Summary & Comparison**

	<b>Heather Gardens Association</b>			
	<b>2022</b>	<b>2021</b>	<b>Diff</b>	<b>% Change</b>
Maintenance	6,520,043	6,065,680	454,363	7.49%
Water & Sewer	1,325,468	974,552	350,916	36.01%
Gas & Electric	955,938	1,044,914	(88,976)	-8.52%
Insurance	1,726,837	1,713,054	13,783	0.80%
Capital Reserve	2,576,830	2,489,691	87,139	3.50%
Capital Adjustment		107,330	(107,330)	-100.00%
<b>Total</b>	<b>13,105,116</b>	<b>12,395,221</b>	<b>709,896</b>	<b>5.73%</b>
Avg Monthly Dues*	\$ 450.16	\$ 425.78	\$ 24.38	5.73%
	<b>Heather Gardens Metropolitan District</b>			
	<b>2022</b>	<b>2021</b>	<b>Diff</b>	<b>% Change</b>
Rec Fee	1,495,339	1,516,758	(21,419)	-1.41%
Capital Adjusment		107,330	(107,330)	
<b>Total</b>	<b>1,495,339</b>	<b>1,516,758</b>	<b>(128,749)</b>	<b>-8.49%</b>
Avg Monthly Dues*	\$ 51.37	\$ 52.10	\$ (0.74)	-1.41%
	<b>HGA &amp; HGMD Combined</b>			
	<b>2022</b>	<b>2021</b>	<b>Diff</b>	<b>% Change</b>
HGA	13,105,116	12,395,221	709,896	5.73%
HGMD	1,495,339	1,516,758	(21,419)	-1.41%
	14,600,455	13,911,979	688,476	4.95%
HGA Avg Dues	\$ 450.16	\$ 425.78	\$ 24.38	5.73%
HGMD Avg Dues	\$ 51.37	\$ 52.10	\$ (0.74)	-1.41%
<b>Total Avg Monthly Dues</b>	<b>\$ 501.53</b>	<b>\$ 477.88</b>	<b>\$ 23.65</b>	<b>4.95%</b>

HGMD 2022 OPERATING BUDGET								
HGMD		2022 Budget	2021 Budget	% Change 2021 Budget 2022 Budget	2021 Forecast	% Change 2021 Budget 2021 Forecast	% Change 2021 Forecast 2022 Budget	2020 Actual (Audited)
<b>ENTERPRISE FUND</b>								
<b>Revenue</b>								
D504	Bank Interest Reserve Account	1,620	10,800	-85.00%	1,600	-85.19%	1.25%	10,423
D505	Recreation Fee	1,495,339	1,516,758	-1.41%	1,516,758	0.00%	-1.41%	1,382,809
D506	Food Sales	511,205	557,534	-8.31%	343,121	-38.46%	48.99%	227,426
D506.1	Beer Sales	25,580	32,658	-21.67%	21,803	-33.24%	17.32%	11,720
D506.2	Wine Sales	33,752	35,642	-5.30%	24,175	-32.17%	39.62%	16,437
D506.3	Liquor Sales	32,478	32,658	-0.55%	24,082	-26.26%	34.86%	15,807
D507	Golf Fees Daily	284,281	332,695	-14.55%	276,001	-17.04%	3.00%	260,230
D507.1	Golf Simulator	1,578	3,720	-57.59%	1,532	-58.83%	3.00%	1,158
D509.2	Golf Discount - 40 Play	25,211	17,064	47.74%	24,477	43.44%	3.00%	12,450
D511	Golf Cart Rentals	70,315	69,105	1.75%	68,267	-1.21%	3.00%	50,351
D511.1	Merchandise	24,266	30,955	-21.61%	23,559	-23.89%	3.00%	23,926
D511.2	Lessons	8,900	4,090	117.60%	8,641	111.27%	3.00%	6,016
D511.3	Bag Storage	6,705	6,525	2.76%	6,510	-0.23%	3.00%	5,970
D511.4	Golf Pull Cart	4,752	5,064	-6.16%	4,614	-8.89%	3.00%	4,774
D512	CH Building Rentals	15,600	17,100	-8.77%	15,617	-8.67%	-0.11%	7,242
D513	Events	31,670	27,245	16.24%	19,220	-29.45%	64.78%	9,740
D513.1	Trips Revenue	33,000	15,996	106.30%	23,164	44.81%	42.46%	304
D514	RV Lot Income	29,520	41,808	-29.39%	18,800	-55.03%	57.02%	35,231
D514.1	Garden Plot	2,520	2,520	0.00%	1,500	-40.48%	68.00%	3,340
D515	Classes	86,880	43,438	100.01%	71,629	64.90%	21.29%	11,794
D515.2	Contribution Revenue	-	-	-	-	-	-	-
D516	Miscellaneous Revenue	-	-	-	-	-	-	26,823
D516.1	Coffee Revenue	3,600	5,265	-31.62%	2,588	-50.85%	39.10%	1,170
D516.2	Insurance Proceeds	-	-	-	-	-	-	-
	<b>Total Revenue</b>	<b>2,728,772</b>	<b>2,808,640</b>	<b>-2.84%</b>	<b>2,497,657</b>	<b>-11.07%</b>	<b>9.25%</b>	<b>2,125,141</b>
D590	<b>COGS</b>	<b>205,724</b>	<b>227,879</b>	<b>-9.72%</b>	<b>144,384</b>	<b>-36.64%</b>	<b>42.48%</b>	<b>108,971</b>
	<b>Gross Profit</b>	<b>2,523,048</b>	<b>2,580,761</b>	<b>-2.24%</b>	<b>2,353,274</b>	<b>-8.81%</b>	<b>7.21%</b>	<b>2,016,170</b>
<b>Expenses</b>								
D550	Club House Expenses	808,976	802,334	0.83%	654,199	-18.46%	23.66%	601,207
D555	Golf Course Expenses	675,123	624,560	8.10%	640,825	2.60%	5.35%	667,297
D557	Restaurant Expenses	498,106	513,123	-2.93%	376,218	-26.68%	32.40%	358,663
D560	RV Lot Expenses	3,050	3,050	0.00%	2,743	-10.07%	11.20%	4,263
D565	Garden Plot Expenses	2,084	2,084	-0.02%	2,000	-4.03%	4.18%	3,502
D522	Services - Insurance	56,690	56,635	0.10%	49,294	-12.96%	15.00%	49,386
D523	Services - Audit	34,025	44,750	-23.97%	44,750	0.00%	-23.97%	41,750
D523.5	Bad Debt Expense	-	2,250	-100.00%	-	-100.00%	-	-
D524	Services - Professional Fees	45,000	36,000	25.00%	43,773	21.59%	2.80%	39,930
D524.1	HVAC Clubhouse/Rest	-	-	-	-	-	-	6,910
D525.1	Election Expenses	-	-	-	-	-	-	2,199
D526	Miscellaneous Expense	1,200	-	-	1,200	-	0.00%	62,797
D526.1	SDA Membership Dues	1,500	2,400	-37.50%	1,204	-49.83%	24.58%	1,650
D521	Cost of Issue Amort	-	-	-	-	-	-	(33,526)
D542.2	Non Capital Expense	-	-	-	-	-	-	-
D601	Capital Outlay	397,293	545,101	-27.12%	545,101	0.00%	-27.12%	240
D601	Capital Outlay - Insurance	-	-	-	-	-	-	-
D603	Interest Expense	-	-	-	-	-	-	-
D603.1	Marketing	-	-	-	-	-	-	2,994
D604	Insurance Claims	-	996	-100.00%	-	-100.00%	-	-
	<b>Total Expenditures</b>	<b>2,523,048</b>	<b>2,633,283</b>	<b>-4.19%</b>	<b>2,361,307</b>	<b>-10.33%</b>	<b>6.85%</b>	<b>1,809,262</b>
	<b>NET OPERATING SURPLUS/(LOSS)</b>	<b>-</b>	<b>(52,522)</b>	<b>-100.00%</b>	<b>(8,033)</b>	<b>-84.71%</b>	<b>100.00%</b>	<b>206,908</b>
<b>NON OPERATING EXPENSE</b>								
D529	Depreciation Expense	-	-	-	-	-	-	586,883
D605	Gain/Loss Asset Disposal	-	-	-	-	-	-	4,272
	<b>Total Non-Operating Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>591,155</b>
	<b>NET ENTERPRISE FUND REV/EXP</b>	<b>-</b>	<b>(52,522)</b>	<b>-100.00%</b>	<b>(8,033)</b>	<b>-84.71%</b>	<b>100.00%</b>	<b>(384,247)</b>
<b>RESTRICTED FUNDS</b>								
<b>Conservation Trust Income (Lottery)</b>								
D503	Conservation Trust Income (Lottery)	19,000	18,400	3.26%	19,830	7.77%	-4.19%	17,406
D504.3	Interest Income Lottery	12	-	-	12	-	0.00%	50
	<b>Total Lottery Revenue</b>	<b>19,012</b>	<b>18,400</b>	<b>3.33%</b>	<b>19,842</b>	<b>7.84%</b>	<b>-4.18%</b>	<b>17,456</b>
D530	Conservation Trust Expense	-	-	-	-	-	-	9,625

