

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 11/30/21

	YTD ACTUAL	YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 2,889,965	\$ 3,140,273	\$ (250,309)	-8.0%	\$ 3,361,747	86%
Cost of Goods Sold	\$ 140,935	\$ 207,587	\$ 66,652	32.1%	\$ 227,869	62%
Gross Profit	\$ 2,749,030	\$ 2,932,686	\$ (183,657)		\$ 3,133,878	
Operating Expenses	\$ 1,994,319	\$ 2,227,047	\$ 232,728	10.5%	\$ 2,684,289	74%
Net Operating Income/(Loss)	\$ 754,711	\$ 705,639	\$ 49,071		\$ 449,589	
Capital Improvements Exp	\$ 140,953	\$ 365,790	\$ 224,837		\$ 545,101	
Net Surplus/(Loss)	\$ 613,758	\$ 339,849	\$ 273,908		\$ (95,512)	

Executive Summary

Club House

Revenue	\$ 106,083	\$ 96,748	\$ 9,335	9.6%	\$ 109,044	97%
Expenses	\$ 609,857	\$ 735,704	\$ 125,847	17.1%	\$ 802,334	76%
Net Subsidy	\$ (503,774)	\$ (638,956)	\$ 135,182		\$ (693,290)	

Golf

Revenue	\$ 424,485	\$ 454,934	\$ (30,449)	-6.7%	\$ 469,218	90%
Expenses	\$ 601,996	\$ 601,840	\$ (156)	0.0%	\$ 640,666	94%
Net Subsidy	\$ (177,511)	\$ (146,906)	\$ (30,605)		\$ (171,448)	

Restaurant

Revenue	\$ 396,056	\$ 598,815	\$ (202,759)	-33.9%	\$ 658,492	60%
Cost of Goods Sold	\$ 129,056	\$ 192,583	\$ 63,527	33.0%	\$ 211,773	61%
Gross Profit	\$ 267,000	\$ 406,232	\$ (139,232)	-34.3%	\$ 446,719	
Expenses	\$ 357,179	\$ 467,311	\$ 110,132	23.6%	\$ 513,123	70%
Net Subsidy	\$ (90,179)	\$ (61,079)	\$ (29,100)		\$ (66,404)	

Restricted Funds	Total Revenue	Total Expenses	Net Surplus/(Loss)	Cash Balance
Conservation Trust Fund	\$ 15,515	\$ 7,386	\$ 8,129	\$ 167,930
Debt Service Fund	\$ 523,129	\$ 299,070	\$ 224,059	\$ 607,871
Foundation Fund	\$ 1,856	\$ 1,341	\$ 515	\$ 188,915

