

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 02/28/22

	YTD ACTUAL	YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 345,820	\$ 426,106	\$ (80,287)	-18.8%	\$ 3,283,566	11%
Cost of Goods Sold	\$ 15,679	\$ 27,034	\$ 11,355	42.0%	\$ 205,724	8%
Gross Profit	\$ 330,141	\$ 399,072	\$ (68,932)		\$ 3,077,842	
Operating Expenses	\$ 339,754	\$ 394,716	\$ 54,964	13.9%	\$ 2,721,539	12%
Net Operating Income/(Loss)	\$ (9,613)	\$ 4,356	\$ (13,968)		\$ 356,303	
Capital Improvements Exp	\$ 10,297	\$ 22,937	\$ 12,640		\$ 473,807	
Net Surplus/(Loss)	\$ (19,910)	\$ (18,581)	\$ (1,328)		\$ (117,504)	

Executive Summary

Club House

Revenue	\$ 23,452	\$ 28,700	\$ (5,248)	-18.3%	\$ 170,750	14%
Expenses	\$ 115,161	\$ 134,886	\$ 19,725	14.6%	\$ 808,976	14%
Net Subsidy	\$ (91,709)	\$ (106,185)	\$ 14,477		\$ (638,226)	

Golf

Revenue	\$ 5,340	\$ 17,001	\$ (11,661)	-68.6%	\$ 426,008	1%
Expenses	\$ 79,460	\$ 104,692	\$ 25,232	24.1%	\$ 687,742	12%
Net Subsidy	\$ (74,120)	\$ (87,691)	\$ 13,571		\$ (261,734)	

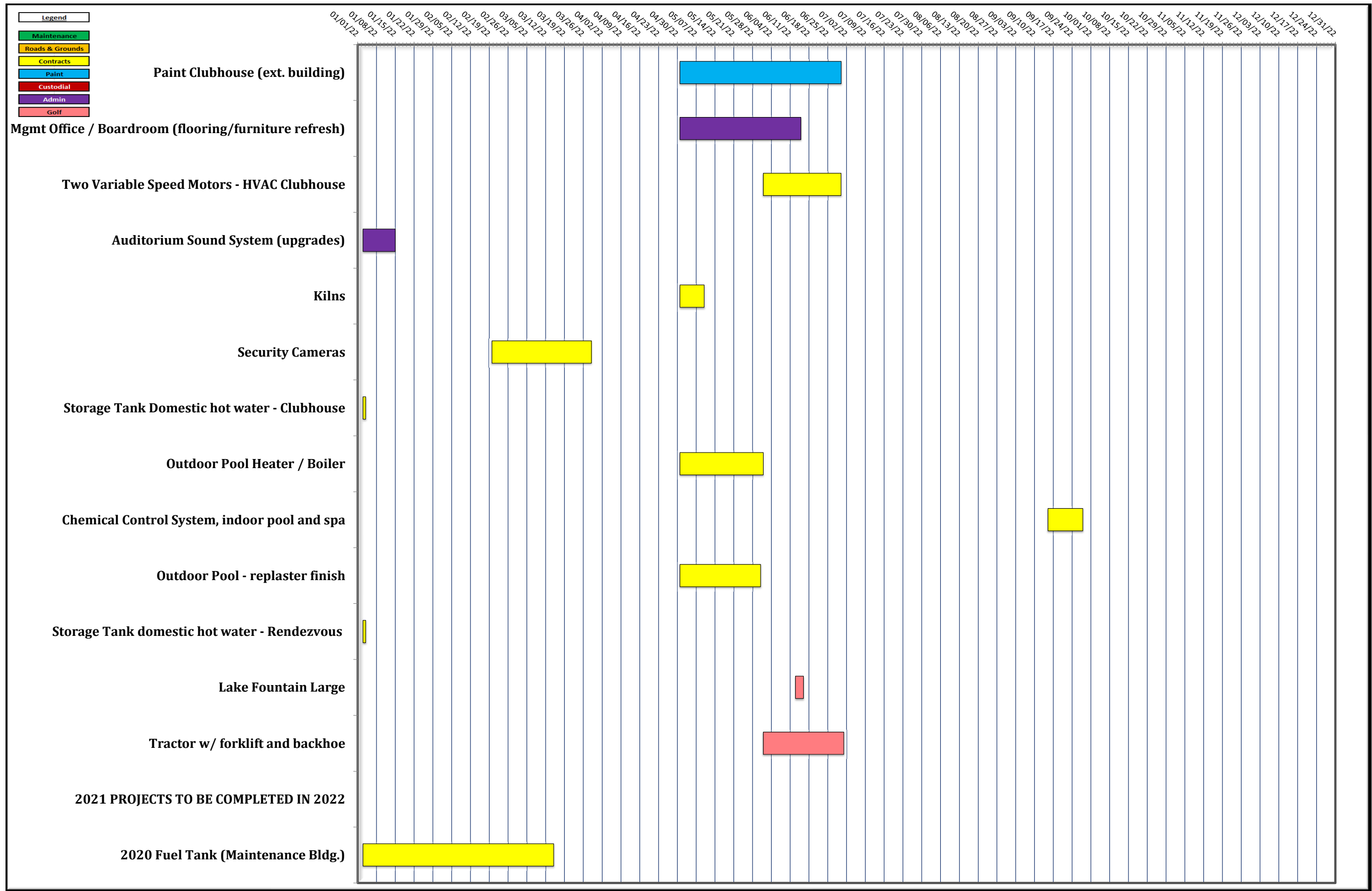
Restaurant

Revenue	\$ 45,519	\$ 82,106	\$ (36,587)	-44.6%	\$ 603,015	8%
Cost of Goods Sold	\$ 14,491	\$ 26,375	\$ 11,884	45.1%	\$ 193,106	8%
Gross Profit	\$ 31,028	\$ 55,731	\$ (24,703)	-44.3%	\$ 409,909	
Expenses	\$ 63,492	\$ 78,427	\$ 14,935	19.0%	\$ 498,106	13%
Net Subsidy	\$ (32,464)	\$ (22,696)	\$ (9,768)		\$ (88,197)	