HGMD 2022 OPERATING BUDGET								
	<u>HGMD</u>							
		2022 Budget	2021 Budget	% Change 2021 Budget 2022 Budget	2021 Forecast	% Change 2021 Budget 2021 Forecast	% Change 2021 Forecast 2022 Budget	2020 Actual (Audited)
	<b>Net CTF</b>	<b>19,012</b>	<b>18,400</b>	<b>3.33%</b>	<b>19,842</b>	<b>7.84%</b>	<b>-4.18%</b>	<b>7,831</b>
	<b>Foundation Fund</b>							
D515.1	Donation Revenue	-	-		-			7,806
D620	Foundation Expense	-	-		-			11,229
	<b>Net Foundation</b>	<b>-</b>	<b>-</b>		<b>-</b>			<b>(3,423)</b>
	<b>Debt Service Fund Bond Issue</b>							
D517	Property Taxes	502,185	493,745	1.71%	493,745	0.00%	1.71%	548,743
D518	Spec Ownship Tax Rev	33,500	39,996	-16.24%	33,500	-16.24%	0.00%	39,858
D504.2	Zion Bank Interest	100	966	-89.65%	100	-89.65%	0.00%	968
	<b>Total Revenue</b>	<b>535,785</b>	<b>534,707</b>	<b>0.20%</b>	<b>527,345</b>	<b>-1.38%</b>	<b>1.60%</b>	<b>589,569</b>
D520	Debt Serv Interest 2017 Issue	306,470	317,300	-3.41%	317,300	0.00%	-3.41%	322,580
D519	Zion Bank Fee	1,400	1,400	0.00%	1,400	0.00%	0.00%	1,400
D521.1	Original Issue Amort	-	-		-			32,489
D525	County Collection Fee	7,915	7,407	6.85%	7,457	0.68%	6.14%	8,245
D700	Bond Principal Payment	280,000	270,000	3.70%	270,000	0.00%	3.70%	-
	<b>Total Expenditures</b>	<b>595,785</b>	<b>596,107</b>	<b>-0.05%</b>	<b>596,157</b>	<b>0.01%</b>	<b>-0.06%</b>	<b>364,714</b>
	<b>Net Debt Service **</b>	<b>(60,000)</b>	<b>(61,400)</b>	<b>-2.28%</b>	<b>(68,812)</b>	<b>12.07%</b>	<b>12.81%</b>	<b>224,855</b>

**HGMD 2022 OPERATING BUDGET**

	<b>2022 Budget</b>	<b>2021 Budget</b>	<b>% Change 2021 Budget 2022 Budget</b>	<b>2021 Forecast</b>	<b>2020 Actual (Audited)</b>
<b>Club House</b>					
Revenue	170,750	109,044	56.59%	132,218	30,250
Expenses	808,976	802,334	0.83%	654,199	601,207
<b>Total Subsidy Club House</b>	<b>(638,226)</b>	<b>(693,290)</b>	<b>-7.94%</b>	<b>(521,981)</b>	<b>(570,957)</b>
<b>Golf</b>					
Revenue	426,008	469,218	-9.21%	413,600	364,875
COGS	12,618	16,106	-21.65%	12,251	16,138
Expenses	675,123	624,560	8.10%	640,825	667,297
<b>Total Subsidy Golf</b>	<b>(261,734)</b>	<b>(171,448)</b>	<b>52.66%</b>	<b>(239,475)</b>	<b>(318,560)</b>
<b>Restaurant</b>					
Revenue	603,015	658,492	-8.31%	413,181	271,390
COGS	193,106	211,773	-9.72%	132,133	92,833
Expenses	498,106	513,123	-2.93%	376,218	358,663
<b>Total Subsidy Restaurant</b>	<b>(88,197)</b>	<b>(66,404)</b>	<b>32.82%</b>	<b>(95,170)</b>	<b>(180,106)</b>
<b>Total Subsidy 3 Cost Centers</b>	<b>(988,157)</b>	<b>(931,142)</b>	<b>6.12%</b>	<b>(856,626)</b>	<b>(1,069,623)</b>