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:
11/30/21**

2021 FUNDED PROJECTS	2021 BUDGET AMOUNT	2021 PROJECT AWARD	EXPECTED START DATE	EXPECTED COMPLETION DATE	PRIOR YRS INV. PAID	2021 INVOICES PAID TO DATE	UNDER/ (OVER) AWARD AMOUNT	UNDER / (OVER) BUDGET	PROJECT STATUS
	A	B			C	D	B-C-D	A-C-D	
Board Room AV System	\$21,425	\$2,158	11/1/2021	12/31/2021		\$1,079	\$1,079	\$20,346	One video "Owl" has been purchased from Owl Labs US. An additional one will be purchased before yearend.
Parking Lot - Maintenance Bldg	\$59,282						\$0	\$59,282	On-Hold until Above Ground Fuel Tank Project is Executed
Sealcoat RV Lot	\$40,000	\$26,006	9/23/2021	4/1/2021		\$2,760	\$23,246	\$37,240	Holding on payment until two repairs are made.
Restaurant HVAC	\$120,000	\$118,418	1/31/2021	12/31/2021		\$93,732	\$24,686	\$26,268	made in Dec.
Fuel Tank	\$60,000	\$59,053				\$13,680	\$45,373	\$46,320	30% down payment. Left Message for Eaton's management regarding lack of communication on this project including estimated start date.
Pump House Roof TPO	\$10,350	\$10,350	9/8/2021	12/31/2021			\$10,350	\$10,350	In April, the Board approved the \$10,350 carry forward 2020 spending authority to 2021.
Golf Cart Fleet Batteries (6 per cart) (from 2020)	\$43,563	\$43,563	1/1/2021	1/31/2021		\$24,068	\$19,495	\$19,495	In May, the Board approved the \$43,563 carry forward 2020 spending authority to 2021.
TOTAL 2021 FUNDED PROJECTS	\$354,620	\$259,548			\$0	\$135,318	\$124,230	\$219,302	
2021 UNBUDGETED PROJECTS									
2021 Contribution to Reserves	\$83,151						\$0	\$83,151	
Capital Adjustment	\$107,330						\$0	\$107,330	
							\$0	\$0	
TOTAL 2021 UNBUDGETED PROJECTS / RESERVES	\$190,481	\$0			\$0	\$0	\$0	\$190,481	
TOTAL 2021 CAPITAL PROJECTS	\$545,101	\$259,548			\$0	\$135,318	\$124,230	\$409,783	
PROJECTS TARGETED FOR COMPLETION IN 2021 BUT NOT IN PUBLISHED BUDGET									
Restaurant new POS		\$5,635	08/01/2021	9/15/2021		\$5,635	\$0	(\$5,635)	
Two 200 gal. Lochinvar Water Storage Tanks	\$32,904	\$32,904	11/1/2021	11/30/2021			\$32,904	\$32,904	The two storage tanks have been installed. We are waiting on final invoice from vendor.
							\$0	\$0	
TOTAL PRIOR YEAR PROJECTS NOT BUDGETED IN 2021	\$32,904	\$38,539			\$0	\$5,635	\$32,904	\$27,269	
GRAND TOTAL	\$578,005	\$298,087			\$0	\$140,953	\$157,134	\$437,052	

**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
January - November 2021**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of January	173,044.82	324.50	375.70	40.00	13,992.59	187,777.61
Interest						0.00
Donations for Jan-Apr 2021	1,556.99				50.00	1,606.99
Corrections made in April						
Less misapplied deposit for Garden Plots	-105.00					-105.00
Less misapplied deposit for Indemnity checks	-598.00					-598.00
Less misapplied deposit for WO pmt	-69.99					-69.99
Less misapplied deposit for large item disp.	-25.00					-25.00
Expenses for April 2021	-594.25					-594.25
Legend 6' Teak Bench w/back rest						
Donations for May 2021	155.00					155.00
Corrections made in June						
Less misapplied deposit for HOA fees	-54.00					-54.00
Less misapplied deposit for large item disp.	-50.00					-50.00
Record Feb 2021 check from Bldg 217 recorded as a Seville pmt	50.00					50.00
Donations for June 2021	81.46					81.46
Donations for July 2021	0.00					0.00
Donations for August 2021	450.00					450.00
Donations for September 2021	25.00					25.00
Donations for October 2021	265.00					265.00
Donations for November 2021	125.00					125.00
Expenditures for November 2021	-747.13					-747.13
12ft Christmas tree replacement for CH						
Balance at end of the month 10/31/2021	173,509.90	324.50	375.70	40.00	14,042.59	188,292.69

RECONCILIATION TO GL

D103.5 Foundation Checking Account - November 2021	\$	38,915
D106.1 Foundation Investment Account - November 2021	\$	150,000
D121 Owed to the Foundation from MD	\$	125
D121 Owed to MD from the Foundation	\$	(747)
		\$ 188,293

**Heather Gardens Metropolitan District
 Summary of Investments
 11/30/21**

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America							
Pinnacle Bank	0.20%	6/27/2022	Maturity	\$ 100,000	\$ 16.67	Foundation	D106.1
Transportation Alliance BK	0.15%	1/8/2022	Semi Annual	\$ 50,000	\$ 6.25	Foundation	D106.1
Foundation - checking				\$ 38,915		Foundation	D103.5
				<u>\$ 188,915</u>	<u>\$ 22.92</u>		
Key Bank - Conservation Trust Fund/Lottery			Monthly	\$ 167,930	\$ 1.29	Conservation	D104
State BK India New York	0.10%	7/29/2022	Maturity	\$ 250,000	\$ 20.83	Enterprise	D106
Synchrony BK Retail CTF	0.10%	9/8/2022	Semi Annual	\$ 250,000	\$ 20.83	Enterprise	D106
Texas Capital Bank	0.25%	8/8/2022	Semi Annual	\$ 250,000	\$ 52.08	Enterprise	D106
				<u>\$ 750,000</u>	<u>\$ 93.75</u>		
Total Investment				<u><u>\$ 1,106,845</u></u>	<u><u>\$ 117.96</u></u>		