Restricted Funds	Total		Net		Cash Balance
	Total Revenue	Expenses	Surplus/(Loss)		
Conservation Trust Fund	\$ 3	\$ 10,724	\$ (10,721)		\$ 152,791
Debt Service Fund	\$ 12,043	\$ 51,335	\$ (39,292)		\$ 195,379
Foundation Fund	\$ 250	\$ (594)	\$ 844		\$ 189,513

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:
FEBRUARY 2022**

STATUS	PROJECT OWNER	DEPT.	2022 APPROVED PROJECTS	ACCT	2022 APPROVED BUDGET AMOUNT	2022 SIGNED CONTRACT AMOUNT	% VAR	START DATE	FINISH DATE	#DAYS	2022 INVOICES PAID	+/- SIGNED CONTRACT AMOUNT	% VAR FROM CONTRACT	TOTAL UNDER / (OVER) BUDGET	PROJECT Notes / Comments
					A	B					D	B-C-D	A-C-D		
not-started	Don	Clubhouse	Paint Clubhouse (ext. building)	D601	\$52,672		-100%	05/01/22	06/30/22	60		\$0	#DIV/0!	\$52,672	Our Preferred Vendor DCC's pricing came in approx \$5,500 over budget. Waiting on other vendors pricing before making a recommendation.
not-started	Jason	Admin.	Mgmt Office / Boardroom (flooring/furniture refresh)	D601	\$20,960		-100%	05/01/22	06/15/22	45		\$0	#DIV/0!	\$20,960	
not-started	Jon H	Clubhouse	Two Variable Speed Motors - HVAC Clubhouse	D601	\$11,285		-100%	06/01/22	06/30/22	29		\$0	#DIV/0!	\$11,285	
not-started	Montrell	Clubhouse	Auditorium Sound System (upgrades)	D601	\$6,885		-100%	01/03/22	01/15/22	12		\$0	#DIV/0!	\$6,885	
not-started	Montrell	Clubhouse	Kilns	D601	\$28,212		-100%	05/01/22	05/10/22	9		\$0	#DIV/0!	\$28,212	
not-started	Montrell	Clubhouse	Security Cameras	D601	\$6,478		-100%	02/20/22	03/29/22	37		\$0	#DIV/0!	\$6,478	
Completed	Jon H	Clubhouse	Storage Tank Domestic hot water - Clubhouse	D601	\$21,159		-100%	01/03/22	01/04/22	1	\$0	\$0	#DIV/0!	\$21,159	Tank actively leaking in Nov 2021, emergency fix completed (Nov '21).
not-started	Jon H	Pools	Outdoor Pool Heater / Boiler	D601	\$32,704		-100%	05/01/22	06/01/22	31		\$0	#DIV/0!	\$32,704	
not-started	Jon H	Pools	Chemical Control System, indoor pool and spa	D601	\$17,361		-100%	09/15/22	09/28/22	13		\$0	#DIV/0!	\$17,361	
not-started	Jon H	Pools	Outdoor Pool - replaster finish	D601	\$60,020		-100%	05/01/22	05/31/22	30		\$0	#DIV/0!	\$60,020	
Completed	Jon H	Restaurant	Storage Tank domestic hot water - Rendezvous	D601	\$21,159		-100%	01/03/22	01/04/22	1	\$0	\$0	#DIV/0!	\$21,159	Tank starting to leak in Nov 2021, emergency fix completed (Nov '21).
not-started	Brian/Greg	Golf	Lake Fountain Large	D601	\$11,355		-100%	06/13/22	06/16/22	3		\$0	#DIV/0!	\$11,355	
not-started	Brian/Greg	Golf	Tractor w/ forklift and backhoe	D601	\$48,873		-100%	06/01/22	07/01/22	30		\$0	#DIV/0!	\$48,873	
			TOTAL 2022 FUNDED PROJECTS		\$339,123	\$0	-100%				\$0	\$0	#DIV/0!	\$339,123	
			2022 CONTINGENCY PROJECTS												
			<i>Future event or circumstance which is possible, but cannot be predicted with certainty</i>												
not-started	Management	Management	2022 Contribution to Reserves	D601	\$58,170							\$0	#DIV/0!	\$58,170	
not-started				D601								\$0	#DIV/0!	\$0	
not-started				D601								\$0	#DIV/0!	\$0	
			TOTAL 2022 CONTINGENCY PROJECTS		\$58,170	\$0					\$0	\$0		\$58,170	
			TOTAL CAPITAL RESERVE FUNDS		\$397,293	\$0					\$0	\$0		\$397,293	
			2021 PROJECTS TO BE COMPLETED IN 2022												
In Process	Don		2020 Fuel Tank (Maintenance Bldg.)	D601	\$45,373	\$45,373	0%	01/03/22	03/15/22	71	\$0	\$45,373	-100%	\$ 45,373	Rolled over due to Permitting issue
Completed			HVAC UV Light Install	D601	\$22,937	\$10,297	-55%				\$10,297	\$0	0%	\$ 12,640	
not-started			RV Parking Lot Skim Patch	D601	\$8,204	\$8,204		05/01/22	05/01/22			\$8,204	-100%	\$8,204	
			TOTAL PRIOR YEAR PROJECTS		\$76,514	\$63,874					\$10,297	\$53,577		\$66,217	
			GRAND TOTAL PER BUDGET		\$473,807	\$63,874					\$10,297	\$53,577		\$463,510	
			PROJECTS TARGETED FOR COMPLETION IN 2022 BUT NOT IN THE PUBLISHED BUDGET												
not-started	Don		Maintenance Building - Parking Lot Asphalt		\$59,282		-100%	06/01/22	7/1/22						Per Jon Rea on 3/3/22 - add to the HGMD Cap Ex. Don
			TOTAL PRIOR YEAR PROJECTS NOT BUDGETED IN 2022		\$59,282	\$0					\$0	\$0		\$0	
			GRAND TOTAL		\$533,089	\$63,874					\$10,297	\$53,577		\$463,510	



**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
1/1/2022 - 2/28/2022**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of January	174,609.90	324.50	375.70	40.00	14,042.59	189,392.69
Donations for Jan 2022	100.00					100.00
Donation for Feb 2022	75.00				75.00	150.00
Refund for Legend 6' Teak Bench w/back rest	594.25					594.25
Balance at end of the month 2/28/2022	175,379.15	324.50	375.70	40.00	14,117.59	190,236.94