Heather Gardens Metropolitan District 2022 Class Budget									
					2022 Budget	2021 Budget	% Change 2021 Budget 2022 Budget	2021 Forecast	2020 Actual (Audited)
Classes	Cost Per Class	# Offered Per Week	# of Classes	Avg # of Students					
Aqua Gentle Motion	\$ 35	3.00	4	20	2,800				
Aqua Fitness I	\$ 30	2.00	5	20	3,000				
Aqua Fitness II	\$ 30	2.00	5	20	3,000				
Aqua Cardio	\$ 35	3.00	5	20	3,500				
Aqua Function Motion	\$ 35	3.00	5	20	3,500				
Water Early Birds	\$ 30	2.00	5	20	3,000				
Water Warriors	\$ 30	2.00	5	20	3,000				
Water Squawkers	\$ 30	2.00	5	20	3,000				
Aqua Zumba	\$ 25	1.00	4	20	2,000				
Aqua Zumba	\$ 25	1.00	4	20	2,000				
Ballroom Dance	\$ 25	1.00	2	10	500				
Bones & Balance	\$ 30	2.00	2	15	900				
Bridge	\$ 30	2.00	4	16	1,920				
Clay	\$ 35	3.00	3	10	1,050				
Cooking	\$ 30	2.00	3	12	1,080				
Creative Glass	\$ 35	3.00	4	18	2,520				
Guided Autobiography	\$ 30	2.00	4	10	1,200				
HG Fit Krew	\$ 35	3.00	4	35	4,900				
Jazzercise	\$ 30	2.00	4	35	4,200				
Knit & Crochet #1	\$ 30	2.00	4	15	1,800				
Painting	\$ 35	3.00	4	25	3,500				
Pilates	\$ 25	1.00	4	15	1,500				
Pilates	\$ 25	1.00	4	10	1,000				
Quilting #1	\$ 35	3.00	4	10	1,400				
Quilting #1	\$ 35	3.00	4	10	1,400				
Spanish Beginning	\$ 25	1.00	4	10	1,000				
Spanish Continuing	\$ 25	1.00	4	10	1,000				
Spanish Intermediate	\$ 25	1.00	4	10	1,000				
Restore Rehab	\$ 30	2.00	4	10	1,200				
Weight Strengthening	\$ 35	3.00	4	50	7,000				
Wood Carving	\$ 30	2.00	4	12	1,440				
Wood Intarsia	\$ 30	2.00	4	10	1,200				
Yoga	\$ 25	1.00	4	15	1,500				
Yoga Chair	\$ 30	2.00	4	25	3,000				
Zumba	\$ 25	1.00	4	15	1,500				
Zumba Chair	\$ 30	2.00	4	25	3,000				
Line Dance	\$ 25	1.00	4	15	1,500				
Line Dance	\$ 25	1.00	2	10	500				
Tap Dance	\$ 25	1.00	2	8	400				
Square Dance	\$ 30	2.00	4	12	1,440				
Tai Chi	\$ 25	1.00	4	10	1,000				
Locker Rental - Wood Shop			45 @ \$25		1,125				
Locker Rental - Billiard			40 @ \$10		400				
				<b>Total</b>	<b>86,875</b>	<b>43,438</b>	<b>100.00%</b>	<b>71,629</b>	<b>11,794</b>

HGMD 2022 OPERATING BUDGET								
<u>CLUB HOUSE</u>		2022 Budget	2021 Budget	% Change 2021 Budget 2022 Budget	2021 Forecast	% Change 2021 Budget 2021 Forecast	% Change 2021 Forecast 2022 Budget	2020 Actual (Audited)
<b>Summary</b>								
Sales		170,750	109,044	56.59%	132,218	21.25%	29.14%	30,250
Wages/Benefits		324,741	278,508	16.60%	291,453	4.65%	11.42%	233,133
Operating Expenses		484,236	523,825	-7.56%	362,746	-30.75%	33.49%	368,074
Net Income <Loss>		(638,226)	(693,289)	-7.94%	(521,981)	-24.71%	22.27%	(570,957)
D512	CH Building Rentals	15,600	17,100	-8.77%	15,617	-8.67%	-0.11%	7,242
D515	Classes	86,880	43,438	100.01%	71,629	64.90%	21.29%	11,794
D513	Events	31,670	27,245	16.24%	19,220	-29.45%	64.78%	9,740
D516.1	Coffee Revenue	3,600	5,265	-31.62%	2,588	-50.85%	39.10%	1,170
D513.1	Trips Revenue	33,000	15,996	106.30%	23,164	44.81%	42.46%	304
<b>Total Sales</b>		<b>170,750</b>	<b>109,044</b>	<b>56.59%</b>	<b>132,218</b>	<b>21.25%</b>	<b>29.14%</b>	<b>30,250</b>
<b>Wages/Benefits</b>								
C500	Salaries - FTP	108,305	107,607	0.65%	89,566	-16.77%	20.92%	102,747
C510	Salaries - Part Time	75,376	81,691	-7.73%	95,194	16.53%	-20.82%	64,133
C520	Salaries - Overtime	-	-		15		-100.00%	106
C530	Salaries - Teachers	89,935	49,003	83.53%	69,732	42.30%	28.97%	29,152
C540	Taxes - Payroll	26,803	20,249	32.37%	23,722	17.15%	12.99%	17,433
C550	Retirement Expense	5,234	2,045	155.96%	2,403	17.53%	117.79%	2,017
C553	Insurance - Personnel	14,338	13,810	3.82%	7,118	-48.46%	101.44%	13,868
C574	Recruit/Train/Services	1,320	2,295	-42.48%	1,270	-44.65%	3.91%	834
C575	Employee Bonus	600	0		281		113.41%	0
C588	Workers Comp Insurance	2,829	3,608	-21.59%	2,529	-29.92%	11.88%	3,016
C588.1	Workers Comp Adjustments							288
<b>Total Wages/Benefits</b>		<b>324,741</b>	<b>280,308</b>	<b>15.85%</b>	<b>291,831</b>	<b>4.11%</b>	<b>11.28%</b>	<b>233,594</b>
C675.2	Salary Charge Out-Operations	-	(1,800)	-100.00%	(378)	(1)		(461)
<b>Net Wages/Benefits</b>		<b>324,741</b>	<b>278,508</b>	<b>16.60%</b>	<b>291,453</b>	<b>4.65%</b>	<b>11.42%</b>	<b>233,133</b>
<b>Full Time Employees</b>		2.00	2.00					
<b>Part Time Hours</b>		5,810	7,281					
<b>Overtime Hours</b>		-	-					
<b>Teacher Hours</b>		559	3,600					
<b>Operating Expense</b>								
C621.1	Mileage Reimbursement	96	96	0.00%	-	-100.00%		17
C627	Pool Care & Supplies	19,738	19,138	3.14%	11,546	-39.67%	70.96%	14,513
C639	Software & IT	4,080	4,080	0.00%	7,099	73.99%	-42.53%	3,482
C640	Electric	93,261	85,551	9.01%	90,538	5.83%	3.01%	87,763
C643	Gas	20,077	17,617	13.97%	18,748	6.42%	7.09%	15,958
C662	Office Supplies & Postage	7,200	8,520	-15.49%	5,868	-31.13%	22.70%	5,253
C662.1	CC & ActiveNet Software	12,600	8,520	47.89%	6,180	-27.46%	103.88%	3,591
C671	Outside - Contractors	19,662	19,980	-1.59%	16,509	-17.37%	19.10%	22,287
C672	Restaurant Hours	-	-		-			6,991
C673	Maintenance Hours	27,043	76,077	-64.45%	28,076	-63.10%	-3.68%	33,596
C676	Golf Charge In Hours	-	4,598	-100.00%	-	-100.00%		4,016
C677	Roads & Grounds Hours	-	13,393	-100.00%	451	-96.63%	-100.00%	6,507
C678	Custodial Hours	114,579	136,419	-16.01%	93,735	-31.29%	22.24%	75,587
C683	Repairs - Equipment	9,246	9,015	2.56%	5,162	-42.74%	79.13%	10,673
C684	Supplies	18,750	22,875	-18.03%	9,603	-58.02%	95.24%	11,768
C684.1	Custodial Supplies	24,000	24,000	0.00%	18,189	-24.21%	31.95%	14,559
C684.2	Coffee Supplies	2,760	6,750	-59.11%	1,740	-74.22%	58.62%	1,675
C686.1	Special Events Supplies	14,420	9,063	59.11%	4,761	-47.47%	202.90%	3,602
C686.2	Special Events Contractors	17,250	7,225	138.75%	4,301	-40.47%	301.06%	6,779
C687	Trips Expense	33,000	13,800	139.13%	15,406	11.64%	114.20%	5,205
C688	Non Capital Equipment	22,740	8,870	156.37%	2,743	-69.08%	729.06%	8,630
C689	Phone & Internet	4,440	4,440	0.00%	4,008	-9.73%	10.78%	4,444
C698	Water & Sewer	19,294	23,798	-18.93%	18,085	-24.01%	6.69%	21,178
<b>Total Operating Expense</b>		<b>484,236</b>	<b>523,825</b>	<b>-7.56%</b>	<b>362,746</b>	<b>-30.75%</b>	<b>33.49%</b>	<b>368,074</b>
<b>TOTAL PAYROLL &amp; OPERATING EXPENSE</b>		<b>808,976</b>	<b>802,333</b>	<b>0.83%</b>	<b>654,199</b>	<b>-18.46%</b>	<b>23.66%</b>	<b>601,207</b>

