

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	615,129	
Foundation Account	266,947	
Conservation Trust (Lottery) Fund	74,202	
Investments	750,000	
Zion Debt Service Acct.	751,811	

Total Cash		2,458,089
Accounts Receivable		31,369
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(52,525)
AR Other		9,010
Restaurant Inventory		16,048
Accrued Interest		3,309
Prepaid Expenses		10,790
Property Tax Receivable		550,248

TOTAL CURRENT ASSETS		3,023,189
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,070,702	
Equipment	816,171	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,251,124
Accum. Building Depreciation		(3,098,777)
Accum. Equipment Depreciation		(423,680)
Accum. Restaurant Equip Depreciation		(31,970)
Accum Depr - Rest/Pr		(138,649)
Accum Depr Cap Lease		(66,860)

Net Land, Bldg & Equip		13,491,187

TOTAL ASSETS		16,514,376
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LIABILITIES		
Accounts Payable	6,342	
Accrued Interest Payable	146,042	
Prepaid Recreation Fees	15,745	
Gift Cards	1,851	
Deferred Property Tax	550,248	
Deferred Ins Claims	107,110	
Deferred Revenue	75,000	
Bonds Payable - Current Portion	205,000	
Capital Lease -ST	12,255	
Bldg Rental Deposit	2,775	
Sales Tax Payable	3,865	

TOTAL CURRENT LIABILITIES		1,126,234
LONG TERM DEBT		
Bonds Payable - Club House		8,780,000
Original Issue Premium		18,869
Original Issue Discount		(32,224)

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Capital Lease -LT		153
RV Lot Gate Opener		3,290

TOTAL LIABILITIES		9,896,322
EQUITY		
Investment In Property, Net of Debt	4,906,123	
Restricted Funds		
Debt Service Fund	434,845	
Conservation Trust Fund (Lottery)	61,178	
Heather Gardens Foundation	298,291	
Tabor Reserve	19,756	

Total Restricted and Equity Funds	5,720,193	
Unrestricted Net Assets	542,776	
Total YTD Net Income/(Loss)	355,085	

TOTAL EQUITY		6,618,054

TOTAL LIABILITIES & EQUITY		16,514,376
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