2888 So Heather Gardens Way
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		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE								
D503	Conservation Trust (Lottery)	0	1,533	(1,533)	15,501	16,863	(1,362)	18,400
D504	Interest Income	161	900	(739)	1,826	9,900	(8,074)	10,800
D504.2	2010 Bond Restr Interest	0	80	(80)	0	886	(886)	966
D504.3	Interest Income Lottery	1	0	1	13	0	13	0
D505	Recreation Fee Income	126,285	126,397	(112)	1,390,809	1,390,367	442	1,516,758
	Restaurant Income	39,027	52,123	(13,096)	396,056	598,815	(202,759)	658,492
D507	Golf Fees Daily	19,218	10,442	8,776	280,102	328,698	(48,596)	332,695
D507.1	Golf Simulator	70	400	(330)	1,305	3,320	(2,015)	3,720
D509.2	Golf Disc - 40 Play	981	720	261	28,314	16,704	11,610	17,064
D511	Golf Cart Rental Income	4,641	680	3,961	75,764	68,425	7,339	69,105
D511.1	Golf Merchandise	1,741	1,568	173	22,089	28,864	(6,775)	30,955
D511.2	Golf Lesson	185	115	70	8,560	3,975	4,585	4,090
D511.3	Golf Bag Storage	4,007	0	4,007	4,397	0	4,397	6,525
D511.4	Golf Pull Cart	210	116	94	3,954	4,948	(994)	5,064
D512	CH Building Rentals	1,740	1,425	315	15,196	15,675	(479)	17,100
D513	Events	1,584	2,270	(686)	15,691	24,970	(9,279)	27,245
D513.1	Trips Revenue	1,892	1,333	559	17,204	14,663	2,541	15,996
D514	RV Lot Income	490	0	490	25,595	41,808	(16,213)	41,808
D514.1	Garden Plot Income	35	0	35	1,570	2,520	(950)	2,520
D515	Classes	(80)	0	(80)	55,638	36,611	19,027	43,438
D515.1	Donation Revenue	125	0	125	1,856	0	1,856	0
D516	Miscellaneous Revenue	0	0	0	3,041	0	3,041	0
D516.1	Coffee Revenue	268	439	(171)	2,354	4,829	(2,475)	5,265
D517	Property Tax Revenue	601	701	(100)	491,977	490,769	1,208	493,745
D518	Specific Ownership Tax Revenue	2,716	3,333	(617)	31,152	36,663	(5,511)	39,996
	TOTAL REVENUE	205,899	204,575	1,324	2,889,965	3,140,273	(250,308)	3,361,747
D590	Cost of Goods Sold	13,734	17,578	3,844	140,935	207,587	66,652	227,869
	GROSS PROFIT	192,165	186,997	5,168	2,749,030	2,932,686	(183,656)	3,133,878
OPERATING EXPENSES								
D519	Zion Bank Payee Fee	0	117	117	0	1,287	1,287	1,400
D520	Debt Service Interest	26,517	26,442	(75)	291,683	290,862	(821)	317,300
D522	Services - Insurance	4,108	4,720	612	45,186	51,920	6,734	56,635
D523	Services - Audit	0	0	0	43,754	44,750	996	44,750
D523.5	Bad Debt Expense	0	0	0	0	0	0	2,250
D524	Services - Professional	1,407	3,000	1,593	34,125	33,000	(1,125)	36,000
D525	County Collection Fee	10	9	(1)	7,387	7,375	(12)	7,407
D526	Miscellaneous Expense	1,894	0	(1,894)	3,110	0	(3,110)	0
D526.1	SDA Membership Dues	0	0	0	1,204	2,400	1,196	2,400
D550	Club House Expenses	64,179	66,465	2,286	609,857	735,700	125,843	802,334
D555	Golf Course Expenses	43,027	39,832	(3,195)	590,117	586,828	(3,289)	624,560
D557	Restaurant Expenses	29,889	39,989	10,100	357,184	467,304	110,120	513,123
D560	RV Lot Expenses	111	254	143	1,985	2,794	809	3,050
D565	Garden Plot Expenses	0	198	198	0	1,914	1,914	2,084
D566	Conservation Expenses	5,000	0	(5,000)	7,386	0	(7,386)	0
D601	Capital Outlay	1,079	0	(1,079)	140,953	365,790	224,837	545,101
D604	Insurance Claims	0	83	83	0	913	913	996
D620	Foundation Expense	747	0	(747)	1,341	0	(1,341)	0
D700	Bond Principal Payment	0	0	0	0	0	0	270,000
	TOTAL OPERATING EXPENSES	177,967	181,109	3,142	2,135,272	2,592,837	457,565	3,229,390
	NET OPERATING REVENUE/EXPENSE	14,198	5,888	8,310	613,758	339,849	273,909	(95,512)
	NET REVENUE EXPENSE	14,198	5,888	8,310	613,758	339,849	273,909	(95,512)