**CLUB HOUSE**

	2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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<b>C574-Recruit/Train/Services</b>					
New Hire Screening/Ad	265	460			
Lift Training - OSHA	173	300			
CPR Training	288	500			
Colo Parks & Rec Membership	49	85			
CASC workshop	86	150			
CPRA Conference	-	-			
CPO Course	288	500			
Computer Class	173	300			
	1,320	2,295	-42.48%	1,270	834

<b>C588 - Workers Comp Insurance</b>					
Monthly Insurance (renew in Oct)	2,045	2,608			
Deductible	784	1,000			
	2,829	3,608	-21.58%	2,529	3,016

<b>C627 - Pool Care Supplies</b>					
UV Services	1,815	1,760			
Chemicals	9,530	9,240			
Pool Perfect System/Maintenance	2,269	2,200			
Testing Kits/Supplies	701	680			
Recalibrate Palin Tester	340	330			
Leak Control Replacement	1,679	1,628			
Replace Socks & O Rings	3,403	3,300			
	19,738	19,138	3.14%	11,546	14,513

<b>C639 - Software &amp; IT</b>					
SOS	4,080	4,080			
	4,080	4,080	0.00%	7,099	3,482

<b>C662 - Office Supplies/Postage</b>					
Misc Office Supplies	1,014	1,200			
Specialty Paper	203	240			
Copier Lease	2,637	3,120			
Copies	3,346	3,960			
	7,200	8,520	-15.49%	5,868	5,253



**CLUB HOUSE**

2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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<b>C662.1 - ActiveNet Software &amp; CC Expense</b>				
Active Net 2.5% of all registrations	4,082	4,600		
Credit Card - 100% of all Sales @ 3.5%	8,518	9,600		
Covid adjustment		(5,680)		
	12,600	8,520	47.89%	6,180
				3,591

<b>C671 - Outside Contractors</b>				
Exercise equipment demo	236	240		
Resurface Auditorium Floor	2,952	3,000		
Tower Electric	984	1,000		
Department of Labor - Chemicals	25	25		
	-	-		
Tune pianos	315	320		
Test fire alarm system	590	600		
Glass replacement/mirrors	1,575	1,600		
Trash removal	4,133	4,200		
Pool window cleaning - acid wash	236	240		
Window Cleaning	768	780		
Sound system preventative Maintenance	492	500		
Rose Sign Language Interpreting	177	180		
Fitness Equipment Service Contract	354	360		
Fire Alarm Monitoring	354	360		
Fire Extinguisher Testing	531	540		
Sprinkler Testing	236	240		
Backflow Testing	241	245		
Billiards Repair	148	150		
Elevator Maintenance	2,067	2,100		
HVAC Service Agreement	2,952	3,000		
Equipment Certification for lift	295	300		
	19,662	19,980	-1.59%	16,509
				22,287

<b>C673 - Maintenance Hours</b>				
Maintenance Charge out	26,382	74,217		
Paint Charge	661	1,860		
	-	-		
	27,043	76,077	-64.45%	28,076
				33,596

<b>C683 - Repairs Equipment</b>				
Wood Shop equipment	1,723	1,680		
Exercise equipment repairs	2,461	2,400		
Kiln repairs	1,077	1,050		

**CLUB HOUSE**

	2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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Piano	538	525			
Locks,keys, signage	646	630			
Locker Room	-	-			
Stanley doors	2,585	2,520			
Patio Furniture	-	-			
Tennis Club ball machine	215	210			
	-				
	9,246	9,015	2.56%	5,162	10,673

<b>C684 - Supplies</b>					
Electric, plumbing, hardware	6,393	7,800			
	-				
Stained Glass Tools	246	300			
Holiday Decorations	164	200			
First Aid Supplies	492	600			
Class Supplies	492	600			
Outdoor flowers	2,131	2,600			
Trees & shrubs	1,230	1,500			
Mulch	2,459	3,000			
Inventory Withdrawals	1,967	2,400			
Staff Shirts	410	500			
Clay	184	225			
Quilting	123	150			
Air Filters	984	1,200			
Supplies	820	1,000			
Fitness class	656	800			
	-				
	18,750	22,875	-18.03%	9,603	11,768

<b>C686.1 - Special Events Supplies</b>					
Movie License	3,294	4,140			
Movie Supplies	1,432	1,800			
First Sat Dance food	1,050	1,320			
Dance Supplies - décor/table cloths	-	0			
Monthly Concerts/Events	955	1,200			
Resource Fair	509	640			
Fitness Fair	1,273	1,600			
New Year's Eve Party	398	500			
Poker Table Tops	-	-			
Miscellaneous Expense	955	1,200			
SESAC License	1,114	1,400			
BMI Music License	696	875			
Talent Show	119	150			
Popcorn Machine	159	200			

