

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	452,757	
Foundation Account	288,770	
Conservation Trust (Lottery) Fund	54,276	
Investments	750,000	
Zion Debt Service Acct.	777,245	

Total Cash		2,323,047
Accounts Receivable		8,892
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(85,367)
AR Other		4,207
Restaurant Inventory		15,073
Prepaid Expenses		15,380
Property Tax Receivable		610,313

TOTAL CURRENT ASSETS		2,888,396
LAND, BUILDING & EQUIPMENT		
CIP - Club House	18,117	
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,031,906	
Equipment	742,990	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,157,264
Accum. Building Depreciation		(2,636,105)
Accum. Equipment Depreciation		(344,409)
Accum. Restaurant Equip Depreciation		(22,039)
Accum Depr - Rest/Pr		(93,027)
Accum Depr Cap Lease		(47,455)

Net Land, Bldg & Equip		14,014,228

TOTAL ASSETS		16,902,624
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LIABILITIES		
Accounts Payable	23,788	
Accounts Payable	(429)	
Accrued Interest Payable	74,106	
Prepaid Recreation Fees	19,285	
Gift Cards Restaurant	2,217	
Deferred Property Tax	610,313	
Resource Fair Deposits	300	
Deferred Ins Claims	154,906	
Bonds Payable - Current Portion	200,000	
Capital Lease -ST	18,566	
Sales Tax Payable	4,641	

TOTAL CURRENT LIABILITIES		1,107,692
LONG TERM DEBT		
Bonds Payable - Club House		8,985,000
Original Issue Premium		19,624
Original Issue Discount		(33,513)

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Capital Lease -LT		12,414

TOTAL LIABILITIES		10,091,217
EQUITY		
Investment In Property, Net of Debt	5,119,802	
Restricted Funds		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,029	

Total Restricted and Equity Funds	5,881,124	
Unrestricted Net Assets	489,887	
Total YTD Net Income/(Loss)	440,396	

TOTAL EQUITY		6,811,407

TOTAL LIABILITIES & EQUITY		16,902,624
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