

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 04/30/21

	YTD ACTUAL	YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 939,266	\$ 1,112,966	\$ (173,702)	-15.61%	\$ 3,361,747	28%
Cost of Goods Sold	\$ 34,283	\$ 73,515	\$ 39,232	53.37%	\$ 227,869	15%
Gross Profit	\$ 904,983	\$ 1,039,451	\$ (134,470)		\$ 3,133,878	
Operating Expenses	\$ 633,269	\$ 819,922	\$ 186,654	22.76%	\$ 2,684,289	24%
Net Operating Income/(Loss)	\$ 271,714	\$ 219,529	\$ 52,184		\$ 449,589	
Capital Improvements Exp	\$ 92,269	\$ 201,425	\$ 109,156		\$ 491,188	
Net Surplus/(Loss)	\$ 179,445	\$ 18,104	\$ 161,340		\$ (41,599)	

Executive Summary

Club House

Revenue	\$ 13,825	\$ 37,914	\$ (24,089)	-63.54%	\$ 109,044	13%
Expenses	\$ 185,591	\$ 273,958	\$ 88,367	32.26%	\$ 802,334	23%
Net Subsidy	<u>\$ (171,766)</u>	<u>\$ (236,044)</u>	<u>\$ 64,278</u>		<u>\$ (693,290)</u>	

Golf

Revenue	\$ 60,478	\$ 80,846	\$ (20,368)	-25.19%	\$ 469,218	13%
Expenses	\$ 197,114	\$ 201,019	\$ 3,905	1.94%	\$ 640,666	31%
Net Subsidy	<u>\$ (136,636)</u>	<u>\$ (120,173)</u>	<u>\$ (16,463)</u>		<u>\$ (171,448)</u>	

Restaurant

Revenue	\$ 88,060	\$ 216,156	\$ (128,096)	-59.26%	\$ 658,492	13%
Cost of Goods Sold	\$ 30,674	\$ 69,518	\$ 38,844	55.88%	\$ 211,773	14%
Gross Profit	\$ 57,386	\$ 146,638	\$ (89,252)	-60.87%	\$ 446,719	
Expenses	\$ 101,354	\$ 169,271	\$ 67,917	40.12%	\$ 513,123	20%
Net Subsidy	<u>\$ (43,968)</u>	<u>\$ (22,633)</u>	<u>\$ (21,335)</u>		<u>\$ (66,404)</u>	

Restricted Funds	Total		Net		Cash Balance
	Total Revenue	Expenses	Surplus/(Loss)		
Conservation Trust Fund	\$ 4,793	\$ 2,383	\$ 2,410		\$ 157,207
Debt Service Fund	\$ 256,339	\$ 109,482	\$ 146,857		\$ 506,040
Foundation Fund	\$ 809	\$ 594	\$ 215		\$ 191,961

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:
04/30/21**

2021 FUNDED PROJECTS	2021 BUDGET AMOUNT	2021 PROJECT AWARD	EXPECTED START DATE	EXPECTED COMPLETION DATE	PRIOR YRS INV. PAID	2021 INVOICES PAID TO DATE	UNDER/ (OVER) AWARD AMOUNT	UNDER / (OVER) BUDGET	PROJECT STATUS
	A	B			C	D	B-C-D	A-C-D	
Board Room AV System	\$21,425						\$0	\$21,425	Project On-Hold - Zoom Meetings and Impacts from COVID have/will changed specific needs/reqs of this project
Parking Lot - Maintenance Bldg	\$59,282						\$0	\$59,282	On-Hold until Above Ground Fuel Tank Project is Executed
Sealcoat RV Lot	\$40,000	\$3,000				\$1,980	\$1,020	\$38,020	
Restaurant HVAC	\$120,000	\$118,418				\$52,542	\$65,877	\$67,459	50% down payment
Fuel Tank	\$60,000	\$59,053				\$13,680	\$45,373	\$46,320	30% down payment
Pump House Roof TPO	\$10,350						\$0	\$10,350	In April, the Board approved the \$10,350 carry forward 2020 spending authority to 2021.
TOTAL 2021 FUNDED PROJECTS	\$311,057	\$180,471			\$0	\$68,202	\$112,270	\$242,856	
2021 UNBUDGETED PROJECTS									
2021 Contribution to Reserves	\$83,151						\$0	\$83,151	
Capital Adjustment	\$107,330						\$0	\$107,330	
							\$0	\$0	
							\$0	\$0	
TOTAL 2021 UNBUDGETED PROJECTS / RESERVES	\$190,481	\$0			\$0	\$0	\$0	\$190,481	
TOTAL 2021 CAPITAL PROJECTS	\$501,538	\$180,471			\$0	\$68,202	\$112,270	\$433,337	
PROJECTS TARGETED FOR COMPLETION IN 2021 BUT NOT IN PUBLISHED BUDGET									
Golf Cart Fleet Batteries (6 per cart) (from 2020)	\$43,563	\$43,563	1/1/2021	1/31/2021		\$24,068	\$19,495	\$19,495	New cart batteries for 23 carts
							\$0	\$0	
							\$0	\$0	
TOTAL PRIOR YEAR PROJECTS NOT BUDGETED IN 2021	\$43,563	\$43,563			\$0	\$24,068	\$19,495	\$19,495	
GRAND TOTAL	\$545,101	\$224,034			\$0	\$92,269	\$131,765	\$452,832	