RECONCILIATION TO GL

D103.5 Foundation Checking Account - February 2022	\$ 39,720
D106.1 Foundation Investment Account - February 2022	\$ 149,793
D121 Owed to the Foundation from MD	\$ 724
D121 Owed to MD from the Foundation	\$ -
	<u>\$ 190,237</u>

Heather Gardens Metropolitan District
 Summary of Investments
 02/28/22

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America							
Pinnacle Bank	0.20%	6/27/2022	Maturity	\$ 100,000	\$ 16.67	Foundation	D106.1
Transportation Alliance BK	0.45%	1/26/2023	Maturity	\$ 49,793	\$ 18.84	Foundation	D106.1
Foundation - checking				\$ 39,720		Foundation	D103.5
				<u>\$ 189,513</u>	<u>\$ 35.51</u>		
Key Bank - Conservation Trust Fund/Lottery			Monthly	\$ 152,791	\$ 1.29	Conservation	D104
State BK India New York	0.10%	7/29/2022	Maturity	\$ 250,000	\$ 20.83	Enterprise	D106
Synchrony BK Retail CTF	0.10%	9/8/2022	Semi Annual	\$ 250,000	\$ 20.83	Enterprise	D106
Texas Capital Bank	0.25%	8/8/2022	Semi Annual	\$ 250,000	\$ 52.08	Enterprise	D106
				<u>\$ 750,000</u>	<u>\$ 93.75</u>		
Total Investment				<u>\$ 1,092,304</u>	<u>\$ 130.55</u>		

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	0	0	0	0	0	19,000
D504 Interest Income	126	135	(9)	248	270	(22)	1,620
D504.2 2010 Bond Restr Interest	2	8	(6)	2	16	(14)	100
D504.3 Interest Income Lottery	1	1	0	3	2	1	12
D505 Recreation Fee Income	124,727	124,728	(1)	249,510	249,456	54	1,496,736
Restaurant Income	26,343	40,311	(13,968)	45,519	82,106	(36,588)	603,015
D507 Golf Fees Daily	0	3,395	(3,395)	1,887	10,273	(8,386)	284,281
D507.1 Golf Simulator	415	237	178	685	654	31	1,578
D509.2 Golf Disc - 40 Play	0	942	(942)	353	2,403	(2,050)	25,211
D511 Golf Cart Rental Income	0	549	(549)	356	1,630	(1,274)	70,315
D511.1 Golf Merchandise	804	489	315	1,888	1,269	619	24,266
D511.2 Golf Lesson	135	278	(143)	135	381	(246)	8,900
D511.3 Golf Bag Storage	0	0	0	0	206	(206)	6,705
D511.4 Golf Pull Cart	0	49	(49)	36	185	(149)	4,752
D512 CH Building Rentals	3,120	1,300	1,820	4,724	2,600	2,124	15,600
D513 Events	375	2,085	(1,710)	924	5,520	(4,596)	31,670
D513.1 Trips Revenue	1,569	2,750	(1,181)	4,561	5,500	(939)	33,000
D514 RV Lot Income	38	0	38	6,222	7,380	(1,158)	29,520
D514.1 Garden Plot Income	10	0	10	2,460	2,520	(60)	2,520
D515 Classes	5,742	7,240	(1,498)	12,790	14,480	(1,690)	86,880
D515.1 Donation Revenue	150	0	150	250	0	250	0
D516 Miscellaneous Revenue	205	0	205	775	0	775	0
D516.1 Coffee Revenue	220	300	(80)	453	600	(147)	3,600
D517 Property Tax Revenue	6,774	33,070	(26,296)	6,787	33,070	(26,283)	500,785
D518 Specific Ownership Tax Revenue	2,477	2,792	(315)	5,254	5,584	(330)	33,500
TOTAL REVENUE	173,232	220,660	(47,428)	345,820	426,106	(80,287)	3,283,566
D590 Cost of Goods Sold	8,321	13,185	4,864	15,679	27,034	11,355	205,724
GROSS PROFIT	164,911	207,475	(42,564)	330,141	399,072	(68,932)	3,077,842
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	0	0	0	1,400
D520 Debt Service Interest	25,617	25,617	0	51,233	51,234	1	306,470
D522 Services - Insurance	4,245	4,724	480	8,489	9,448	959	56,690
D523 Services - Audit	0	0	0	6,700	6,700	0	34,025
D524 Services - Professional	2,782	3,750	968	2,782	7,500	4,718	45,000
D525 County Collection Fee	102	148	46	102	148	46	7,915
D525.1 Election Expense	669	0	(669)	669	0	(669)	0
D526 Miscellaneous Expense	525	100	(425)	1,285	200	(1,085)	1,200
D526.1 SDA Membership Dues	0	0	0	1,238	1,500	263	1,500
d530 Conservation Trust Exp	10,724	0	(10,724)	10,724	0	(10,724)	0
D550 Club House Expenses	54,405	66,539	12,134	115,161	134,886	19,725	808,976
D555 Golf Course Expenses	35,200	49,195	13,995	78,272	104,032	25,760	675,123
D557 Restaurant Expenses	31,630	38,056	6,426	63,492	78,426	14,934	498,106
D560 RV Lot Expenses	81	254	173	202	508	307	3,050
D565 Garden Plot Expenses	0	81	81	0	135	135	2,084
D601 Capital Outlay	0	0	0	0	0	0	397,293
D601.2 2021 Cap Carry Foward Projects	0	0	0	10,297	22,937	12,640	76,514
D620 Foundation Expense	(594)	0	594	(594)	0	594	0
D700 Bond Principal Payment	0	0	0	0	0	0	280,000
TOTAL OPERATING EXPENSES	165,385	188,465	23,079	350,051	417,655	67,604	3,195,346
NET OPERATING REVENUE/EXPENSE	(474)	19,011	(19,485)	(19,910)	(18,583)	(1,327)	(117,505)
NET REVENUE EXPENSE	(474)	19,011	(19,485)	(19,910)	(18,583)	(1,327)	(117,505)

