



**HEATHER GARDENS METROPOLITAN DISTRICT  
SPECIAL MEETING WITH JOINT BUDGET & FINANCE COMMITTEE  
Wednesday, September 27, 2023, at 9:00 a.m.**

The special meeting of the Board of Directors of the Heather Gardens Metropolitan District was held in the boardroom and via Zoom/Telephone in the Heather Gardens Clubhouse at 2888 S. Heather Gardens Way, Aurora, Arapahoe County, Colorado, on Wednesday, September 27, 2023, at 9:00 a.m. with the Joint Budget & Finance committee for the purpose of reviewing the 2024 Manager's Budget.

**PLEDGE OF ALLEGIANCE:** The Board recited the Pledge of Allegiance.

**CALL TO ORDER:** President Daniel Taylor called the meeting to order at approximately 9:40 a.m. A quorum was present.

**BOARD MEMBERS PRESENT:** President Daniel Taylor, Vice President Eloise Laubach, Secretary Robin O'Meara, Treasurer Rita Effler, and Director Craig Baldwin.

**BOARD MEMBERS ABSENT:** None.

**GUESTS PRESENT:** Member of the Joint Budget & Finance Committee and residents in the boardroom and on Zoom.

**PRESIDENT'S REPORT:** President Taylor made a statement regarding the preparation of the Manager's Budget which is attached.

**NEW BUSINESS:**

President Taylor moved to direct HGA CEO Jon Rea to amend the Manager's Budget to include Restaurant Model 1, add an additional \$200,000 to capital expenditures, and increase line items to a minimum of the 2023 funding amounts. The motion was seconded by Rita Effler. During public discussion, it was agreed that the committee and District Board would review the Manager's Budget by line item.

A secondary motion was made by Eloise Laubach to suspend the vote on the primary motion until after the line item review was complete. The secondary motion was seconded by Rita Effler, and passed by unanimous vote.

**DISCUSSION OF COST CENTER LINE ITEMS OF HGMD BUDGET:** Line item changes were made to the Manager's Budget. "Model 1" of the restaurant options was selected by the HGMD Board and additional changes were made to the restaurant marketing and for Colorado restaurant Association dues. Significant time was also spent on the clubhouse funding as well as the golf course funding.

**DISCUSSION OF HGMD CAPITAL RESERVE EXPENDITURES:** The Joint Budget and Finance Committee Members and HGMD Directors discussed the 2024 HGMD capital expenditures plan in the Manager's Budget. The Manager's Budget only allowed accounted for 12 projects for the year, excluding significant projects including changes to the restaurant kitchen and the fenced run off pond on the golf course. Funds for these projects was added. During these discussions HGA CFO Jerry Counts stated that he had little confidence in the scheduling for replacement of components on the HGMD Capital Reserve Reports. This schedule had not been updated in several years when it was being initially created. For example, the committee removed from the budget a piano that was scheduled for replacement in 2024, that was well maintained and had many more useful years. It was agreed that this would be an area for future work toward the end of the year.

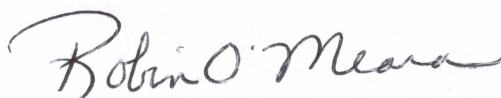
**PUBLIC COMMENTS:** Questions were asked by participants in person and via video-conference as each line item was discussed, and on more general topics at intervals.

**RECESS:** At 4:10 p.m. a motion to recess until 10:00 a.m. on Thursday, September 28, 2023, was made by Vice President Eloise Laubach, which was seconded by Director Craig Baldwin, and was unanimously passed.

**RECONVENED:** The meeting reconvened at 10:00 a.m. on September 28, 2023, with a recap by HGA CEO Jerry Counts of the changes made the previous day, and incorporated by him overnight. The amendments to the Manager's Budget were confirmed by the committee and HGMD Directors.

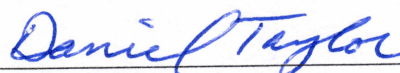
**JOINT BUDGET & FINANCE COMMITTEE MOVED TO RECOMMEND:** The Joint Budget & Finance Committee moved to recommend the amended 2024 budget to each board.

**ADJOURNMENT:** A motion to adjourn was made by, and seconded by Director Balwin, and passed unanimously, the meeting adjourned at 4:42 P.M.



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Robin O'Meara, Secretary



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Daniel Taylor, President