**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
January - April 2021**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of month	173,044.82	324.50	375.70	40.00	13,992.59	187,777.61
Interest						0.00
Donations for Jan-Apr 2021	1,556.99				50.00	1,606.99
Less misapplied deposit for Garden Plots	-105.00					-105.00
Less misapplied deposit for Indemnity checks	-598.00					-598.00
Less misapplied deposit for WO pmt	-69.99					-69.99
Less misapplied deposit for large item disp.	-25.00					-25.00
Expenses for month	-594.25					-594.25
Legend 6' Teak Bench w/back rest						
Balance at end of the month	173,209.57	324.50	375.70	40.00	14,042.59	187,992.36

**Heather Gardens Metropolitan District
Summary of Investments
03/31/21**

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America							
Pinnacle Bank	0.20%	6/27/2022	Maturity	\$ 100,000	\$ 16.67	Foundation	D106.1
Transportation Alliance BK	0.15%	1/8/2022	Semi Annual	\$ 50,000	\$ 6.25	Foundation	D106.1
Foundation - checking				\$ 41,961		Foundation	D103.5
				<u>\$ 191,961</u>	<u>\$ 22.92</u>		
Key Bank - Conservation Trust Fund/Lottery			Monthly	\$ 157,207	\$ 1.29	Conservation	D104
TBK BK SSB CTF	0.10%	7/30/2021	Semi Annual	\$ 250,000	\$ 20.83	Enterprise	D106
Safra National Bank New York	0.10%	9/9/2021	Semi Annual	\$ 250,000	\$ 20.83	Enterprise	D106
Texas Capital Bank	0.25%	8/8/2022	Semi Annual	\$ 250,000	\$ 52.08	Enterprise	D106
				<u>\$ 750,000</u>	<u>\$ 93.75</u>		
Total Investment				<u><u>\$ 1,099,168</u></u>	<u><u>\$ 117.96</u></u>		