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
ENTERPRISE FUND							
REVENUE							
D504 Bnk Intrst Rsv Acct	126	135	(9)	248	270	(22)	1,620
D505 Rec Fee Income	124,727	124,728	(1)	249,510	249,456	54	1,496,736
Restaurant Income	26,343	40,311	(13,968)	45,519	82,106	(36,588)	603,015
D507 Golf Fees Daily	0	3,395	(3,395)	1,887	10,273	(8,386)	284,281
D507.1 Golf Simulator	415	237	178	685	654	31	1,578
D509.2 Golf Disc - 40 Play	0	942	(942)	353	2,403	(2,050)	25,211
D511 Golf Cart Rental Income	0	549	(549)	356	1,630	(1,274)	70,315
D511.1 Golf Merchandise	804	489	315	1,888	1,269	619	24,266
D511.2 Golf Lesson	135	278	(143)	135	381	(246)	8,900
D511.3 Golf Bag Storage	0	0	0	0	206	(206)	6,705
D511.4 Golf Pull Cart	0	49	(49)	36	185	(149)	4,752
D512 CH Building Rentals	3,120	1,300	1,820	4,724	2,600	2,124	15,600
D513 Events	375	2,085	(1,710)	924	5,520	(4,596)	31,670
D513.1 Trips Revenue	1,569	2,750	(1,181)	4,561	5,500	(939)	33,000
D514 RV Lot Income	38	0	38	6,222	7,380	(1,158)	29,520
D514.1 Garden Plot Income	10	0	10	2,460	2,520	(60)	2,520
D515 Classes	5,742	7,240	(1,498)	12,790	14,480	(1,690)	86,880
D516 Miscellaneous Revenue	205	0	205	775	0	775	0
D516.1 Coffee Revenue	220	300	(80)	453	600	(147)	3,600
TOTAL ENTERPRISE REVENUE	163,829	184,789	(20,960)	333,525	387,435	(53,910)	2,730,169
D590 Cost of Goods Sold	8,321	13,185	4,864	15,679	27,034	11,355	205,724
GROSS PROFIT	155,508	171,604	(16,097)	317,846	360,401	(42,555)	2,524,445
OPERATING EXPENSES							
D550 Club House Expenses	54,405	66,539	12,134	115,161	134,886	19,725	808,976
D555 Golf Course Expenses	35,200	49,195	13,995	78,272	104,032	25,760	675,123
D557 Restaurant Expenses	31,630	38,056	6,426	63,492	78,426	14,934	498,106
D560 RV Lot Expenses	81	254	173	202	508	307	3,050
D522 Services - Insurance	4,245	4,724	480	8,489	9,448	959	56,690
D523 Services - Audit	0	0	0	6,700	6,700	0	34,025
D524 Services - Professional	2,782	3,750	968	2,782	7,500	4,718	45,000
D525.1 Election Expense	669	0	(669)	669	0	(669)	0
D526 Miscellaneous Expense	525	100	(425)	1,285	200	(1,085)	1,200
D526.1 SDA Membership Dues	0	0	0	1,238	1,500	263	1,500
D519 Zion Bank Payee Fee	0	0	0	0	0	0	1,400
D565 Garden Plot Expenses	0	81	81	0	135	135	2,084
D601 Capital Outlay	0	0	0	0	0	0	397,293
D601.2 2021 Cap Carry Foward Projects	0	0	0	10,297	22,937	12,640	76,514
TOTAL OPERATING EXPENSES	129,537	162,699	33,163	288,586	366,273	77,687	2,600,962
NET OPERATING REVENUE/EXPEN	25,971	8,905	17,066	29,260	(5,872)	35,132	(76,517)
NET ENTERPRISE FUND REVENUE/EX	0	0	0	0	0	0	0

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	0	0	0	0	0	19,000
D504.3 Interest Inc Lottery	1	1	0	3	2	1	12
TOTAL LOTTERY REVENUE	1	1	0	3	2	1	19,012
EXPENSES							
d530 Conservation Trust	10,724	0	(10,724)	10,724	0	(10,724)	0
TOTAL LOTTERY EXPENSES	10,724	0	(10,724)	10,724	0	(10,724)	0
REVENUE OVER(UNDER) EXPENSES	(10,723)	1	10,724	(10,722)	2	10,724	19,012
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	150	0	150	250	0	250	0
TOTAL FOUNDATION REVENUE	150	0	150	250	0	250	0
EXPENSES							
D620 Foundation Expense	(594)	0	594	(594)	0	594	0
TOTAL FOUNDATION EXPENSES	(594)	0	594	(594)	0	594	0
REVENUE OVER(UNDER) EXPENSES	744	0	744	844	0	844	0
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	6,774	33,070	(26,296)	6,787	33,070	(26,283)	500,785
D518 Specific Ownership Tax	2,477	2,792	(315)	5,254	5,584	(330)	33,500
Bond Restricted Interest	2	8	(6)	2	16	(14)	100
TOTAL DEBT SERVICE REVENUE	9,252	35,870	(26,618)	12,042	38,670	(26,627)	534,385
EXPENSES							
D520 Debt Serv Interest	25,617	25,617	0	51,233	51,234	1	306,470
D525 Cnty Collection Fee	102	148	46	102	148	46	7,915
D700 Bond Principal Pymnt	0	0	0	0	0	0	280,000
TOTAL DEBT SERVICE EXPENSES	25,719	25,765	46	51,335	51,382	47	594,385
REVENUE OVER (UNDER) EXPENSES	(16,466)	10,105	(26,571)	(39,292)	(12,712)	(26,580)	(60,000)