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
ENTERPRISE FUND							
REVENUE							
D504 Bnk Intrst Rsv Acct	161	900	(739)	1,826	9,900	(8,074)	10,800
D505 Rec Fee Income	126,285	126,397	(112)	1,390,809	1,390,367	442	1,516,758
Restaurant Income	39,027	52,123	(13,096)	396,056	598,815	(202,759)	658,492
D507 Golf Fees Daily	19,218	10,442	8,776	280,102	328,698	(48,596)	332,695
D507.1 Golf Simulator	70	400	(330)	1,305	3,320	(2,015)	3,720
D509.2 Golf Disc - 40 Play	981	720	261	28,314	16,704	11,610	17,064
D511 Golf Cart Rental Income	4,641	680	3,961	75,764	68,425	7,339	69,105
D511.1 Golf Merchandise	1,741	1,568	173	22,089	28,864	(6,775)	30,955
D511.2 Golf Lesson	185	115	70	8,560	3,975	4,585	4,090
D511.3 Golf Bag Storage	4,007	0	4,007	4,397	0	4,397	6,525
D511.4 Golf Pull Cart	210	116	94	3,954	4,948	(994)	5,064
D512 CH Building Rentals	1,740	1,425	315	15,196	15,675	(479)	17,100
D513 Events	1,584	2,270	(686)	15,691	24,970	(9,279)	27,245
D513.1 Trips Revenue	1,892	1,333	559	17,204	14,663	2,541	15,996
D514 RV Lot Income	490	0	490	25,595	41,808	(16,213)	41,808
D514.1 Garden Plot Income	35	0	35	1,570	2,520	(950)	2,520
D515 Classes	(80)	0	(80)	55,638	36,611	19,027	43,438
D516 Miscellaneous Revenue	0	0	0	3,041	0	3,041	0
D516.1 Coffee Revenue	268	439	(171)	2,354	4,829	(2,475)	5,265
TOTAL ENTERPRISE REVENUE	202,455	198,928	3,527	2,349,465	2,595,092	(245,627)	2,808,640
D590 Cost of Goods Sold	13,734	17,578	3,844	140,935	207,587	66,652	227,869
GROSS PROFIT	188,721	181,350	7,371	2,208,530	2,387,505	(178,975)	2,580,771
OPERATING EXPENSES							
D550 Club House Expenses	64,179	66,465	2,286	609,857	735,700	125,843	802,334
D555 Golf Course Expenses	43,027	39,832	(3,195)	590,117	586,828	(3,289)	624,560
D557 Restaurant Expenses	29,889	39,989	10,100	357,184	467,304	110,120	513,123
D560 RV Lot Expenses	111	254	143	1,985	2,794	809	3,050
D522 Services - Insurance	4,108	4,720	612	45,186	51,920	6,734	56,635
D523 Services - Audit	0	0	0	43,754	44,750	996	44,750
D523.5 Bad Debt Expense	0	0	0	0	0	0	2,250
D524 Services - Professional	1,407	3,000	1,593	34,125	33,000	(1,125)	36,000
D526 Miscellaneous Expense	1,894	0	(1,894)	3,110	0	(3,110)	0
D526.1 SDA Membership Dues	0	0	0	1,204	2,400	1,196	2,400
D519 Zion Bank Payee Fee	0	117	117	0	1,287	1,287	1,400
D565 Garden Plot Expenses	0	198	198	0	1,914	1,914	2,084
D601 Capital Outlay	1,079	0	(1,079)	140,953	365,790	224,837	545,101
D604 Insurance Claims	0	83	83	0	913	913	996
TOTAL OPERATING EXPENSES	145,694	154,658	8,965	1,827,475	2,294,600	467,125	2,634,683
NET OPERATING REVENUE/EXPEN	43,028	26,692	16,336	381,055	92,905	288,150	(53,912)
NET ENTERPRISE FUND REVENUE/EX	0	0	0	0	0	0	0