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	1,533	(1,533)	4,789	6,132	(1,343)	18,400
D504 Interest Income	118	900	(782)	352	3,600	(3,248)	10,800
D504.2 2010 Bond Restr Interest	0	81	(81)	0	324	(324)	966
D504.3 Interest Income Lottery	0	0	0	4	0	4	0
D505 Recreation Fee Income	125,607	126,397	(791)	504,108	505,588	(1,480)	1,516,758
Restaurant Income	35,613	54,896	(19,283)	88,060	216,156	(128,096)	658,492
D507 Golf Fees Daily	23,361	29,254	(5,893)	38,535	52,697	(14,162)	332,695
D507.1 Golf Simulator	130	300	(170)	1,105	1,300	(195)	3,720
D509.2 Golf Disc - 40 Play	2,535	1,656	879	5,972	3,600	2,372	17,064
D511 Golf Cart Rental Income	3,880	6,800	(2,921)	6,407	13,770	(7,364)	69,105
D511.1 Golf Merchandise	1,444	1,426	18	5,357	7,690	(2,333)	30,955
D511.2 Golf Lesson	1,490	400	1,090	2,180	745	1,435	4,090
D511.3 Golf Bag Storage	0	0	0	400	0	400	6,525
D511.4 Golf Pull Cart	270	430	(160)	522	1,044	(522)	5,064
D512 CH Building Rentals	60	1,425	(1,365)	1,495	5,700	(4,205)	17,100
D513 Events	1,135	2,270	(1,135)	1,085	9,080	(7,995)	27,245
D513.1 Trips Revenue	0	1,333	(1,333)	(94)	5,332	(5,426)	15,996
D514 RV Lot Income	0	10,452	(10,452)	8,737	20,904	(12,167)	41,808
D514.1 Garden Plot Income	0	0	0	1,765	2,520	(755)	2,520
D515 Classes	3,715	175	3,540	9,853	16,046	(6,194)	43,438
D515.1 Donation Revenue	0	0	0	809	0	809	0
D516 Miscellaneous Revenue	50	0	50	1,025	0	1,025	0
D516.1 Coffee Revenue	239	439	(200)	461	1,756	(1,295)	5,265
D517 Property Tax Revenue	68,141	56,773	11,368	247,611	225,650	21,961	493,745
D518 Specific Ownership Tax Revenue	3,296	3,333	(37)	8,728	13,332	(4,604)	39,996
TOTAL REVENUE	271,084	300,273	(29,189)	939,265	1,112,966	(173,701)	3,361,747
D590 Cost of Goods Sold	10,365	18,396	8,031	34,283	73,515	39,232	227,869
GROSS PROFIT	260,719	281,877	(21,158)	904,982	1,039,451	(134,469)	3,133,878
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	117	117	0	468	468	1,400
D520 Debt Service Interest	26,442	26,442	0	105,768	105,768	0	317,300
D522 Services - Insurance	4,085	4,720	635	16,432	18,880	2,448	56,635
D523 Services - Audit	2,500	35,000	32,500	10,204	35,000	24,796	44,750
D523.5 Bad Debt Expense	0	0	0	0	0	0	2,250
D524 Services - Professional	6,077	3,000	(3,077)	10,792	12,000	1,209	36,000
D525 County Collection Fee	1,022	865	(157)	3,714	3,427	(287)	7,407
D526 Miscellaneous Expense	88	0	(88)	343	0	(343)	0
D526.1 SDA Membership Dues	0	0	0	1,204	2,400	1,196	2,400
D550 Club House Expenses	52,116	70,713	18,597	185,591	273,958	88,367	802,334
D555 Golf Course Expenses	51,121	55,537	4,416	193,505	197,019	3,514	624,560
D557 Restaurant Expenses	29,325	43,137	13,812	101,354	169,271	67,917	513,123
D560 RV Lot Expenses	65	254	189	1,385	1,016	(369)	3,050
D565 Garden Plot Expenses	0	149	149	0	383	383	2,084
D566 Conservation Expenses	0	0	0	2,383	0	(2,383)	0
D601 Capital Outlay	1,740	120,000	118,260	92,269	201,425	109,156	491,188
D604 Insurance Claims	0	83	83	0	332	332	996
D620 Foundation Expense	594	0	(594)	594	0	(594)	0
D700 Bond Principal Payment	0	0	0	0	0	0	270,000
TOTAL OPERATING EXPENSES	175,176	360,017	184,841	725,538	1,021,347	295,809	3,175,477
NET OPERATING REVENUE/EXPENSE	85,543	(78,140)	163,683	179,444	18,104	161,340	(41,599)
NET REVENUE EXPENSE	85,543	(78,140)	163,683	179,444	18,104	161,340	(41,599)

