

2888 So Heather Gardens Way
Aurora CO 80014

Cash - Operating	866,800
Conservation (Lottery) Bank Acct	82,059
Investments	850,000
Zion Debt Service	745,016
Foundation Account	191,717
Accounts Receivable Net of Allowance	30,330
Due To/From HGA	(204,000)
Food/Liquor Inventory	16,588
Prepaid Expenses	26,053
Prop Tax Receivable	551,855
TOTAL CURRENT ASSETS	<u>3,156,417</u>
BUILDING, LAND & EQUIPMENT (Net of Depr)	
Restaurant Equipment	40,247
Equipment	405,567
Property	10,860,578
Land At Cost	1,725,000
Intangible Assets	133,190
TOTAL BUILDING, LAND & EQUIPMENT	<u>13,164,583</u>
TOTAL ASSETS & OTHER DEBITS	<u>16,321,000</u>
CURRENT LIABILITIES	
Accounts & Interest Payable	224,574
Bonds Payable - Short Term	210,000
Capital Lease -Short Term	158
Due to Heather Gardens Assoc.	165,547
Unearned Revenue	420
Prepaid Rec Fees	17,133
Gift Cards	3,295
Bldg Room & Trips Deposits	3,939
Sales Tax Payable	5,054
Deferred Property Tax	551,855
Resource Fair Deposits	9,410
Deferred Insurance Claims	107,110
Deferred Revenue	75,000
TOTAL CURRENT LIABILITIES	<u>1,373,494</u>
LONG TERM DEBT	
Bond Issue	8,570,000
Net Original Issue Prem/Disc	(12,821)
RV Lot Gate Opener Deposit	3,360
TOTAL CURRENT & LONG TERM LIABILITIES	<u>9,934,034</u>
FUND EQUITY	
Investment In Property	4,906,123
Debt Service Fund	434,845
Conservation Trust Fund (Lottery)	61,178
Heather Gardens Foundation	300,272
Unrestricted Net Assets	542,778
Tabor Reserve	17,775
Closing Entry	(55,902)
Net Income/(Loss)	179,898
Total Equity	<u>6,386,967</u>

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MD Heather Gardens Metropolitan District
Metropolitan District Balance Sheet
05/31/2017

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TOTAL LIABILITIES AND EQUITY

16,321,000