

HG Heather Gardens Association
Restaurant Profit or Loss
03/31/2020

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
SUMMARY							
Sales	24,560	57,769	(33,209)	127,716	162,664	(34,948)	690,296
Cost of Goods Sold	11,561	22,180	10,619	47,270	62,452	15,182	265,028
Gross Profit	12,999	35,589	(22,590)	80,446	100,212	(19,766)	425,268
Wages & Benefits	32,039	33,348	1,308	105,365	97,428	(7,937)	402,827
Operating Expense	8,989	10,348	1,360	27,604	39,583	11,981	134,543
Net Income/(Loss)	(28,029)	(8,107)	(19,922)	(52,523)	(36,799)	(15,724)	(112,102)
SALES							
D506 Restaurant Food	21,112	48,912	(27,800)	108,139	137,725	(29,586)	584,462
D506.1 Restaurant Beer/Wine/Liquor	3,448	8,857	(5,409)	19,577	24,939	(5,362)	105,834
TOTAL SALES	24,560	57,769	(33,209)	127,716	162,664	(34,948)	690,296
COST OF GOODS SOLD							
H450 COGS - Food	10,880	20,054	9,174	43,300	56,467	13,167	239,629
H455 COGS - Beer/Wine/Liquor	681	2,126	1,445	3,970	5,985	2,015	25,399
TOTAL COST OF GOODS	11,561	22,180	10,619	47,270	62,452	15,182	265,028
GROSS PROFIT	12,999	35,589	(22,590)	80,446	100,212	(19,766)	425,268
WAGES/BENEFITS							
H500 Salaries - Full Time	16,964	15,021	(1,943)	58,147	45,063	(13,084)	183,754
H510 Salaries - Part Time	8,288	13,287	4,999	27,239	37,413	10,174	158,767
H520 Salaries - Overtime	0	129	129	449	522	72	4,151
H540 Taxes - Payroll	2,505	2,586	81	9,885	8,042	(1,843)	29,496
H550 Retirement Expense	180	751	571	302	2,253	1,951	9,013
H553 Insurance Emp Health	1,820	1,011	(810)	5,835	3,032	(2,802)	12,130
H574 Recruiting/Training	531	95	(436)	747	300	(447)	1,255
H575 Employee Bonus	0	300	300	0	300	300	1,200
H588 Workers Com Insurance	960	168	(792)	1,970	503	(1,467)	3,061
H588.1 Wrkers Comp Adjustments	791	0	(791)	791	0	(791)	0
TOTAL WAGES/BENEFITS	32,039	33,348	1,308	105,365	97,428	(7,937)	402,827
OPERATING EXPENSES							
H673 Maintenance Hours	689	260	(429)	2,410	520	(1,890)	3,120
H674 Custodial Hours	158	525	368	158	1,050	893	6,375
CHARGE-OUTS SUBTOTAL	847	785	(61)	2,568	1,570	(997)	9,495
H639 Software & IT	135	300	165	442	900	458	3,600
H640 Electric	1,799	1,961	162	5,526	6,171	645	22,777
H643 Gas	338	371	33	1,259	1,157	(102)	4,384
H644 Water	103	118	15	325	395	71	2,480
H645 Phone & TV	97	200	103	1,034	600	(434)	2,400
H646 Trash Removal	400	342	(58)	1,201	1,026	(175)	4,104
H651 Uniforms	681	0	(681)	681	1,000	319	1,000
H652 Discounts & Comps	213	541	328	1,684	1,623	(61)	6,500
H655 Linen Service	213	392	179	993	1,176	183	4,704
H662 Office Supplies	42	55	13	182	165	(17)	660
H671 Outside Contractors	150	900	750	665	2,270	1,605	6,730
H681 Credit Card Fees	1,479	1,733	254	4,472	4,880	408	20,709
H683 Repairs - Equipment	590	600	10	1,180	1,800	620	7,200
H684 China/Glass/Flatware	262	250	(12)	262	750	488	3,000
H684.1 Kitchen Supplies	1,187	1,500	313	3,058	4,500	1,442	18,000
H685 Cleaning Supplies	453	300	(153)	1,072	900	(172)	3,600
H688 Non Capital Equipment	0	0	0	0	8,700	8,700	8,700
H690 Licenses	0	0	0	1,000	0	(1,000)	4,500
TOTAL OPERATING EXPENSES	8,989	10,348	1,360	27,604	39,583	11,981	134,543
NET REVENUE & EXPENSE	(28,029)	(8,107)	(19,922)	(52,523)	(36,799)	(15,722)	(112,102)

COGS Percentages	
Current	YTD
51.5%	40.0%
19.8%	20.3%
47.1%	37.0%