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
ENTERPRISE FUND							
REVENUE							
D504 Bnk Intrst Rsv Acct	118	900	(782)	352	3,600	(3,248)	10,800
D505 Rec Fee Income	125,607	126,397	(791)	504,108	505,588	(1,480)	1,516,758
Restaurant Income	35,613	54,896	(19,283)	88,060	216,156	(128,096)	658,492
D507 Golf Fees Daily	23,361	29,254	(5,893)	38,535	52,697	(14,162)	332,695
D507.1 Golf Simulator	130	300	(170)	1,105	1,300	(195)	3,720
D509.2 Golf Disc - 40 Play	2,535	1,656	879	5,972	3,600	2,372	17,064
D511 Golf Cart Rental Income	3,880	6,800	(2,921)	6,407	13,770	(7,364)	69,105
D511.1 Golf Merchandise	1,444	1,426	18	5,357	7,690	(2,333)	30,955
D511.2 Golf Lesson	1,490	400	1,090	2,180	745	1,435	4,090
D511.3 Golf Bag Storage	0	0	0	400	0	400	6,525
D511.4 Golf Pull Cart	270	430	(160)	522	1,044	(522)	5,064
D512 CH Building Rentals	60	1,425	(1,365)	1,495	5,700	(4,205)	17,100
D513 Events	1,135	2,270	(1,135)	1,085	9,080	(7,995)	27,245
D513.1 Trips Revenue	0	1,333	(1,333)	(94)	5,332	(5,426)	15,996
D514 RV Lot Income	0	10,452	(10,452)	8,737	20,904	(12,167)	41,808
D514.1 Garden Plot Income	0	0	0	1,765	2,520	(755)	2,520
D515 Classes	3,715	175	3,540	9,853	16,046	(6,194)	43,438
D516 Miscellaneous Revenue	50	0	50	1,025	0	1,025	0
D516.1 Coffee Revenue	239	439	(200)	461	1,756	(1,295)	5,265
TOTAL ENTERPRISE REVENUE	199,647	238,553	(38,906)	677,324	867,528	(190,204)	2,808,640
D590 Cost of Goods Sold	10,365	18,396	8,031	34,283	73,515	39,232	227,869
GROSS PROFIT	189,282	220,157	(30,875)	643,041	794,013	(150,972)	2,580,771
OPERATING EXPENSES							
D550 Club House Expenses	52,116	70,713	18,597	185,591	273,958	88,367	802,334
D555 Golf Course Expenses	51,121	55,537	4,416	193,505	197,019	3,514	624,560
D557 Restaurant Expenses	29,325	43,137	13,812	101,354	169,271	67,917	513,123
D560 RV Lot Expenses	65	254	189	1,385	1,016	(369)	3,050
D522 Services - Insurance	4,085	4,720	635	16,432	18,880	2,448	56,635
D523 Services - Audit	2,500	35,000	32,500	10,204	35,000	24,796	44,750
D523.5 Bad Debt Expense	0	0	0	0	0	0	2,250
D524 Services - Professional	6,077	3,000	(3,077)	10,792	12,000	1,209	36,000
D526 Miscellaneous Expense	88	0	(88)	343	0	(343)	0
D526.1 SDA Membership Dues	0	0	0	1,204	2,400	1,196	2,400
D519 Zion Bank Payee Fee	0	117	117	0	468	468	1,400
D565 Garden Plot Expenses	0	149	149	0	383	383	2,084
D601 Capital Outlay	1,740	120,000	118,260	92,269	201,425	109,156	491,188
D604 Insurance Claims	0	83	83	0	332	332	996
TOTAL OPERATING EXPENSES	147,118	332,710	185,592	613,078	912,152	299,074	2,580,770
NET OPERATING REVENUE/EXPEN	42,164	(112,553)	154,717	29,963	(118,139)	148,102	1
NET ENTERPRISE FUND REVENUE/EX	0	0	0	0	0	0	0

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	1,533	(1,533)	4,789	6,132	(1,343)	18,400
D504.3 Interest Inc Lottery	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>0</u>	<u>4</u>	<u>0</u>
TOTAL LOTTERY REVENUE	0	1,533	(1,533)	4,793	6,132	(1,339)	18,400
EXPENSES							
D566 Conservation Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,383</u>	<u>0</u>	<u>(2,383)</u>	<u>0</u>
TOTAL LOTTERY EXPENSES	0	0	0	2,383	0	(2,383)	0
REVENUE OVER(UNDER) EXPENSES	<u>0</u>	<u>1,533</u>	<u>1,533</u>	<u>2,410</u>	<u>6,132</u>	<u>3,722</u>	<u>18,400</u>
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>809</u>	<u>0</u>	<u>809</u>	<u>0</u>
TOTAL FOUNDATION REVENUE	0	0	0	809	0	809	0
EXPENSES							
D620 Foundation Expense	<u>594</u>	<u>0</u>	<u>(594)</u>	<u>594</u>	<u>0</u>	<u>(594)</u>	<u>0</u>
TOTAL FOUNDATION EXPENSES	594	0	(594)	594	0	(594)	0
REVENUE OVER(UNDER) EXPENSES	<u>(594)</u>	<u>0</u>	<u>(594)</u>	<u>215</u>	<u>0</u>	<u>215</u>	<u>0</u>
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	68,141	56,773	11,368	247,611	225,650	21,961	493,745
D518 Specific Ownership Tax	3,296	3,333	(37)	8,728	13,332	(4,604)	39,996
Bond Restricted Interest	<u>0</u>	<u>81</u>	<u>(81)</u>	<u>0</u>	<u>324</u>	<u>(324)</u>	<u>966</u>
TOTAL DEBT SERVICE REVENUE	71,437	60,187	11,250	256,339	239,306	17,033	534,707
EXPENSES							
D520 Debt Serv Interest	26,442	26,442	0	105,768	105,768	0	317,300
D525 Cnty Collection Fee	1,022	865	(157)	3,714	3,427	(287)	7,407
D700 Bond Principal Pymnt	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>270,000</u>
TOTAL DEBT SERVICE EXPENSES	27,464	27,307	(157)	109,482	109,195	(287)	594,707
REVENUE OVER (UNDER) EXPENSES	<u>43,973</u>	<u>32,880</u>	<u>11,093</u>	<u>146,857</u>	<u>130,111</u>	<u>16,746</u>	<u>(60,000)</u>

