

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	502,746	
Foundation Account	297,591	
Conservation Trust (Lottery) Fund	54,276	
Investments	750,000	
Zion Debt Service Acct.	805,313	

Total Cash		2,409,926
Accounts Receivable		35,617
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(58,550)
AR Other		1,403
Restaurant Inventory		14,408
Accrued Interest		4,844
Prepaid Expenses		6,427
Property Tax Receivable		610,313

TOTAL CURRENT ASSETS		3,021,238
LAND, BUILDING & EQUIPMENT		
CIP - Club House	18,117	
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,031,906	
Equipment	742,990	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,157,264
Accum. Building Depreciation		(2,636,105)
Accum. Equipment Depreciation		(344,409)
Accum. Restaurant Equip Depreciation		(22,039)
Accum Depr - Rest/Pr		(93,027)
Accum Depr Cap Lease		(47,455)

Net Land, Bldg & Equip		14,014,228

TOTAL ASSETS		17,035,466
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LIABILITIES		
Accounts Payable		133
Accrued Interest Payable		183,885
Prepaid Recreation Fees		14,803
Gift Cards		2,064
Deferred Property Tax		610,313
Resource Fair Deposits		300
Deferred Ins Claims		157,746
Bonds Payable - Current Portion		200,000
Capital Lease -ST		18,566
Sales Tax Payable		4,017

TOTAL CURRENT LIABILITIES		1,191,826
LONG TERM DEBT		
Bonds Payable - Club House		8,985,000
Original Issue Premium		19,624
Original Issue Discount		(33,513)

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Capital Lease -LT		12,414
RV Lot Gate Opener		3,465

TOTAL LIABILITIES		10,178,816
EQUITY		
Investment In Property, Net of Debt	5,119,802	
Restricted Funds		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,029	

Total Restricted and Equity Funds	5,881,124	
Unrestricted Net Assets	489,887	
Total YTD Net Income/(Loss)	485,640	

TOTAL EQUITY		6,856,651

TOTAL LIABILITIES & EQUITY		17,035,466
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