

2888 So Heather Gardens Way
Aurora CO 80014

Cash - Operating	367,730
Conservation (Lottery) Bank Acct	89,863
Investments	850,000
Zion Debt Service	702,028
Foundation Account	191,497
Accounts Receivable Net of Allowance	28,468
Food/Liquor Inventory	17,090
Prepaid Expenses	12,221
Prop Tax Receivable	551,855

TOTAL CURRENT ASSETS 2,810,752

BUILDING, LAND & EQUIPMENT (Net of Depr)

Restaurant Equipment	40,247
Equipment	405,567
Property	10,860,578
Land At Cost	1,725,000
Intangible Assets	133,190

TOTAL BUILDING, LAND & EQUIPMENT 13,164,583

TOTAL ASSETS & OTHER DEBITS 15,975,334

CURRENT LIABILITIES

Accounts & Interest Payable	152,888
Bonds Payable - Short Term	210,000
Capital Lease -Short Term	158
Due to Heather Gardens Assoc.	(2,519)
Unearned Revenue	1,920
Prepaid Rec Fees	15,142
Gift Cards	4,648
Bldg Room & Trips Deposits	8,134
Sales Tax Payable	4,819
Deferred Property Tax	551,855
Resource Fair Deposits	9,410
Deferred Insurance Claims	107,110
Deferred Revenue	75,000

TOTAL CURRENT LIABILITIES 1,138,565

LONG TERM DEBT

Bond Issue	8,570,000
Net Original Issue Prem/Disc	(12,821)
RV Lot Gate Opener Deposit	3,290

TOTAL CURRENT & LONG TERM LIABILITIES 9,699,034

FUND EQUITY

Investment In Property	4,729,700
Debt Service Fund	723,247
Conservation Trust Fund (Lottery)	78,321
Heather Gardens Foundation	204,963
Unrestricted Net Assets	453,063
Tabor Reserve	17,775
Closing Entry	0
Net Income/(Loss)	69,231

Total Equity 6,276,300

10/07/2017
9:30 AM

MD Heather Gardens Metropolitan District
Metropolitan District Balance Sheet
09/30/2017

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TOTAL LIABILITIES AND EQUITY

15,975,334