**Heather Gardens Metropolitan District
Club House P&L
04/30/2021**

5/8/2021
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	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
REVENUE								
D512	CH Building Rentals	60	1,425	(1,365)	1,495	5,700	(4,205)	17,100
D515	Classes	3,715	175	3,540	9,853	16,046	(6,194)	43,438
D513	Events	1,135	2,270	(1,135)	1,085	9,080	(7,995)	27,245
D516	Miscellaneous Revenue	50	0	50	1,025	0	1,025	0
D516.1	Coffee Revenue	239	439	(200)	461	1,756	(1,295)	5,265
D513.1	Trips Revenue	0	1,333	(1,333)	(94)	5,332	(5,426)	15,996
	TOTAL REVENUE	5,199	5,642	(443)	13,825	37,914	(24,090)	109,044
WAGES/BENEFITS								
C500	Salaries - FTP	5,620	8,854	3,234	22,395	35,416	13,021	107,607
C510	Salaries - Part Time	9,283	6,808	(2,475)	34,144	27,232	(6,912)	81,691
C530	Salaries - Teachers	4,724	4,110	(614)	11,108	16,693	5,585	49,003
C540	Taxes - Payroll	1,873	1,681	(192)	6,962	7,540	578	20,249
C550	Retirement Expense	157	170	13	626	680	54	2,045
C553	Insurance - Personnel	589	1,096	507	2,356	4,384	2,028	13,810
C574	Recruit/Train/Services	315	63	(252)	436	837	401	2,295
C575	Employee Incentive	50	0	(50)	50	0	(50)	0
C588	Workers Comp Insurance	247	212	(35)	1,082	848	(234)	3,608
	TOTAL WAGES/BENEFITS	22,858	22,994	136	79,159	93,630	14,471	280,308
OPERATING EXPENSES								
C675.2	Salaries-Charge Out	0	0	0	0	0	0	(1,800)
C673	Maintenance Hours	3,179	6,661	3,482	7,931	25,290	17,359	76,077
C676	Golf Hours	0	766	766	0	3,064	3,064	4,598
C677	R & G Hours	0	2,363	2,363	0	4,416	4,416	13,393
C678	Custodial Hours	8,666	11,368	2,702	31,410	45,472	14,062	136,419
	CHARGE-OUT SUBTOTALS	11,845	21,158	9,313	39,341	78,242	38,901	228,687
C621.1	Mileage Reimbursement	0	8	8	0	32	32	96
C627	Pool Care & Supplies	86	1,089	1,003	2,525	7,401	4,876	19,138
C639	Software & IT	1,339	340	(999)	2,961	1,360	(1,601)	4,080
C640	Electric	6,967	6,671	(296)	29,917	31,570	1,654	85,551
C643	Gas	2,671	1,371	(1,300)	7,052	6,356	(696)	17,617
C662	Office Supplies & Postage	354	690	336	1,340	2,820	1,480	8,520
C662.1	CC & ActiveNet	316	480	164	784	3,000	2,216	8,520
C671	Outside Contractors	549	1,021	472	3,990	4,155	165	19,980
C683	Repairs - Equipment	338	734	396	1,671	2,936	1,265	9,015
C684	Supplies	242	5,356	5,114	2,184	9,449	7,265	22,875
C684.1	Custodial Supplies	1,850	2,000	150	5,741	8,000	2,259	24,000
C684.2	Coffee Supplies	2	563	561	346	2,252	1,906	6,750
C686.1	Special Event Supplies	1,078	565	(513)	1,197	4,650	3,453	9,063
C686.2	Special Event Contractors	0	375	375	145	1,600	1,455	7,225
C687	Trips Expense	0	1,150	1,150	0	4,600	4,600	13,800
C688	Non Capital Equipment	0	2,125	2,125	1,600	4,570	2,970	8,870
C689	Phone & Internet	383	370	(13)	1,506	1,480	(26)	4,440
C698	Water & Sewer	1,238	1,655	417	4,230	5,857	1,627	23,798
	TOTAL OPERATING EXPENSES	29,258	47,721	18,463	106,530	180,330	73,801	522,025
	NET REVENUE & EXPENSE	(46,917)	(65,073)	18,156	(171,864)	(236,046)	64,182	(693,289)

