



Heather Gardens METROPOLITAN DISTRICT

HEATHER GARDENS METROPOLITAN DISTRICT BOARD ACTION

DATE: OCTOBER 3, 2024

MOTION NUMBER: 2024-10-3-2

MOTION: DIRECT CRS OF COLORADO TO OPEN ACCOUNTS

I move that the Heather Gardens Metropolitan District Board of Directors direct CRS of Colorado, its accounting firm to open a new bank account at InBank and investment accounts with the Colorado Trust, order check stock, and transition the accounts as soon as possible.

ECONOMIC COST TO THE DISTRICT: \$0
APPROPRIATED BY:

Motion by: Daniel Taylor

Second by:

Robin O'Meara

Rationale: InBank is used by most special districts and has no service fees for its checking accounts. The District will have one account with monies segregated into four funds. Investments will be transferred into the Colorado Trust as soon as possible or as they mature. The Colorado Trust is a special districts' investment pool authorized by statute, and is now paying a higher interest rate than the investments at Key Bank.

Debate: _____

Secondary Motion to : _____

Secondary Motion by: _____ Second by: _____

VOTE:

	Yes	No
Forrest McClure	✓	
Eloise Laubach	✓	
Robin O'Meara	✓	
Daniel Taylor	✓	
Total		

	Yes	No

The secondary motion does/does not have a majority and passes/fails.
The main motion does/does not have a majority and passes/fails.

Robin O'Meara

Robin O'Meara, Secretary
HGMD Board of Directors

Daniel Taylor

Daniel Taylor, President
HGMD Board of Directors