**CLUB HOUSE**

	2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
Flea Market	318	400			
Craft Fair	557	700			
Clubhouse Showcase	159	200			
Fashion Show	318	400			
Travel Expo	398	500			
Texas Hold'em	716	900			
Covide Adjustment		(9,062)			
	14,420	9,063	59.11%	4,761	3,602

<b>C686.2 - Special Events Contractors</b>					
First Sat Dance	4,200	4,200			
Volunteer Luncheon	1,500	1,500			
Monthly Concerts/Events	4,800	4,800			
New Year's Eve Party	1,000	1,000			
Miscellaneous Holiday Events	1,400	1,400			
Miscellaneous General	-	-			
Memorial Day	200	200			
Smithtonians Bell Choir	400	400			
Denver Brass	450	450			
John Phillip Souza Band	500	500			
Covide Adjustment		(7,225)			
	14,450	7,225	100.00%	4,301	6,779

<b>C687 - Trips Expenses</b>					
RTD Senior Ride Trips	11,478	9,600			
Chartered Coach Trips	21,522	18,000			
Covide Adjustment		(13,800)			
	33,000	13,800	139.13%	15,406	5,205

<b>C688 - Non Capital Equipment</b>					
Billiard Table Repair & Cover	3,846	1,500			
Pickleball/Tennis Equipment	5,127	2,000			
Projector	7,691	3,000			
Compressor	769	300			
Drill Press	3,846	1,500			
Tables	1,461	570			
	22,740	8,870	156.37%	2,743	8,630

CLUB HOUSE

2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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<b>C689 - Telephone &amp; Internet</b>				
Comcast	2,400	2,400		
Telephone	840	840		
Internet	1,200	1,200		
	4,440	4,440	0.00%	4,008
				4,444

HGMD 2022 OPERATING BUDGET								
<u>GOLF</u>		2022 Budget	2021 Budget	% Change 2021 Budget 2022 Budget	2021 Forecast	% Change 2021 Budget 2021 Forecast	% Change 2021 Forecast 2022 Budget	2020 Actual (Audited)
<b>Summary</b>								
<b>Sales</b>		426,008	469,218	-9.21%	413,600	-11.85%	3.00%	364,875
<b>Cost of Goods Sold</b>		12,618	16,106	-21.65%	12,251	-23.94%	3.00%	16,138
<b>Gross Profit</b>		413,390	453,112	-8.77%	401,349	-11.42%	3.00%	348,737
<b>Wages/Benefits</b>		486,822	452,164	7.66%	471,231	4.22%	3.31%	488,601
<b>Operating Expenses</b>		188,301	172,397	9.23%	169,594	-1.63%	11.03%	178,696
<b>Net Income &lt;Loss&gt;</b>		<b>(261,734)</b>	<b>(171,449)</b>	<b>-52.66%</b>	<b>(239,475)</b>	<b>-39.68%</b>	<b>-9.29%</b>	<b>(318,560)</b>
<b>Sales</b>								
D507	Golf Fees Daily	284,281	332,695	-14.55%	276,001	-17.04%	3.00%	260,230
D507.1	Golf Simulator	1,578	3,720	0.00%	1,532	0.00%	3.00%	1,158
D509.2	Golf Disc - 40 Play	25,211	17,064	47.74%	24,477	43.44%	3.00%	12,450
D511	Golf Cart Rental Income	70,315	69,105	1.75%	68,267	-1.21%	3.00%	50,351
D511.1	Golf Merchandise	24,266	30,955	-21.61%	23,559	-23.89%	3.00%	23,926
D511.2	Golf Lesson	8,900	4,090	117.60%	8,641	111.27%	3.00%	6,016
D511.3	Golf Bag Storage	6,705	6,525	2.76%	6,510	-0.23%	3.00%	5,970
D511.4	Golf Pull Cart	4,752	5,064	-6.16%	4,614	-8.89%	3.00%	4,774
<b>Total Sales</b>		<b>426,008</b>	<b>469,218</b>	<b>-9.21%</b>	<b>413,600</b>	<b>-11.85%</b>	<b>3.00%</b>	<b>364,875</b>
<b>Cost of Goods Sold</b>								
G450	Merchandise	12,618	16,106	-21.65%	12,251	-23.94%	3.00%	16,138
<b>Total COGS</b>		<b>12,618</b>	<b>16,106</b>	<b>-21.65%</b>	<b>12,251</b>	<b>-23.94%</b>	<b>3.00%</b>	<b>16,138</b>
<b>Gross Profit</b>		<b>413,390</b>	<b>453,112</b>	<b>-8.77%</b>	<b>401,349</b>	<b>-11.42%</b>	<b>3.00%</b>	<b>348,737</b>
<b>Wages/Benefits</b>								
G500	Salaries - FTP	302,069	287,846	4.94%	295,044	2.50%	2.38%	308,756
G510	Salaries - Part Time	91,736	75,819	20.99%	89,165	17.60%	2.88%	87,692
G520	Salaries - Overtime	4,479	4,200	6.65%	4,361	3.84%	2.71%	4,265
G540	Taxes - Payroll	33,787	31,086	8.69%	34,920	12.33%	-3.24%	32,729
G545	Temporary Outside Labor	-	1,400	-100.00%	0	-100.00%		2,681
G550	Retirement Expense	13,200	11,349	16.31%	13,181	16.14%	0.14%	12,617
G553	Insurance - Personnel	31,487	34,524	-8.80%	30,255	-12.36%	4.07%	32,804
G574	Recruit/Train/Services	5,997	5,778	3.79%	1,641	-71.61%	265.53%	4,023
G575	Employee Bonus	2,000	1,000	100.00%	1,042	4.23%	91.89%	1,536
G588	Workers Comp Insurance	3,567	3,760	-5.13%	3,154	-16.11%	13.08%	5,155
G588.1	Workers Comp Adjustments	-	0					359
<b>Total Wages/Benefits</b>		<b>488,322</b>	<b>456,762</b>	<b>6.91%</b>	<b>472,764</b>	<b>3.50%</b>	<b>3.29%</b>	<b>492,617</b>
<b>Vacancy Adjustment</b>		-	-					
G675.2	Salary Charge Out-Operations	(1,500)	(4,598)	-67.38%	(1,533)	-66.66%	-2.15%	(4,016)
<b>Net Wages/Benefits</b>		<b>486,822</b>	<b>452,164</b>	<b>7.66%</b>	<b>471,231</b>	<b>4.22%</b>	<b>3.31%</b>	<b>488,601</b>
<b>Full Time Employees</b>		5	5					
<b>Part Time Hours</b>		6,492	5,254					
<b>Overtime Hours</b>		206	191					

