MD Heather Gardens Metropolitan District
Metropolitan District Profit or Loss
03/31/2016

2888 So Heather Gardens Way
Aurora CO 80014

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
	REVENUE							
D503	Conservation Trust (Lottery)	3,630	3,800	(170)	3,630	3,800	(170)	15,200
D504	Interest Income	1,615	1,615	0	5,003	4,845	158	19,380
D504.2	2010 Bond Restr Interest	35	8	27	53	24	29	96
D504.3	Interest Income Lottery	0	1	(1)	0	3	(3)	12
D505	Recreation Fee Income	98,442	98,409	33	295,256	295,226	30	1,180,900
	Restaurant Income	50,680	49,200	1,480	130,961	130,849	112	569,700
D507	Golf Fees Daily	8,692	8,838	(146)	15,422	14,395	1,027	214,710
D509.2	Golf Disc - 40 Play	1,120	1,960	(840)	1,960	3,080	(1,120)	20,440
D511	Golf Cart Rental Income	2,513	2,100	413	4,343	3,218	1,125	63,420
D512	CH Building Rentals	1,470	2,450	(980)	4,797	7,350	(2,553)	30,400
D513	Events	1,641	3,592	(1,951)	4,748	8,897	(4,150)	52,107
D514	RV Lot Income	7,913	2,895	5,018	11,537	8,685	2,852	34,740
D514.1	Garden Plot Income	545	0	545	2,400	0	2,400	0
D515	Classes	12,662	15,790	(3,129)	23,875	16,140	7,735	60,335
D515.1	Donation Revenue	200	0	200	715	0	715	0
D516	Miscellaneous Revenue	3,055	0	3,055	3,744	0	3,744	0
D516.1	Coffee Revenue	507	450	57	1,514	1,350	164	5,400
D517	Property Tax Revenue	177,186	182,010	(4,824)	182,563	196,142	(13,579)	550,249
D518	Specific Ownership Tax Revenue	3,264	2,728	536	10,715	7,996	2,719	33,000
	TOTAL REVENUE	**375,168**	**375,846**	**(678)**	**703,234**	**702,000**	**1,234**	**2,850,089**
D590	Cost of Goods Sold	18,068	18,107	39	50,024	48,158	(1,866)	209,673
	GROSS PROFIT	**357,100**	**357,739**	**(639)**	**653,210**	**653,842**	**(632)**	**2,640,416**
	OPERATING EXPENSES							
D519	Zion Bank Payee Fee	0	0	0	0	0	0	1,000
D520	Debt Service Interest	36,176	36,176	0	108,529	108,529	0	434,116
D522	Services - Insurance	2,373	3,575	1,202	9,588	10,725	1,137	42,900
D523	Services - Audit	0	0	0	0	2,000	2,000	14,000
D523.5	Bad Debt Expense	0	0	0	0	0	0	2,500
D524	Services - Professional	19,884	800	(19,084)	23,876	2,400	(21,476)	20,000
D525	County Collection Fee	2,658	2,707	49	2,738	3,016	278	9,227
D525.1	Election Expense	0	0	0	0	0	0	15,000
D526	Miscellaneous Expense	2,230	50	(2,180)	1,150	150	(1,000)	600
D526.1	SDA Membership Dues	0	1,100	1,100	1,238	1,100	(138)	1,100
D542.2	Non Capital Club House Equipme	0	500	500	0	500	500	2,000
D550	Club House Expenses	58,728	64,885	6,157	161,878	196,826	34,948	721,967
D555	Golf Course Expenses	32,701	44,717	12,016	64,899	110,442	45,543	477,946
D557	Restaurant Expenses	37,924	38,706	782	110,470	115,079	4,609	473,829
D560	RV Lot Expenses	87	770	683	327	1,910	1,583	7,445
D565	Garden Plot Expenses	220	0	(220)	220	0	(220)	0
D601	Capital Outlay	80,406	34,343	(46,063)	83,629	37,576	(46,053)	260,442
D603	Interest Expense	75	75	0	369	255	(114)	630
D604	Insurance Claims	0	0	0	0	0	0	500
D700	Bond Principal Payment	0	0	0	0	0	0	205,000
	TOTAL OPERATING EXPENSES	**273,462**	**228,404**	**(45,058)**	**568,910**	**590,508**	**21,598**	**2,690,203**
	NET OPERATING REVENUE/EXPENSE	**83,638**	**129,335**	**(45,697)**	**84,300**	**63,334**	**20,966**	**(49,787)**
	NET REVENUE EXPENSE	**83,638**	**129,335**	**(45,697)**	**84,300**	**63,334**	**20,966**	**(49,787)**