

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	725,265	
Foundation Account	204,963	
Conservation Trust (Lottery) Fund	78,321	
Investments	850,000	
Zion Debt Service Acct.	346,376	

Total Cash		2,204,925
Accounts Receivable		28,103
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(169,731)
AR Other		738
Restaurant Inventory		18,123
Accrued Interest		80
Prepaid Expenses		40,940
Property Tax Receivable		550,248

TOTAL CURRENT ASSETS		2,670,277
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,070,702	
Equipment	816,171	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,251,124
Accum. Building Depreciation		(3,098,777)
Accum. Equipment Depreciation		(423,680)
Accum. Restaurant Equip Depreciation		(31,970)
Accum Depr - Rest/Pr		(138,649)
Accum Depr Cap Lease		(66,860)

Net Land, Bldg & Equip		13,491,187

TOTAL ASSETS		16,161,464
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LIABILITIES		
Accounts Payable	7,022	
Accrued Interest Payable	73,177	
Prepaid Recreation Fees	20,783	
Gift Cards	3,114	
Deferred Property Tax	550,248	
Resource Fair Deposits	2,805	
Deferred Ins Claims	107,110	
Deferred Revenue	75,000	
Bonds Payable - Current Portion	205,000	
Capital Lease -ST	12,409	
Unearned Revenue	252	
Bldg Room & Trips Deposits	4,395	
Sales Tax Payable	3,732	

TOTAL CURRENT LIABILITIES		1,065,048
LONG TERM DEBT		
Bonds Payable - Club House		8,780,000

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Original Issue Premium		18,869
Original Issue Discount		(32,224)
RV Lot Gate Opener		3,255

TOTAL LIABILITIES		9,834,948
EQUITY		
Investment In Property, Net of Debt	4,906,123	
Net Income/(Loss)	71,213	
Restricted Funds		
Debt Service Fund	434,845	
Conservation Trust Fund (Lottery)	61,178	
Heather Gardens Foundation	298,291	
Tabor Reserve	19,756	

Total Restricted and Equity Funds	5,791,406	
Unrestricted Net Assets	542,776	
Total YTD Net Income/(Loss)	(7,665)	

TOTAL EQUITY		6,326,517

TOTAL LIABILITIES & EQUITY		16,161,464
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