2888 So Heather Gardens Way
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Cash - Operating	310,783
Capital Projects - Savings	615,592
Conservation (Lottery) Bank Acct	152,791
Investments	750,000
Investments - Foundation	149,793
Zion Debt Service	195,379
Foundation Account	39,720
Accounts Receivable Net of Allowance	17,709
Due To/From HGA	(38,333)
Inventory	40,604
Prepaid Expenses	42,446
Prop Tax Receivable	500,779
TOTAL CURRENT ASSETS	<u>2,777,264</u>
BUILDING, LAND & EQUIPMENT (Net of Depr)	
CIP Asset	32,195
Restaurant Equipment	144,891
Equipment	281,468
Property	8,406,712
Land At Cost	1,725,000
Intangible Assets	133,190
TOTAL BUILDING, LAND & EQUIPMENT	<u>10,723,456</u>
TOTAL ASSETS & OTHER DEBITS	<u><u>13,500,720</u></u>
CURRENT LIABILITIES	
Accounts & Interest Payable	77,336
Bonds Payable - Short Term	280,000
Unearned Revenue	43,921
Prepaid Rec Fees	35,950
Gift Cards	11,939
Sales Tax Payable	3,286
Server Tips Payable	868
Deferred Property Tax	500,779
Deferred Insurance Claims	22,964
Deferred Revenue - PARQ	7,204
TOTAL CURRENT LIABILITIES	<u>984,246</u>
LONG TERM DEBT	
Bond Issue	7,405,000
Deferred Loss Series 2017 Refunding Bond	(614,585)
Original Issue Premium 2017 Bonds	634,207
RV Lot Gate Opener Deposit	1,645
TOTAL CURRENT & LONG TERM LIABILITIES	<u>8,410,513</u>
FUND EQUITY	
Investment In Property	2,975,670
Debt Service Fund	183,438
Conservation Trust Fund (Lottery)	152,789
Heather Gardens Foundation	187,778
Unrestricted Net Assets	1,457,455
Tabor Reserve	15,831
Closing Entry	137,156
Net Income/(Loss)	(19,910)

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Total Equity	5,090,207
	<hr/>
TOTAL LIABILITIES AND EQUITY	13,500,720
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**Heather Gardens Metropolitan District
Club House P&L
2/28/2022**

3/4/2022
12:12 PM

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
REVENUE								
D512	CH Building Rentals	3,120	1,300	1,820	4,724	2,600	2,124	15,600
D515	Classes	5,742	7,240	(1,498)	12,790	14,480	(1,690)	86,880
D513	Events	375	2,085	(1,710)	924	5,520	(4,596)	31,670
D516.1	Coffee Revenue	220	300	(80)	453	600	(147)	3,600
D513.1	Trips Revenue	1,569	2,750	(1,181)	4,561	5,500	(939)	33,000
	TOTAL REVENUE	11,026	13,675	(2,649)	23,452	28,700	(5,248)	170,750
WAGES/BENEFITS								
C500	Salaries - FTP	7,628	8,231	603	16,014	17,322	1,308	108,305
C510	Salaries - Part Time	4,983	6,072	1,088	10,989	12,143	1,155	75,376
C520	Salaries - Overtime	31	0	(31)	39	0	(39)	0
C530	Salaries - Teachers	7,750	9,063	1,313	15,580	16,035	455	89,935
C540	Taxes - Payroll	2,042	2,479	437	4,271	5,120	850	26,803
C550	Retirement Expense	0	402	402	0	846	846	5,234
C553	Insurance - Personnel	963	1,195	232	1,926	2,390	463	14,338
C574	Recruit/Train/Services	109	110	1	109	220	111	1,320
C575	Employee Incentive	0	0	0	0	150	150	600
C588	Workers Comp Insurance	206	230	24	411	460	49	2,829
	TOTAL WAGES/BENEFITS	23,712	27,782	4,069	49,339	54,686	5,348	324,740
OPERATING EXPENSES								
C675.2	Salaries-Charge Out	0	0	0	0	0	0	0
C673	Maintenance Hours	3,288	56	(3,232)	10,412	2,048	(8,364)	27,043
C676	Golf Hours	0	0	0	0	0	0	0
C677	R & G Hours	0	0	0	0	0	0	0
C678	Custodial Hours	7,367	9,548	2,182	14,429	19,097	4,668	114,579
	CHARGE-OUT SUBTOTALS	10,655	9,604	-1,050	24,841	21,145	-3,696	141,622
C621.1	Mileage Reimbursement	0	8	8	0	16	16	96
C627	Pool Care & Supplies	463	1,139	676	1,629	2,388	759	19,738
C639	Software & IT	216	340	124	447	680	233	4,080
C640	Electric	8,959	8,633	(327)	16,877	16,551	(327)	93,261
C643	Gas	3,389	3,312	(77)	5,259	5,182	(77)	20,077
C662	Office Supplies & Postage	556	600	44	1,325	1,200	(125)	7,200
C662.1	CC & ActiveNet	375	1,050	675	831	2,100	1,269	12,600
C671	Outside Contractors	1,309	1,551	242	1,966	3,357	1,391	19,662
C683	Repairs - Equipment	46	403	357	95	1,826	1,731	9,246
C684	Supplies	568	650	82	1,889	1,675	(214)	18,750
C684.1	Custodial Supplies	814	2,000	1,186	3,650	4,000	350	24,000
C684.2	Coffee Supplies	0	230	230	283	460	177	2,760
C686.1	Special Event Supplies	311	710	399	377	2,970	2,593	14,420
C686.2	Special Event Contractors	0	1,375	1,375	0	2,550	2,550	17,250
C687	Trips Expense	2,030	2,750	721	3,913	5,500	1,588	33,000
C688	Non Capital Equipment	0	3,070	3,070	0	5,570	5,570	22,740
C689	Phone & Internet	395	370	(25)	509	740	231	4,440
C698	Water & Sewer	605	963	358	1,931	2,289	358	19,294
	TOTAL OPERATING EXPENSES	30,691	38,758	8,068	65,822	80,199	14,377	484,236
	NET REVENUE & EXPENSE	(43,377)	(52,865)	9,488	(91,709)	(106,185)	14,477	(638,226)