**Heather Gardens Metropolitan District
Golf P&L
04/30/2021**

5/8/2021
12:38 PM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE								
D507	Golf Fees Daily	23,361	29,254	(5,893)	38,535	52,697	(14,162)	332,695
D507.1	Golf Simulator	130	300	(170)	1,105	1,300	(195)	3,720
D509.2	Golf Disc - 40 Play	2,535	1,656	879	5,972	3,600	2,372	17,064
D511	Golf Cart Rental Income	3,880	6,800	(2,921)	6,407	13,770	(7,364)	69,105
D511.1	Golf Merchandise	1,444	1,426	18	5,357	7,690	(2,333)	30,955
D511.2	Golf Lesson	1,490	400	1,090	2,180	745	1,435	4,090
D511.3	Golf Bag Storage	0	0	0	400	0	400	6,525
D511.4	Golf Pull Cart	270	430	(160)	522	1,044	(522)	5,064
TOTAL REVENUE		33,110	40,266	(7,157)	60,478	80,846	(20,369) 0	469,218
WAGES/BENEFITS								
G500	Salaries - FTP	23,791	23,897	106	100,386	95,159	(5,227)	287,846
G510	Salaries - Part Time	6,725	8,614	1,889	17,099	16,260	(839)	75,819
G520	Salaries - Overtime	221	600	379	1,290	1,100	(190)	4,200
G540	Taxes - Payroll	2,501	2,814	313	11,381	10,616	(765)	31,086
G545	Temporary Outside Labor	0	350	350	0	700	700	1,400
G550	Retirement Expense	1,029	946	(83)	4,086	3,784	(302)	11,349
G553	Insurance - Personnel	2,487	2,740	253	10,167	10,960	793	34,524
G574	Recruit / Train / Service	0	150	150	345	4,988	4,644	5,778
G575	Employee Incentive	0	250	250	0	250	250	1,000
G588	Workers Comp Insurance	308	265	(43)	1,350	1,060	(290)	3,760
TOTAL WAGES/BENEFITS		37,062	40,626	3,564	146,104	144,877	(1,226) 0	456,762
OPERATING EXPENSES								
G675.2	Salaries-Charged Out	(1,033)	(766)	267	(1,033)	(3,064)	(2,031)	(4,598)
G450	COGS - Merchandise	728	742	14	3,609	4,000	391	16,106
G621	Fuel Expense	337	505	168	1,449	1,423	(26)	6,189
G621.1	Mileage Reimbursement	0	20	20	21	40	19	160
G624	Contingency-Water	0	0	0	0	0	0	10,000
G635	Tree & Shrub Replacement	0	350	350	0	350	350	700
G639	Software & IT	463	250	(213)	952	1,000	48	3,000
G640	Electric	682	723	41	2,162	2,040	(122)	7,738
G640.1	Electric - Pump	4,625	5,007	383	7,185	8,784	1,600	34,545
G643	Gas	159	63	(96)	544	443	(101)	899
G645	Uniforms	0	60	60	276	1,515	1,239	1,995
G662	Office Supplies & Postage	0	0	0	0	0	0	50
G662.1	Credit Card Expense	505	1,329	824	2,506	2,668	162	15,484
G665	Rent - Equipment	708	0	(708)	708	400	(308)	1,400
G670	Asphalt Repairs	0	0	0	0	0	0	4,800
G671	Outside Contractors	2,245	1,120	(1,125)	10,828	12,280	1,452	18,877
G676.1	Golf Shop Supplies	78	155	77	353	620	267	1,864
G680	Radio Communications	0	0	0	0	0	0	200
G683	Repairs - Equipment	2,005	1,167	(838)	5,204	4,668	(536)	14,000
G684	Supplies	2,994	3,880	886	13,072	14,776	1,704	40,896
G688	Non Capital Equipment	0	0	0	2,132	0	(2,132)	0
G689	Telephone	291	300	9	1,162	1,200	38	3,600
G697	Marketing	0	1,000	1,000	0	3,000	3,000	6,000
TOTAL OPERATING EXPENSES		14,787	15,905	1,119	51,130	56,143	5,014 0	183,905
NET REVENUE & EXPENSE		(18,739)	(16,265)	(2,474)	(136,756)	(120,174)	(16,581) 0	(171,449)