HGMD 2022 OPERATING BUDGET								
	<u>GOLF</u>	2022 Budget	2021 Budget	% Change 2021 Budget 2022 Budget	2021 Forecast	% Change 2021 Budget 2021 Forecast	% Change 2021 Forecast 2022 Budget	2020 Actual (Audited)
	<u>Operating Expense</u>							
G621	Fuel Expense	6,375	6,189	3.00%	6,118	-1.14%	4.19%	5,716
G621.1	Mileage Reimbursement	165	160	3.00%	36	-77.50%	357.78%	134
G624	Contingency-Water	10,300	10,000	3.00%	8,400	-16.00%	22.62%	8,381
G635	Tree & Shrub Replacement	714	700	2.00%	0	-100.00%		0
G639	Software & IT	3,090	3,000	3.00%	2,707	-9.77%	14.15%	3,270
G640	Electric	9,312	7,738	20.35%	9,087	17.43%	2.48%	8,516
G640.1	Electric - Pump	46,243	34,545	33.86%	43,839	26.90%	5.48%	45,836
G643	Gas	1,198	899	33.25%	1,101	22.44%	8.83%	1,179
G645	Uniforms	2,035	1,995	2.00%	473	-76.28%	330.08%	1,483
G659	Miscellaneous	-	0	0.00%	0			0
G662	Office Supplies & Postage	52	50	3.00%	50	0.00%	3.00%	76
G662.1	Credit Card Expense	15,794	15,484	2.00%	14,249	-7.98%	10.84%	15,712
G664	Advertising	-	0	0.00%	0			255
G665	Rent - Equipment	1,442	1,400	3.00%	1,214	-13.31%	18.81%	1,208
G670	Asphalt Repairs	4,896	4,800	2.00%	0	-100.00%		0
G671	Outside - Contractors	19,511	18,877	3.36%	23,637	25.21%	-17.46%	17,514
G676.1	Golf Shop Supplies	1,920	1,864	3.00%	3,113	67.01%	-38.33%	1,296
G680	Radio Communications	206	200	3.00%	1,020	410.00%	-79.80%	0
G683	Repairs - Equipment	14,400	14,000	2.86%	12,763	-8.84%	12.83%	15,592
G684	Supplies	42,050	40,896	2.82%	34,973	-14.48%	20.24%	47,131
G688	Non Capital Equipment	-	0		3,655		-100.00%	1,769
G689	Telephone	3,600	3,600	0.00%	3,159	-12.24%	13.94%	3,628
G697	Marketing	5,000	6,000	-16.67%	0			
	<b>Total Operating Expense</b>	<b>188,301</b>	<b>172,397</b>	<b>9.23%</b>	<b>169,594</b>	<b>-1.63%</b>	<b>11.03%</b>	<b>178,696</b>
	<b>TOTAL PAYROLL &amp; OPERATING EXPENSE</b>	<b>675,123</b>	<b>624,561</b>	<b>8.10%</b>	<b>640,825</b>	<b>2.60%</b>	<b>5.35%</b>	<b>667,297</b>
	<b>NET INCOME</b>	<b>(261,734)</b>	<b>(171,449)</b>	<b>52.66%</b>	<b>(239,475)</b>	<b>39.68%</b>	<b>9.29%</b>	<b>(318,560)</b>

GOLF

	2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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<b>G574-Recruit/Train/Services</b>					
CPR Training	350	350			
Turf Seminar	-	-			
Pesticide License	-	-			
New Hire Screening/Ad	450	450			
Computer Class	-	-			
National Golf Conference	3,888	3,888			
Rocky Mountain Association	165	165			
Golf Superintendents Association	784	565			
Colorado Golf Association	100	100			
United States Golf Association	110	110			
Mechanic Training	150	150			
	5,997	5,778	3.79%	1,641	4,023

<b>G588 - Workers Comp</b>					
Monthly Insurance (renew in Oct)	3,093	3,260			
Deductible	474	500			
	3,567	3,760	-5.12%	3,154	5,155

<b>G621 - Fuel</b>					
Unleaded Price Per Gallon					
Total Unleaded Gas	3,943	3,828			
Diesel Price Per Gallon					
Total Diesel Gas	2,432	2,361			
Total Unleaded & Diesel - Budget	6,375	6,189	3.01%	6,118	5,716

<b>G639 - Software &amp; IT</b>					
SOS	3,090	3,000			
	3,090	3,000	3.00%	2,707	3,270

GOLF

2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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	2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
<b>G645 - Uniforms</b>					
Uniform Cleaning	734	720			
Uniform Purchases	1,301	1,275			
	2,035	1,995	2.00%	473	1,483

	2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
<b>G671 - Outside Contractors</b>					
Pump and Well Service	1,034	1,000			
Tree Removal	10,336	10,000			
Sanolet Service	3,349	3,240			
Goose Service	-	-			
Nat Sup Network	-	-			
Airvac Services	1,445	1,398			
Miscellaneous	3,090	2,990			
Aquatic Weed Control	258	249			
Deep Tine Contractor	-	-			
	19,511	18,877	3.36%	23,637	17,514



GOLF

2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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	2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
<b>G684 - Supplies</b>					
Irrigation parts	5,655	5,500			
Inventory supplies	370	360			
Top dressing	2,056	2,000			
Bunker sand	6,169	6,000			
Greens fertilizer	3,085	3,000			
Fairways & tee fertilizer	4,113	4,000			
rough fertilizer	4,113	4,000			
Fungicides/snow mold control	1,542	1,500			
Lake Dye	566	550			
Misc course accessories	1,806	1,756			
Tools	206	200			
Seed - greens	514	500			
Seed - fairways	4,113	4,000			
Drainage Supplies	514	500			
Herbicides	720	700			
Surfactants	2,571	2,500			
Sod	206	200			
Top Soil	514	500			
Tree Supplies	-	-			
Safety Equipment	103	100			
Signage	206	200			
Ice Melt	823	800			
Shop Service	1,213	1,180			
Misc. Supplies	668	650			
Marking Paint	206	200			
Water Cooler Stand	-	-			
Adjustments for Budgeting	-	-			
	42,050	40,896	2.82%	34,973	47,131