**Heather Gardens Metropolitan District
Golf P&L
2/28/2022**

3/4/2022

9:57 AM

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D507 Golf Fees Daily	0	3,395	(3,395)	1,887	10,273	(8,386)	284,281
D507.1 Golf Simulator	415	237	178	685	654	31	1,578
D509.2 Golf Disc - 40 Play	0	942	(942)	353	2,403	(2,050)	25,211
D511 Golf Cart Rental Income	0	549	(549)	356	1,630	(1,274)	70,315
D511.1 Golf Merchandise	804	489	315	1,888	1,269	619	24,266
D511.2 Golf Lesson	135	278	(143)	135	381	(246)	8,900
D511.3 Golf Bag Storage	0	0	0	0	206	(206)	6,705
D511.4 Golf Pull Cart	0	49	(49)	36	185	(149)	4,752
TOTAL REVENUE	1,354	5,939	(4,585)	5,340	17,001	(11,661)	426,008
WAGES/BENEFITS							
G500 Salaries - FTP	20,741	22,707	1,967	46,371	49,028	2,657	302,068
G510 Salaries - Part Time	2,524	4,471	1,947	6,038	8,876	2,838	91,736
G520 Salaries - Overtime	448	226	(222)	743	684	(59)	4,479
G540 Taxes - Payroll	2,157	2,738	580	5,055	6,184	1,129	33,787
G550 Retirement Expense	960	903	(57)	2,065	1,937	(128)	13,200
G553 Insurance - Personnel	2,043	2,499	456	4,527	4,998	471	31,487
G574 Recruit / Train / Service	1,421	4,068	2,647	1,626	4,704	3,078	5,997
G575 Employee Incentive	0	0	0	0	500	500	2,000
G588 Workers Comp Insurance	349	290	(59)	699	580	(119)	3,567
TOTAL WAGES/BENEFITS	30,643	37,902	7,259	67,124	77,491	10,367	488,321
OPERATING EXPENSES							
G675.2 Salaries-Charged Out	(1,314)	(250)	1,064	(2,084)	(500)	1,584	(1,500)
G450 COGS - Merchandise	541	254	(287)	1,188	660	(528)	12,618
G621 Fuel Expense	153	210	57	632	451	(180)	6,375
G621.1 Mileage Reimbursement	0	21	21	8	21	12	165
G624 Contingency-Water	39	0	(39)	77	0	(77)	10,300
G635 Tree & Shrub Replacement	0	0	0	0	0	0	714
G639 Software & IT	148	258	110	295	515	220	3,090
G640 Electric	543	509	(34)	1,064	1,029	(34)	9,312
G640.1 Electric - Pump	(123)	1,236	1,359	1,236	2,595	1,359	46,243
G643 Gas	292	280	(12)	459	447	(12)	1,198
G645 Uniforms	0	1,362	1,362	0	1,423	1,423	2,035
G662 Office Supplies & Postage	68	0	(68)	68	0	(68)	52
G662.1 Credit Card Expense	327	1,316	989	1,635	2,632	997	15,794
G665 Rent - Equipment	0	0	0	0	0	0	1,442
G670 Asphalt Repairs	0	0	0	0	0	0	4,896
G671 Outside Contractors	308	270	(38)	331	5,870	5,539	19,511
G676.1 Golf Shop Supplies	0	160	160	207	320	113	1,920
G680 Radio Communications	0	206	206	0	206	206	206
G683 Repairs - Equipment	979	2,400	1,421	2,250	5,400	3,150	14,400
G684 Supplies	2,837	2,600	(237)	3,964	4,700	736	42,050
G689 Telephone	249	300	51	496	600	104	3,600
G697 Marketing	50	416	366	510	832	322	5,000
TOTAL OPERATING EXPENSES	5,097	11,548	6,451	12,336	27,201	14,866	199,421
NET REVENUE & EXPENSE	(34,386)	(43,511)	9,125	(74,120)	(87,691)	13,572	(261,734)

FEBRUARY 2022

HGMD Golf Usage Report

Revenue	Current Year					Prior Year				
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
Daily Rates										
85+	\$ 9.00	0	\$ -	1	\$ 9	\$ 9.00	7	\$ 63	16	\$ 144
Resident	\$ 9.95	0	\$ -	61	\$ 607	\$ 10.96			69	\$ 756
Resident Everyday	\$ 10.00		\$ -			\$ 9.99	67	\$ 670	224	\$ 2,238
Guest of Resident- weekday	\$ 13.00	0	\$ -	10	\$ 130	\$ 13.00	31	\$ 403	77	\$ 1,001
Guest of Resident- weekend	\$ 15.80	0	\$ -	5	\$ 79	\$ 17.00	5	\$ 85	44	\$ 748
Non-Resident Sr. - No Timeframe	\$ 17.00	0	\$ -	(4)	\$ (68)					
Non-Resident Sr. - Weekday	\$ 15.00	0	\$ -	21	\$ 315	\$ 14.00	30	\$ 420	68	\$ 952
Non-Resident Sr. - Weekend	\$ 15.47	0	\$ -	17	\$ 263	\$ 18.22	18	\$ 324	94	\$ 1,709
Non-Resident - Weekday	\$ 18.20	0	\$ -	10	\$ 182	\$ 17.00	11	\$ 187	24	\$ 408
Non-Resident - Weekend	\$ 23.00	0	\$ -	1	\$ 23	\$ 22.00	6	\$ 132	33	\$ 726
Junior- weekday	\$ 9.00		\$ -			\$ 8.00				
Junior- weekend	\$ 12.00	0	\$ -	1	\$ 12	\$ 12.00			5	\$ 60
Twilight	\$ 12.00		\$ -			\$ 10.00				
2 for 20 Special	\$ -		\$ -			\$ 11.00	53	\$ 583	62	\$ 682
2 for 24 Special	\$ 12.00	0	\$ -	44	\$ 528	\$ 11.00			17	\$ 187
2 for 1	\$ 18.00		\$ -			\$ 18.00				
2 for 1 (free player)	\$ -		\$ -			\$ -				
League - Weekend	\$ 18.00		\$ -			\$ 18.00	12	\$ 216	31	\$ 558
League - Weekday	\$ 14.00		\$ -			\$ 15.00				
40 Play Punches	\$ 9.00	0	\$ -	15	\$ 135	\$ 8.10			1	\$ 360
Complimentary Round-Employee	\$ -		\$ -			\$ -				
Complimentary Round	\$ -		\$ -			\$ -				
Adjustment to Income	\$ -		\$ -		\$ 1	\$ -		\$ 216		\$ (503)
Golf Daily Fee		0	\$ -	182	\$ 2,216	\$ -	240	\$ 3,299	765	\$ 10,026