APRIL 2021

HGMD Golf Usage Report

Revenue	Current Year					Prior Year				
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
Daily Rates										
85+	\$ 9.00	33	\$ 297	58	\$ 522	\$ 8.00	0	\$ -	34	\$ 272
Resident	\$ 8.00	194	\$ 1,552	356	\$ 2,848	\$ 9.00	77	\$ 693	430	\$ 3,870
Resident Everyday	\$ 10.00	340	\$ 3,400	674	\$ 6,740					
Guest of Resident- weekday	\$ 13.20	52	\$ 686	161	\$ 2,125	\$ 12.00	1	\$ 12	40	\$ 543
Guest of Resident- weekend	\$ 17.00	54	\$ 918	119	\$ 2,023	\$ 15.00	0	\$ -	70	\$ 1,050
Non-Resident Sr. - Weekday	\$ 14.00	183	\$ 2,562	321	\$ 4,494	\$ 11.61	67	\$ 778	403	\$ 5,227
Non-Resident Sr. - Weekend	\$ 18.00	177	\$ 3,186	304	\$ 5,472	\$ 15.00	7	\$ 105	69	\$ 1,035
Non-Resident - Weekday	\$ 17.00	102	\$ 1,734	144	\$ 2,448	\$ 10.98	63	\$ 692	187	\$ 2,402
Non-Resident - Weekend	\$ 22.09	149	\$ 3,291	192	\$ 4,241	\$ 18.00	20	\$ 360	199	\$ 3,576
Junior- weekday	\$ 9.00	3	\$ 27	5	\$ 45	\$ 8.00	1	\$ 8	13	\$ 104
Junior- weekend	\$ 12.00	10	\$ 120	16	\$ 192	\$ 10.00	0	\$ -	5	\$ 50
Twilight	\$ 10.00	0	\$ -	0	\$ -	\$ 10.00	0	\$ -	0	\$ -
2 for 20 Special	\$ -	0	\$ -	9	\$ 99	\$ 10.00	20	\$ 200	250	\$ 2,500
2 for 22 Special	\$ 11.00	95	\$ 1,045	235	\$ 2,585					
2 for 1	\$ 18.00	0	\$ -	0	\$ -	\$ 18.00	0	\$ -	0	\$ -
2 for 1 (free player)	\$ -	0	\$ -	0	\$ -	\$ -	0	\$ -	0	\$ -
League - Weekend	\$ 18.00	29	\$ 522	69	\$ 1,242	\$ 12.00	0	\$ -	0	\$ -
League - Weekday	\$ 14.00	299	\$ 4,186	299	\$ 4,186					
40 Play Punches	\$ 8.07	306	\$ 2,469	729	\$ 5,883	\$ -	17	\$ -	187	\$ -
Complimentary Round-Employee	\$ -	0	\$ -	0	\$ -	\$ -	2	\$ -	11	\$ -
Complimentary Round	\$ -	0	\$ -	0	\$ -	\$ -	0	\$ -	0	\$ -
Adjustment to Income	\$ -	0	\$ (99)	0	\$ (638)	\$ -	0	\$ -	0	\$ -
Golf Daily Fee		2,026	\$ 25,897	3,691	\$ 44,508		275	\$ 2,848	1,898	\$ 20,629
Other Golf Revenue										
40 Play Card								\$ 138		\$ 1,515
1 Rider Cart	\$9.00/\$8.00	452	\$ 3,880	749	\$ 6,407	\$8.50/\$7.50	0	\$ -	552	\$ 4,530
2 Rider Cart	\$ -	0	\$ -	0	\$ -	\$ -	0	\$ -	0	\$ -
Pull Cart	\$ 6.00	45	\$ 270	87	\$ 522					
Golf Simulator		7	\$ 130	55	\$ 1,105	\$ 10.00	0	\$ -	83	\$ 830
Golf Merchandise D511.1			\$ 1,444		\$ 5,357			\$ 63		\$ 5,404
Golf Lessons		13	\$ 1,490	20	\$ 2,180			\$ -		\$ 1,125
Golf Bag Storage			\$ -	4	\$ 400			\$ -		\$ -
Golf Club/ Pull Cart Rentals								\$ -		\$ 384
Total Revenue			\$ 33,110		\$ 60,478			\$ 3,048		\$ 34,417
Golf Course Expenses			\$ 49,440		\$ 194,825			\$ 57,098		\$ 182,225
Profit/(Loss)			\$ (16,330)		\$ (134,347)			\$ (54,050)		\$ (147,808)
# of Days Golf Course Closed		7		57		28			83	