HGMD 2022 OPERATING BUDGET								
	<b>RESTAURANT</b>	<b>2022 Budget</b>	<b>2021 Budget</b>	<b>% Change 2021 Budget 2022 Budget</b>	<b>2021 Forecast</b>	<b>% Change 2021 Budget 2021 Forecast</b>	<b>% Change 2021 Forecast 2022 Budget</b>	<b>2020 Actual (Audited)</b>
	<b>Summary</b>							
	<b>Sales</b>	603,015	658,492	-8.42%	413,181	-37.25%	45.94%	271,390
	<b>Cost of Goods Sold</b>	193,106	211,773	-8.81%	132,133	-37.61%	46.15%	92,833
	<b>Gross Profit</b>	409,909	446,719	-8.24%	281,048	-37.09%	45.85%	178,557
	<b>Wages/Benefits</b>	375,187	360,832	3.98%	281,573	-21.97%	33.25%	279,063
	<b>Operating Expenses</b>	122,920	152,291	-19.29%	94,645	-37.85%	29.87%	79,600
	<b>Net Income &lt;Loss&gt;</b>	<b>(88,197)</b>	<b>(66,404)</b>	<b>32.82%</b>	<b>(95,170)</b>	<b>43.32%</b>	<b>7.33%</b>	<b>(180,106)</b>
	<b>Sales</b>							
D506	Food Sales	511,205	557,534	-8.31%	343,121	-38.46%	48.99%	227,426
D506.1	Beer Sales	25,580	32,658	-21.67%	21,803	-33.24%	17.32%	11,720
D506.2	Wine Sales	33,752	35,642	-5.30%	24,175	-32.17%	39.62%	16,437
D506.3	Liquor Sales	32,478	32,658	-0.55%	24,082	-26.26%	34.86%	15,807
	<b>Total Sales</b>	<b>603,015</b>	<b>658,492</b>	<b>-8.42%</b>	<b>413,181</b>	<b>-37.25%</b>	<b>45.94%</b>	<b>271,390</b>
	<b>Cost of Goods Sold</b>							
H450	Food	173,810	189,562	-8.31%	116,661	-38.46%	48.99%	83,032
H455	Beer	7,674	7,185	6.81%	6,541	-8.97%	17.32%	3,172
H455.1	Wine	6,750	7,841	-13.91%	5,318	-32.17%	26.92%	3,375
H455.2	Liquor	4,872	7,185	-32.20%	3,612	-49.72%	34.86%	3,254
	<b>Total COGS</b>	<b>193,106</b>	<b>211,773</b>	<b>-8.81%</b>	<b>132,133</b>	<b>-37.61%</b>	<b>46.15%</b>	<b>92,833</b>
	<b>Gross Profit</b>	<b>409,909</b>	<b>446,719</b>	<b>-8.24%</b>	<b>281,048</b>	<b>-37.09%</b>	<b>45.85%</b>	<b>178,557</b>
		68%	68%		68%			66%
	<b>Wages/Benefits</b>							
H500	Salaries - FTP	165,849	142,069	16.74%	147,975	4.16%	12.08%	164,137
H510	Salaries - Part Time	138,693	164,623	-15.75%	82,636	-49.80%	67.84%	60,783
H520	Salaries - Overtime	-	4,151	-100.00%	-	-100.00%		606
H540	Taxes - Payroll	31,329	27,544	13.74%	26,575	-3.52%	17.89%	23,233
H550	Retirement Expense	8,214	2,729	201.00%	6,026	120.80%	36.32%	5,439
H553	Insurance - Personnel	22,776	13,810	64.93%	10,394	-24.73%	119.13%	17,498
H574	Recruit/Train/Services	3,280	1,720	90.70%	3,273	90.27%	0.23%	1,771
H575	Employee Bonus	1,600	-		1,608		-0.50%	668
H588	Workers Comp Insurance	3,444	4,186	-17.73%	3,086	-26.28%	11.61%	4,576
H588.1	Workers Comp Adjustments	-	-					352
	<b>Total Wages/Benefits</b>	<b>375,187</b>	<b>360,832</b>	<b>3.98%</b>	<b>281,573</b>	<b>-21.97%</b>	<b>33.25%</b>	<b>279,063</b>
	<b>Full Time Employees</b>	3	2	50.00%				
	<b>Part Time Hours</b>	12,007	15,875	-24.36%				
	<b>Overtime Hours</b>	-	252	-100.00%				

HGMD 2022 OPERATING BUDGET								
	<u>RESTAURANT</u>	2022 Budget	2021 Budget	% Change 2021 Budget 2022 Budget	2021 Forecast	% Change 2021 Budget 2021 Forecast	% Change 2021 Forecast 2022 Budget	2020 Actual (Audited)
	<u>Operating Expense</u>							
H621.1	Mileage Reimbursement	-	-					-
H639	Software & IT	6,000	3,600	66.67%	3,921	8.90%	53.04%	2,112
H640	Electric	23,315	22,167	5.18%	22,644	2.15%	2.97%	22,214
H643	Gas	5,019	4,404	13.97%	5,210	18.30%	-3.66%	3,662
H644	Water	1,858	2,367	-21.51%	1,860	-21.43%	-0.10%	1,937
H645	Phone & TV	3,600	3,600	0.00%	3,195	-11.24%	12.66%	4,255
H646	Trash Removal	4,800	5,100	-5.88%	4,805	-5.78%	-0.11%	4,855
H651	Uniforms	900	960	-6.25%	859	-10.54%	4.79%	831
H652	Discounts & Comps	6,000	6,585	-8.88%	5,942	-9.77%	0.98%	3,315
H655	Linen Service	-	4,704	-100.00%	-	-100.00%		993
H662	Office Supplies	500	660	-24.24%	(44)	-106.67%	1236.36%	1,520
H671	Outside Contractors	6,000	6,730	-10.85%	3,619	-46.23%	65.80%	4,262
H673	Maintenance Hours	2,551	10,234	-75.07%	3,214	-68.59%	-20.64%	4,243
H674	Custodial Hours	6,300	7,560	-16.67%	3,641	-51.84%	73.02%	3,307
H675.2	Salaries-Charged Out	-	0					(10,078)
H681	Credit Card Fees	13,200	19,755	-33.18%	15,010	-24.02%	-12.06%	11,152
H683	Repairs - Equipment	3,600	4,910	-26.68%	45	-99.09%	7976.92%	2,561
H684	China/Glass/Flatware	2,400	3,000	-20.00%	1,298	-56.74%	84.94%	1,879
H684.1	Restaurant/Kitchen Supplies	18,000	19,755	-8.88%	12,538	-36.53%	43.56%	9,476
H684.2	Supplies - Other	-	-					-
H684.3	Equipment	-	-					-
H685	Cleaning Supplies	3,600	12,600	-71.43%	2,820	-77.62%	27.66%	1,846
H688	Non Capital Equipment	6,000	3,000	100.00%	-	-100.00%		1,365
H689	Marketing	6,000	6,000	0.00%	703	-88.29%	753.66%	-
H690	Licenses & Taxes	3,276	4,600	-28.78%	3,366	-26.83%	-2.67%	3,893
	<b>Total Operating Expense</b>	<b>122,920</b>	<b>152,291</b>	<b>-19.29%</b>	<b>94,645</b>	<b>-37.85%</b>	<b>29.87%</b>	<b>79,600</b>
	<b>NET INCOME</b>	<b>(88,197)</b>	<b>(66,404)</b>	<b>32.82%</b>	<b>(95,170)</b>	<b>43.32%</b>	<b>7.33%</b>	<b>(180,106)</b>

**RESTAURANT**

2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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<b>H574 - Recruiting Training</b>				
Craigslist	420	420		
Employment Screening	2,760	1200		
CPR Training	100	100		
	3,280	1,720	90.70%	3,273
				1,771

<b>H588 - Workers Comp</b>				
Monthly Insurance (renew in Aug)	3,444	3,186		
Deductible	-	1,000		
	-			
	3,444	4,186	-17.73%	3,086
				4,576