Other Golf Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
40 Play Card	\$ 8.10	0	\$ -	3	\$ 24	\$ 8.10	115	\$ 932	284	\$ 2,301
Rider Carts	\$ 8.48	0	\$ -	42	\$ 356	\$8.50/\$7.50	63	\$ 533	186	\$ 1,583
Pull Cart	\$ 6.00	0	\$ -	6	\$ 36	\$ 6.00	8	\$ 48	30	\$ 180
Golf Simulator	\$ 20.00	21	\$ 415	34	\$ 685	\$ 21.32	12	\$ 230	31	\$ 635
Golf Merchandise D511.1			\$ 804		\$ 1,888			\$ 475		\$ 1,232
Golf Lessons		1	\$ 135	1	\$ 135	\$ 50.00	2	\$ 270	4	\$ 370
Golf Bag Storage	\$ 120.00					\$ 100.00			2	\$ 200
Golf Club Rentals	\$ 12.00		\$ -							
Total Revenue			\$ 1,354		\$ 5,340			\$ 5,786		\$ 16,527
Golf Course Expenses			\$ 35,740		\$ 79,460			\$ 39,321		\$ 95,225
Profit/(Loss)			\$ (34,386)		\$ (74,120)			\$ (33,535)		\$ (78,698)

of Days Golf Course Closed

28

51

13

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**Heather Gardens Metropolitan District
Restaurant P&L
2/28/2022**

3/4/2022
10:03 AM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET		
SUMMARY										
	Sales	26,344	40,310	(13,968)	45,519	82,106	(36,588)	603,015		
	Cost of Goods Sold	7,780	12,930	5,150	14,491	26,375	11,882	193,106		
	Gross Profit	18,564	27,380	(8,816)	31,028	55,731	(24,703)	409,909		
	Wages & Benefits	24,281	27,590	3,308	49,293	57,546	8,255	375,186		
	Operating Expense	7,350	10,467	3,117	14,199	20,880	6,680	122,919		
	Net Income/(Loss)	(13,067)	(10,677)	(2,390)	(32,464)	(22,695)	(9,769)	(88,196)		
SALES										
D506	Restaurant Food	20,769	34,548	(13,779)	36,445	70,809	(34,364)	511,205		
D506.1	Restaurant Beer	1,882	1,350	531	3,181	2,498	682	25,580		
D506.2	Restaurant Wine	1,956	2,342	(386)	3,291	4,595	(1,304)	33,752		
D506.3	Restaurant Liquor	1,737	2,070	(334)	2,602	4,204	(1,602)	32,478		
	TOTAL SALES	26,344	40,310	(13,968)	45,519	82,106	(36,588)	603,015		
COST OF GOODS SOLD										
H450	COGS - Food	6,682	11,746	5,064	12,595	24,075	11,480	173,810	COGS Percentages	
H455	COGS - Beer	460	405	(55)	894	750	(145)	7,674	<u>Current</u>	<u>YTD</u>
H455.1	COGS - Wine	430	468	38	726	919	193	6,750	32.2%	34.6%
H455.2	COGS - Liquor	208	311	103	276	631	354	4,872	24.4%	28.1%
	TOTAL COST OF GOODS	7,780	12,930	5,150	14,491	26,375	11,882	193,106	22.0%	22.1%
	GROSS PROFIT	18,564	27,380	(8,816)	31,028	55,731	(24,703)	409,909	12.0%	10.6%
		70%	68%		68%	68%			29.5%	31.8%
WAGES/BENEFITS										
H500	Salaries - Full Time	16,268	12,603	(3,665)	33,088	26,556	(6,532)	165,849		
H510	Salaries - Part Time	2,645	9,272	6,627	5,554	18,884	13,331	138,694		
H520	Salaries - Overtime	19	0	(19)	32	0	(32)	0		
H540	Taxes - Payroll	2,362	2,732	370	4,864	5,673	809	31,329		
H550	Retirement Expense	292	630	338	584	1,328	744	8,214		
H553	Insurance Emp Health	2,170	1,808	(363)	4,336	3,615	(720)	22,776		
H574	Recruiting/Training	214	265	51	214	530	316	3,280		
H575	Employee Incentive	0	0	0	0	400	400	1,600		
H588	Workers Com Insurance	311	280	(31)	621	560	(61)	3,444		
	TOTAL WAGES/BENEFITS	24,281	27,590	3,308	49,293	57,546	8,255	375,186		
OPERATING EXPENSES										
H673	Maintenance Hours	279	0	(279)	474	195	(279)	2,551		
H674	Custodial Hours	140	525	385	280	1,050	770	6,300		
	CHARGE-OUTS SUBTOTAL	419	525	106	754	1,245	491	8,851		

**Heather Gardens Metropolitan District
Restaurant P&L
2/28/2022**

3/4/2022
10:03 AM

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
H639	Software & IT	98	500	402	195	1,000	805	6,000
H640	Electric	2,240	2,158	(82)	4,219	4,138	(82)	23,315
H643	Gas	847	828	(19)	1,315	1,296	(19)	5,019
H644	Water	47	83	36	169	205	36	1,858
H645	Phone & TV	317	300	(17)	642	600	(42)	3,600
H646	Trash Removal	400	400	0	763	800	37	4,800
H651	Uniforms	32	0	(32)	82	150	68	900
H652	Discounts & Comps	291	500	209	644	1,000	356	6,000
H662	Office Supplies	114	0	(114)	114	100	(14)	500
H671	Outside Contractors	105	500	395	210	1,000	790	6,000
H681	Credit Card Fees	1,151	1,100	(51)	2,747	2,200	(547)	13,200
H683	Repairs - Equipment	210	300	90	281	600	319	3,600
H684	China/Glass/Flatware	53	200	147	53	400	347	2,400
H684.1	Kitchen Supplies	712	1,500	788	981	3,000	2,019	18,000
H685	Cleaning Supplies	264	300	36	930	600	(330)	3,600
H688	Non Capital Equipment	0	500	500	0	1,000	1,000	6,000
H689	Marketing	50	500	450	100	1,000	900	6,000
H690	Licenses	0	273	273	0	546	546	3,276
	TOTAL OPERATING EXPENSES	7,350	10,467	3,117	14,199	20,880	6,680	122,919
	NET REVENUE & EXPENSE	(13,067)	(10,677)	(2,391)	(32,464)	(22,695)	(9,768)	(88,196)