**Heather Gardens Metropolitan District
Restaurant P&L
04/30/2021**

5/8/2021
12:40 PM

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
SUMMARY								
Sales	35,613	54,896	(19,283)	88,060	216,156	(128,096)	658,492	
Cost of Goods Sold	9,637	17,655	8,018	30,674	69,518	38,845	211,773	
Gross Profit	25,976	37,241	(11,265)	57,386	146,638	(89,252)	446,719	
Wages & Benefits	22,408	29,972	7,564	74,105	118,830	44,725	360,832	
Operating Expense	6,917	13,166	6,249	27,630	50,444	22,814	152,291	
Net Income/(Loss)	(3,349)	(5,897)	2,548	#####	(22,636)	(21,713)	(66,404)	
SALES								
D506 Restaurant Food	29,045	46,479	(17,434)	75,394	183,014	(107,620)	557,534	
D506.1 Restaurant Beer	2,099	2,723	(624)	4,143	10,721	(6,578)	32,658	
D506.2 Restaurant Wine	2,265	2,971	(706)	4,571	11,700	(7,129)	35,642	
D506.3 Restaurant Liquor	2,204	2,723	(519)	3,952	10,721	(6,769)	32,658	
TOTAL SALES	35,613	54,896	(19,283)	88,060	216,156	(128,096)	658,492	
COST OF GOODS SOLD								
H450 COGS - Food	8,372	15,803	7,431	27,290	62,225	34,936	189,562	COGS Percentages Current YTD
H455 COGS - Beer	555	599	44	1,616	2,359	743	7,185	28.8% 36.2%
H455.1 COGS - Wine	355	654	299	989	2,575	1,586	7,841	26.4% 39.0%
H455.2 COGS - Liquor	355	599	244	779	2,359	1,580	7,185	15.7% 21.6%
TOTAL COST OF GOODS	9,637	17,655	8,018	30,674	69,518	38,845	211,773	16.1% 19.7%
GROSS PROFIT	25,976	37,241	(11,265)	57,386	146,638	(89,252)	446,719	27.1% 34.8%
	73%	68%		65%	68%			
WAGES/BENEFITS								
H500 Salaries - Full Time	11,697	11,715	18	46,523	46,860	337	142,069	
H510 Salaries - Part Time	7,039	13,724	6,685	14,493	54,039	39,546	164,623	
H520 Salaries - Overtime	0	247	247	0	769	769	4,151	
H540 Taxes - Payroll	2,219	2,569	350	7,294	10,294	3,000	27,544	
H550 Retirement Expense	442	227	(215)	1,768	908	(860)	2,729	
H553 Insurance Emp Health	565	1,096	531	2,561	4,384	1,823	13,810	
H574 Recruiting/Training	45	135	90	45	540	495	1,720	
H575 Employee Incentive	100	0	(100)	100	0	(100)	0	
H588 Workers Com Insurance	301	259	(42)	1,321	1,036	(285)	4,186	
TOTAL WAGES/BENEFITS	22,408	29,972	7,564	74,105	118,830	44,725	360,832	
OPERATING EXPENSES								
H673 Maintenance Hours	230	1,250	1,020	760	3,069	2,309	10,234	
H674 Custodial Hours	175	630	455	1,424	2,520	1,096	7,560	
CHARGE-OUTS SUBTOTAL	405	1,880	1,475	2,184	5,589	3,405	17,794	
H639 Software & IT	275	300	25	717	1,200	483	3,600	
H640 Electric	1,742	1,626	(116)	7,489	7,296	(193)	22,167	
H643 Gas	668	343	(325)	2,286	1,590	(696)	4,404	
H644 Water	116	162	46	503	566	63	2,367	
H645 Phone & TV	326	300	(26)	1,179	1,200	21	3,600	
H646 Trash Removal	400	425	25	1,602	1,700	98	5,100	
H651 Uniforms	0	80	80	150	320	170	960	
H652 Discounts & Comps	505	549	44	1,836	2,162	326	6,585	
H655 Linen Service	0	392	392	0	1,568	1,568	4,704	
H662 Office Supplies	51	55	4	(76)	220	296	660	
H671 Outside Contractors	20	550	530	1,050	2,233	1,183	6,730	
H681 Credit Card Fees	1,112	1,647	535	3,631	6,485	2,854	19,755	
H683 Repairs - Equipment	25	410	385	25	1,630	1,605	4,910	
H684 China/Glass/Flatware	76	250	174	118	1,000	882	3,000	
H684.1 Kitchen Supplies	1,020	1,647	627	3,733	6,485	2,752	19,755	
H685 Cleaning Supplies	176	1,050	874	793	4,200	3,407	12,600	
H688 Non Capital Equipment	0	0	0	0	0	0	3,000	
H689 Marketing	0	1,500	1,500	410	3,000	2,590	6,000	
H690 Licenses	0	0	0	0	2,000	2,000	4,600	
TOTAL OPERATING EXPENSES	6,917	13,166	6,249	27,630	50,444	22,814	152,291	
NET REVENUE & EXPENSE	(3,349)	(5,897)	2,548	#####	(22,636)	(21,713)	(66,404)	