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	1,533	(1,533)	15,501	16,863	(1,362)	18,400
D504.3 Interest Inc Lottery	1	0	1	13	0	13	0
TOTAL LOTTERY REVENUE	1	1,533	(1,532)	15,515	16,863	(1,349)	18,400
EXPENSES							
D566 Conservation Expenses	5,000	0	(5,000)	7,386	0	(7,386)	0
TOTAL LOTTERY EXPENSES	5,000	0	(5,000)	7,386	0	(7,386)	0
REVENUE OVER(UNDER) EXPENSES	(4,999)	1,533	6,532	8,128	16,863	8,735	18,400
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	125	0	125	1,856	0	1,856	0
TOTAL FOUNDATION REVENUE	125	0	125	1,856	0	1,856	0
EXPENSES							
D620 Foundation Expense	747	0	(747)	1,341	0	(1,341)	0
TOTAL FOUNDATION EXPENSES	747	0	(747)	1,341	0	(1,341)	0
REVENUE OVER(UNDER) EXPENSES	(622)	0	(622)	515	0	515	0
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	601	701	(100)	491,977	490,769	1,208	493,745
D518 Specific Ownership Tax	2,716	3,333	(617)	31,152	36,663	(5,511)	39,996
Bond Restricted Interest	0	80	(80)	0	886	(886)	966
TOTAL DEBT SERVICE REVENUE	3,317	4,114	(797)	523,129	528,318	(5,189)	534,707
EXPENSES							
D520 Debt Serv Interest	26,517	26,442	(75)	291,683	290,862	(821)	317,300
D525 Cnty Collection Fee	10	9	(1)	7,387	7,375	(12)	7,407
D700 Bond Principal Pymnt	0	0	0	0	0	0	270,000
TOTAL DEBT SERVICE EXPENSES	26,527	26,451	(76)	299,070	298,237	(833)	594,707
REVENUE OVER (UNDER) EXPENSES	(23,209)	(22,337)	(872)	224,059	230,081	(6,022)	(60,000)

