



Heather Gardens

METROPOLITAN DISTRICT

HEATHER GARDENS METROPOLITAN DISTRICT BOARD ACTION

DATE: SEPTEMBER 21, 2023

MOTION NUMBER: 2-9-21-2023

MOTION: ADOPTION OF EXPENDITURE POLICY

I move that the Heather Gardens Metropolitan District Board of Directors adopt the following policy with regard to oversight of expenditures on behalf of HGMD. All expenditures shall be approved by the HGMD Treasurer. The Treasurer may pre-approve reoccurring expenditures, and budgeted capital expenditures under \$2,500. All unbudgeted expenditures and budgeted capital expenditures over \$2,500 shall be approved by the District Board. Any contracts that bind or obligate the District or require the expenditure of District funds must be signed by the District President and the District Secretary.

ECONOMIC COST TO THE DISTRICT: NONE
APPROPRIATED BY: N/A

Motion by: Daniel Taylor

Second by:

Craig Baldwin

Rationale:

Whereas the Management Agreement between HGA and HGMD, dated August 23, 2018, delegates to HGA "the authority to engage independent contractors, within District budget constraints, on behalf of the District and in the District's name or in the Association's name to assist with the execution of the Delegated Duties..."(IV.4.); and

Such HGA authority is limited "subject to the District's Board of Directors' policies, budgeting, finances, and oversight" (I.1.); and

The District established a policy in the Joint Budget & Finance Committee Procedure Memorandum (JPM B-1), dated April 20, 2023, regarding spending authority without prior review by the District; and

The District Board intending to preserve its oversight of the propriety and reasonableness of expenditures of public money, whether budgeted or unbudgeted, hereby adopts this policy intended to supersede any and all prior policies, and to define the District's policy regarding expenditures under the Management Agreement;

Therefore, the District Board of Directors hereby adopts the following policy regarding expenditures. All expenditures shall be approved by the HGMD Treasurer. The Treasurer may pre-approve reoccurring expenditures, and budgeted capital expenditures under \$2,500. All unbudgeted expenditures and budgeted capital

expenditures over \$2,500 shall be approved by the District Board. Any contracts that bind or obligate the District or require the expenditure of District funds must be signed by the District President and the District Secretary.

Debate: _____

Secondary Motion to : the
 Secondary Motion by: _____ Second by: _____

VOTE:

	Yes	No
Craig Baldwin	✓	
Rita Effler	✓	
Eloise Laubach		✓
Robin O'Meara	✓	
Daniel Taylor	✓	
Total	4	1

Yes	No

The secondary motion does/does not have a majority and passes/fails.

The main motion does/does not have a majority and passes/fails.

Robin O'Meara
 Robin O'Meara, Secretary
 HGMD Board of Directors

Daniel Taylor
 Daniel J. Taylor, President
 HGMD Board of Directors