

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	1,168,185	
Foundation Account	197,029	
Conservation Trust (Lottery) Fund	82,058	
Investments	850,000	
Zion Debt Service Acct.	534,958	

Total Cash		2,832,231
Accounts Receivable		24,211
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(691,701)
AR Other		14,562
Restaurant Inventory		16,434
Accrued Interest		3,309
Prepaid Expenses		33,496
Property Tax Receivable		551,855

TOTAL CURRENT ASSETS		2,781,247
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,271,222	
Equipment	914,584	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,550,056
Accum. Building Depreciation		(3,572,909)
Accum. Equipment Depreciation		(510,285)
Accum. Restaurant Equip Depreciation		(41,900)
Accum Depr - Rest/Pr		(184,271)
Accum Depr Cap Lease		(76,108)

Net Land, Bldg & Equip		13,164,583

TOTAL ASSETS		15,945,830
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LIABILITIES		
Accounts Payable	75,681	
Accrued Interest Payable	144,504	
Prepaid Recreation Fees	20,916	
Gift Cards	2,807	
Deferred Property Tax	551,855	
Resource Fair Deposits	6,185	
Deferred Ins Claims	107,110	
Deferred Revenue	75,000	
Bonds Payable - Current Portion	210,000	
Capital Lease -ST	158	
Unearned Revenue	420	
Bldg Room & Trips Deposits	7,200	
Sales Tax Payable	4,314	

TOTAL CURRENT LIABILITIES		1,206,150
LONG TERM DEBT		
Bonds Payable - Club House		8,570,000

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Original Issue Premium		18,114
Original Issue Discount		(30,935)
RV Lot Gate Opener		3,220

TOTAL LIABILITIES		9,766,549
EQUITY		
Investment In Property, Net of Debt	4,906,123	
Net Income/(Loss)	(55,902)	
Restricted Funds		
Debt Service Fund	434,845	
Conservation Trust Fund (Lottery)	61,178	
Heather Gardens Foundation	300,272	
Tabor Reserve	17,775	

Total Restricted and Equity Funds	5,664,290	
Unrestricted Net Assets	542,778	
Total YTD Net Income/(Loss)	(27,788)	

TOTAL EQUITY		6,179,281

TOTAL LIABILITIES & EQUITY		15,945,830
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