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Cash - Operating	393,559
Capital Projects - Savings	564,152
Conservation (Lottery) Bank Acct	167,930
Investments	750,000
Investments - Foundation	150,000
Zion Debt Service	607,871
Foundation Account	38,915
Accounts Receivable Net of Allowance	30,606
Due To/From HGA	(35,414)
Inventory	43,282
Prepaid Expenses	4,107
Prop Tax Receivable	493,757
TOTAL CURRENT ASSETS	<u>3,208,766</u>
 BUILDING, LAND & EQUIPMENT (Net of Depr)	
CIP Asset	18,515
Restaurant Equipment	69,512
Equipment	364,817
Property	8,808,312
Land At Cost	1,725,000
Intangible Assets	133,190
TOTAL BUILDING, LAND & EQUIPMENT	<u>11,119,346</u>
TOTAL ASSETS & OTHER DEBITS	<u><u>14,328,112</u></u>
 CURRENT LIABILITIES	
Accounts & Interest Payable	159,847
Bonds Payable - Short Term	270,000
Unearned Revenue	33,535
Prepaid Rec Fees	26,276
Gift Cards	10,821
Sales Tax Payable	5,755
Server Tips Payable	3,824
Deferred Property Tax	493,757
Deferred Insurance Claims	22,964
Deferred Revenue - PARQ	7,204
TOTAL CURRENT LIABILITIES	<u>1,033,984</u>
 LONG TERM DEBT	
Bond Issue	7,685,000
Deferred Loss Series 2017 Refunding Bond	(647,074)
Original Issue Premium 2017 Bonds	667,734
RV Lot Gate Opener Deposit	1,750
TOTAL CURRENT & LONG TERM LIABILITIES	<u>8,741,394</u>
 FUND EQUITY	
Investment In Property	3,132,717
Debt Service Fund	250,718
Conservation Trust Fund (Lottery)	144,524
Heather Gardens Foundation	187,778
Unrestricted Net Assets	1,239,566
Tabor Reserve	17,658
Net Income/(Loss)	613,758
Total Equity	5,586,718

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TOTAL LIABILITIES AND EQUITY

14,328,112

**Heather Gardens Metropolitan District
Club House P&L
11/30/2021**

12/13/2021
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	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
REVENUE								
D512	CH Building Rentals	1,740	1,425	315	15,196	15,675	(479)	17,100
D515	Classes	(80)	0	(80)	55,638	36,611	19,027	43,438
D513	Events	1,584	2,270	(686)	15,691	24,970	(9,279)	27,245
D516.1	Coffee Revenue	268	439	(171)	2,354	4,829	(2,475)	5,265
D513.1	Trips Revenue	1,892	1,333	559	17,204	14,663	2,541	15,996
	TOTAL REVENUE	5,404	5,467	(63)	106,083	96,748	9,335	109,044
WAGES/BENEFITS								
C500	Salaries - FTP	8,731	8,854	123	66,302	97,394	31,092	107,607
C510	Salaries - Part Time	6,529	6,808	279	84,280	74,888	(9,392)	81,691
C520	Salaries - Overtime	862	0	(862)	2,569	0	(2,569)	0
C530	Salaries - Teachers	10,420	4,117	(6,303)	59,232	44,884	(14,348)	49,003
C540	Taxes - Payroll	2,661	1,582	(1,079)	21,782	18,663	(3,119)	20,249
C550	Retirement Expense	0	170	170	1,558	1,870	312	2,045
C553	Insurance - Personnel	5	1,206	1,201	4,239	12,606	8,367	13,810
C574	Recruit/Train/Services	571	63	(508)	6,388	2,228	(4,160)	2,295
C575	Employee Incentive	0	0	0	544	0	(544)	0
C588	Workers Comp Insurance	206	233	27	7,311	3,375	(3,936)	3,608
	TOTAL WAGES/BENEFITS	29,985	23,033	(6,952)	254,205	255,908	1,703	280,308
OPERATING EXPENSES								
C675.2	Salaries-Charge Out	0	0	0	0	(1,800)	(1,800)	(1,800)
C673	Maintenance Hours	9,952	6,401	(3,551)	45,336	69,384	24,049	76,077
C676	Golf Hours	0	766	766	0	3,830	3,830	4,598
C677	R & G Hours	0	3,121	3,121	263	12,697	12,435	13,393
C678	Custodial Hours	7,577	11,368	3,791	84,825	125,048	40,223	136,419
	CHARGE-OUT SUBTOTALS	17,529	21,656	4,127	130,424	209,159	78,737	228,687
C621.1	Mileage Reimbursement	0	8	8	0	88	88	96
C627	Pool Care & Supplies	2,393	1,089	(1,304)	11,658	18,049	6,391	19,138
C639	Software & IT	391	340	(51)	6,357	3,740	(2,617)	4,080
C640	Electric	7,301	7,213	(88)	81,868	78,314	(3,554)	85,551
C643	Gas	1,317	1,666	349	16,986	15,861	(1,125)	17,617
C662	Office Supplies & Postage	653	690	37	6,197	7,770	1,573	8,520
C662.1	CC & ActiveNet	303	480	177	6,255	7,560	1,305	8,520
C671	Outside Contractors	438	1,498	1,060	18,116	18,964	848	19,980
C683	Repairs - Equipment	0	734	734	4,041	8,281	4,240	9,015
C684	Supplies	545	1,256	711	8,398	21,491	13,093	22,875
C684.1	Custodial Supplies	868	2,000	1,132	17,758	22,000	4,242	24,000
C684.2	Coffee Supplies	146	560	414	2,044	6,190	4,146	6,750
C686.1	Special Event Supplies	55	305	250	3,066	8,583	5,517	9,063
C686.2	Special Event Contractors	0	800	800	4,443	5,950	1,507	7,225
C687	Trips Expense	461	1,150	689	14,219	12,650	(1,569)	13,800
C688	Non Capital Equipment	40	125	85	1,640	8,745	7,105	8,870
C689	Phone & Internet	404	370	(34)	3,799	4,070	271	4,440
C698	Water & Sewer	1,351	1,489	138	18,383	22,331	3,948	23,798
	TOTAL OPERATING EXPENSES	34,195	43,429	9,234	355,652	479,796	124,146	522,025
	NET REVENUE & EXPENSE	(58,776)	(60,995)	2,219	(503,774)	(638,956)	135,184	(693,289)

