

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	585,604	
Foundation Account	297,162	
Conservation Trust (Lottery) Fund	46,640	
Capital Reserve Savings	204,762	
Zion Project Acct	32,924	
Zion Debt Service Acct.	374,655	

Total Cash		1,541,746
Accounts Receivable		8,890
Allow for Doubtful Accounts		(4,859)
Due To/From HGA		(45,259)
Due to/from (Intercompany)		(2,419)
Restaurant Inventory		11,311
Prepaid Insurance		31,953
Property Tax Receivable		591,972
CD Investments		290,999

TOTAL CURRENT ASSETS		2,424,334
LAND, BUILDING & EQUIPMENT		
CIP - Club House	112,572	
CIP Restaurant/Golf	179	
FF&E Rest/ProShop	1,640	
Land	1,725,000	
Intangible Assets	133,190	
Building	12,722,230	
Equipment	645,722	
Restaurant Equipment	56,313	
Rest/Pro Shop Reno	1,314,708	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		16,788,930
Accum. Building Depreciation		(2,188,343)
Accum. Equipment Depreciation		(279,292)
Accum. Restaurant Equip Depreciation		(12,325)
Accum Depr - Rest/Pr		(47,783)
Accum Depr Cap Lease		(30,010)

Net Land, Bldg & Equip		14,231,177

TOTAL ASSETS		16,655,511
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LIABILITIES		
Accounts Payable	1,085	
Accrued Interest Payable	74,106	
Prepaid Recreation Fees	19,721	
Gift Cards Restaurant	370	
Gift Cards - Golf	(185)	
Deferred Property Tax	558,250	
Deferred Ins Claims	197,528	
Bonds Payable - Current Portion	195,000	
Capital Lease -ST	(1,346)	
Unearned Revenue	(796)	
Sales Tax Payable	2,711	

TOTAL CURRENT LIABILITIES		1,046,444
LONG TERM DEBT		

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Bonds Payable - Club House		9,185,000
Original Issue Premium		20,379
Original Issue Discount		(34,802)
Capital Lease -LT		49,555

TOTAL LIABILITIES		10,266,576
EQUITY		
Investment In Property, Net of Debt	5,301,276	
Net Income/(Loss)	118,749	
Restricted Funds		
Debt Service Fund	40,108	
Conservation Trust Fund (Lottery)	32,521	
Heather Gardens Foundation	300,958	
Tabor Reserve	19,940	

Total Restricted and Equity Funds	5,813,551	
Unrestricted Net Assets	589,066	
Total YTD Net Income/(Loss)	(13,682)	

TOTAL EQUITY		6,388,935

TOTAL LIABILITIES & EQUITY		16,655,511
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