<b>H671 - Outside Contractors</b>				
Hood Cleaning	1,765	1,980		
Hood Inspection	847	950		
Grease Trap Pump	1,248	1,400		
BEC Gift Cards	535	600		
Entertainment	1,605	1,800		
	-	-		
	6,000	6,730	-10.85%	3,619
				4,262

<b>H684.3 - Equipment</b>				
2 Drawer Bread Warmer	-	-		
Microwave	-	-		
	-	-		
	-	-		-
	-	-		-

<b>H688 - Non Captial Equipment</b>				
sandwich counter. Range, microwaves, waffle machine	6,000	3,000		
	-	-		
	-	-		
	6,000	3,000	100.00%	-
				1,365

<b>H689 - Marketing</b>				

**RESTAURANT**

	2022 Budget	2021 Budget	Percent Change	2021 Forecast	2020 Actual
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Heather n Yon	-	-			
Heather Ridge	-	-			
Miscellaneous	6,000	6,000			
Print Media	-	-			
	6,000	6,000	0.00%	703	-

<b>H690 - Licenses &amp; Taxes</b>					
POS Annual License	1,424	2,000			
Personal Property Tax	499	700			
Liquor License	1,353	1,900			
	3,276	4,600	-28.78%	3,366	3,893

# Heather Gardens Metro Districts

## 2022 Capital Reserves Report

<b>Capital Revenues</b>	<b>Budget</b>
Home-Owners Dues	397,293
Capital Adjustment	-
Est Earnings	10
Income Taxes (Exempt)	-
	397,303
<b>Capital Expenditures</b>	
Carryover Projects	-
New 2021 Projects	339,123
<b>Total</b>	<b>339,123</b>
Contribution to Reserves	58,180
<b>Total Capital Expenditures</b>	<b>397,303</b>

# Heather Gardens Metropolitan District, Inc

CO Category	Component	Last Done	Cycle Offset	Life	2022 Projects
CR Club Exterior	Paint Clubhouse	2012	0	10	\$ 52,672
CR Club Flooring	Management Office/Board Room	2012	2	8	\$ 20,960
CR Club HVAC	Two variable speed motors	2012	5	5	\$ 11,285
CR Clubhouse Equip	Auditorium sound system	2012	0	10	\$ 6,885
CR Clubhouse Equip	Kilns	2012	0	10	\$ 28,212
CR Clubhouse Equip	Security Cameras	2012	0	10	\$ 6,478
CR Clubhouse Equip	Storage Tank Domestic for Club House	2012	0	10	\$ 21,159
CR Pools	Indoor Pool Heater/Boiler	2012	0	10	\$ 32,704
CR Pools	Chemical control system, indoor pool/spa	2012	0	10	\$ 17,361
CR Pools	Pool, outdoor, plaster finish	2013	0	9	\$ 60,020
CR Restaurant	Storage tank Rendezvous	2012	0	10	\$ 21,159
GC Golf Course	Lake Fountain Large	2016	0	6	\$ 11,355
GC Golf Equip	Tractor w/forklift & backhoe	1987	5	30	\$ 48,873

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**PROJECT TOTALS**

**\$339,123**

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## Appendix B: HGMD 3 and 5 year Budget Outlook

	2022 Budget	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	Assumed annual rate increase			
						2023	2024	2025	2026
<b>Summary</b>									
Revenue	1,233,433	1,270,436	1,308,549	1,347,806	1,388,240	3.0%	3.0%	3.0%	3.0%
COGS	205,724	211,896	218,253	224,800	231,544	3.0%	3.0%	3.0%	3.0%
Wages/Benefits	1,118,148	1,151,693	1,186,244	1,221,831	1,258,486	3.0%	3.0%	3.0%	3.0%
Operating Expenses	1,404,900	1,342,749	1,389,814	1,438,872	1,490,037	-4.4%	3.5%	3.5%	3.6%
	(1,495,339)	(1,435,901)	(1,485,761)	(1,537,697)	(1,591,827)	-4.0%	3.5%	3.5%	3.5%
<b>Club House</b>									
Revenue	170,750	175,873	181,149	186,583	192,181	3.0%	3.0%	3.0%	3.0%
Wages/ Benefits	310,403	319,715	329,307	339,186	349,361	3.0%	3.0%	3.0%	3.0%
Insurance Benefits	14,338	15,771	17,348	19,083	20,992	10.0%	10.0%	10.0%	10.0%
Operating Expenses	484,236	498,763	513,726	529,137	545,012	3.0%	3.0%	3.0%	3.0%
<b>Total Subsidy Club House</b>	<b>(638,226)</b>	<b>(658,377)</b>	<b>(679,232)</b>	<b>(700,823)</b>	<b>(723,184)</b>				
<b>Golf</b>									
Revenue	426,008	438,788	451,952	465,511	479,476	3.0%	3.0%	3.0%	3.0%
COGS	12,618	12,997	13,387	13,788	14,202	3.0%	3.0%	3.0%	3.0%
Wages/ Benefits	455,335	468,995	483,065	497,557	512,484	3.0%	3.0%	3.0%	3.0%
Insurance Benefits	31,487	34,636	38,099	41,909	46,100	10.0%	10.0%	10.0%	10.0%
Operating Expenses	188,301	193,951	199,769	205,762	211,935	3.0%	3.0%	3.0%	3.0%
<b>Total Subsidy Golf</b>	<b>(261,734)</b>	<b>(271,790)</b>	<b>(282,368)</b>	<b>(293,506)</b>	<b>(305,245)</b>				
<b>Restaurant</b>									
Revenue	603,015	621,106	639,739	658,931	678,699	3.0%	3.0%	3.0%	3.0%
COGS	193,106	198,899	204,866	211,012	217,342	3.0%	3.0%	3.0%	3.0%
Wages/ Benefits	352,410	362,983	373,872	385,088	396,641	3.0%	3.0%	3.0%	3.0%
Insurance Benefits	22,776	25,054	27,559	30,315	33,347	10.0%	10.0%	10.0%	10.0%
Operating Expenses	122,920	126,607	130,405	134,317	138,347	3.0%	3.0%	3.0%	3.0%
<b>Total Subsidy Restaurant</b>	<b>(88,197)</b>	<b>(67,383)</b>	<b>(69,404)</b>	<b>(71,487)</b>	<b>(73,631)</b>				
<b>Other Expenses &amp; Revenue</b>									
Revenue	33,660	34,670	35,710	36,781	37,885	3.0%	3.0%	3.0%	3.0%
Insurance	56,690	58,391	60,143	61,947	63,806	3.0%	3.0%	3.0%	3.0%
Capital Outlay*	397,293	300,112	310,616	321,487	332,739	3.5%	3.5%	3.5%	3.5%
Operating Expenses	86,859	89,464	92,148	94,913	97,760	3.0%	3.0%	3.0%	3.0%
<b>Total</b>	<b>(507,182)</b>	<b>(413,297)</b>	<b>(427,197)</b>	<b>(441,566)</b>	<b>(456,420)</b>				

\*Forecasted increase on Capital Outlay is based on base amount of \$339,123