Monthly Data from
SPOTON POS

Feb-22						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	Guest Check Average
	6:00 AM	\$329.25		789	1666	\$16.09
	11:00 AM	\$2,984.90				
	12:00 PM	\$3,880.25				
	1:00 PM	\$2,941.71				
	2:00 PM	\$2,589.80				
	3:00 PM	\$2,479.20				
	4:00 PM	\$4,144.40				
	5:00 PM	\$5,193.10				
	6:00 PM	\$1,500.90				
		\$26,043.51				
Top selling items						
	Lunch Special \$10	148				
	Fish"n Chips	92				
	H. Gardens Cheeseburger	87				
	Reuben Sandwich	66				
	Baja Style Fish Tacos	52				
	Chef Cobb Salad	46				
	Coconut Shrimp	57				
	Steak of the Day	38				
	Chicken Croissant Sand.	48				
	Meatloaf Dinner	35				
	Fried Chicken Basket	48				
	BBQ Bacon Cheeseburger	43				
	Turkey Club	39				
	Black and Bleu Burger	30				
	Bowl of Soup	72				
	Asian Chicken Salad	25				
	Impossible Veg. Burger	26				
	Cup of Soup	72				
	BBQ Pulled Pork Sand.	27				

Monthly Data from
SPOTON POS

Feb-22						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	Guest Check Average
	Shrimp Louis	24				
	House Salad	44				
	Caprese Chicken Sand.	22				
	Chicken Caesar Salad	16				
	Brat & Chips with Kraut	23				
	Cauliflower Bites	18				
	Warm Lattice Cherry Pie	23				
	Wedge Salad	14				
	Grilled Chicken Dinner	9				
	Pie of the week	20				
	Hot Dog & Chips	12				
	Gouda bites	9				
	Dinner Special	5				
	Mozzarella Sticks	8				
	BLT	5				
	Caesar Salad	7				
	Grilled Cheese	2				
	Turkey Club Sandwich	1				
	Tortilla Chips	2				
	Homemade Chips	236				
	Scoop Of Ice Cream	3				

Monthly Data from
SPOTON POS

	Jan-22						
	Sales per hour						
		Hour	Net Sales per hour		# Checks	# Guests	Guest Check Average
		11:00 AM	\$2,114.30		608	1172	\$16.06
		12:00 PM	\$2,814.35				
		1:00 PM	\$1,883.25				
		2:00 PM	\$1,715.30				
		3:00 PM	\$2,754.20				
		4:00 PM	\$2,804.35				
		5:00 PM	\$4,410.85				
		6:00 PM	\$325.45				
		7:00 PM	\$28.50				
			\$18,850.55				
	Top selling items						
		Fish"n Chips	113				
		Lunch Special \$10	114				
		H. Gardens Cheeseburger	71				
		Chef Cobb Salad	49				
		Reuben Sandwich	46				
		Chicken Croissant Sand.	52				
		Bowl of Soup	101				
		Baja Style Fish Tacos	43				
		Fried Chicken Basket	45				
		Coconut Shrimp	40				
		Steak of the Day	26				
		Shrimp Louis	31				
		Meatloaf Dinner	26				
		Black and Bleu Burger	27				
		Asian Chicken Salad	22				
		Turkey Club	27				
		House Salad	41				
		BBQ Bacon Cheeseburger	24				

Monthly Data from
SPOTON POS

	Jan-22						
	Sales per hour						
		Hour	Net Sales per hour		# Checks	# Guests	Guest Check Average
		BBQ Pulled Pork Sand.	23				
		Chicken Caesar Salad	18				
		Cup of Soup	47				
		Cheese Ravioli Dinner	13				
		Pie of the week	31.5				
		Grilled Chicken Dinner	11				
		Wedge Salad	17				
		Open Food	33				
		Caprese Chicken Sand.	15				
		French Fries	136				
		Impossible Veg. Burger	10				
		Brat & Chips with Kraut	13				
		Gouda bites	12				
		Sweet Potato Fries	64				
		Hot Dog & Chips	13				
		Warm Lattice Cherry Pie	15				
		Mozzarella Sticks	8				
		BLT	6				
		Grilled Cheese	5				
		Cauliflower Bites	5				
		Ice Cream Sundae	6				

Monthly Data from
SPOTON POS

YTD Jan thru Feb						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	6:00 AM	\$329.25		1397	2838	\$15.82
	11:00 AM	\$5,099.20				
	12:00 PM	\$6,694.60				
	1:00 PM	\$4,824.96				
	2:00 PM	\$4,305.10				
	3:00 PM	\$5,233.40				
	4:00 PM	\$6,948.75				
	5:00 PM	\$9,603.95				
	6:00 PM	\$1,826.35				
	7:00 PM	\$28.50				
Top selling items		\$44,894.06				
	Fish"n Chips	205				
	Lunch Special \$10	262				
	Cheese Ravioli Dinner	130				
	H. Gardens Cheeseburger	158				
	Reuben Sandwich	112				
	Chef Cobb Salad	95				
	Baja Style Fish Tacos	95				
	Chicken Croissant Sand.	100				
	Coconut Shrimp	97				
	Steak of the Day	64				
	Fried Chicken Basket	93				
	Bowl of Soup	173				
	Meatloaf Dinner	61				
	Turkey Club	66				
	BBQ Bacon Cheeseburger	67				
	Black and Bleu Burger	57				
	Shrimp Louis	55				
	Asian Chicken Salad	47				
	Open Food	90				
	House Salad	85				
	BBQ Pulled Pork Sand.	50				
	Cup of Soup	119				
	Impossible Veg. Burger	36				
	Chicken Caesar Salad	34				
	Caprese Chicken Sand.	37				

Monthly Data from
SPOTON POS

YTD Jan thru Feb						
Sales per hour						
	Hour	Net Sales per hour		# Checks	# Guests	GCA
	Brat & Chips with Kraut	36				
	Pie of the week	51.5				
	Wedge Salad	31				
	Grilled Chicken Dinner	20				
	Cauliflower Bites	23				
	Hot Dog & Chips	25				
	Gouda bites	21				
	Mozzarella Sticks	16				
	BLT	11				
	Dinner Special	6				
	Grilled Cheese	7				
	Fries	23				
	Ice Cream Sundae	11				
	Turkey Club Sandwich	2				
	Scoop Of Ice Cream	16				