**Heather Gardens Metropolitan District
Golf P&L
11/30/2021**

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		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE								
D507	Golf Fees Daily	19,218	10,442	8,776	280,102	328,698	(48,596)	332,695
D507.1	Golf Simulator	70	400	(330)	1,305	3,320	(2,015)	3,720
D509.2	Golf Disc - 40 Play	981	720	261	28,314	16,704	11,610	17,064
D511	Golf Cart Rental Income	4,641	680	3,961	75,764	68,425	7,339	69,105
D511.1	Golf Merchandise	1,741	1,568	173	22,089	28,864	(6,775)	30,955
D511.2	Golf Lesson	185	115	70	8,560	3,975	4,585	4,090
D511.3	Golf Bag Storage	4,007	0	4,007	4,397	0	4,397	6,525
D511.4	Golf Pull Cart	210	116	94	3,954	4,948	(994)	5,064
	TOTAL REVENUE	31,053	14,041	17,012	424,485	454,934	(30,449) 0	469,218
WAGES/BENEFITS								
G500	Salaries - FTP	23,120	23,754	634	271,455	262,652	(8,803)	287,846
G510	Salaries - Part Time	4,797	2,992	(1,805)	82,962	73,764	(9,198)	75,819
G520	Salaries - Overtime	339	200	(139)	4,552	4,100	(452)	4,200
G540	Taxes - Payroll	2,204	2,156	(48)	31,011	29,034	(1,977)	31,086
G545	Temporary Outside Labor	0	0	0	0	1,050	1,050	1,400
G550	Retirement Expense	1,067	946	(121)	11,925	10,406	(1,519)	11,349
G553	Insurance - Personnel	2,494	3,014	520	27,642	31,510	3,868	34,524
G574	Recruit / Train / Service	0	0	0	997	5,778	4,782	5,778
G575	Employee Incentive	0	0	0	608	750	142	1,000
G588	Workers Comp Insurance	349	292	(57)	3,069	3,468	399	3,760
	TOTAL WAGES/BENEFITS	34,370	33,354	(1,016)	434,221	422,512	(11,708) 0	456,762
OPERATING EXPENSES								
G675.2	Salaries-Charged Out	0	(766)	(766)	(1,033)	(3,830)	(2,797)	(4,598)
G450	COGS - Merchandise	1,089	815	(274)	11,879	15,010	3,131	16,106
G621	Fuel Expense	1,287	623	(664)	8,655	5,996	(2,659)	6,189
G621.1	Mileage Reimbursement	0	0	0	63	160	97	160
G624	Contingency-Water	2,360	0	(2,360)	6,699	10,000	3,301	10,000
G635	Tree & Shrub Replacement	0	0	0	0	700	700	700
G639	Software & IT	145	250	105	2,960	2,750	(210)	3,000
G640	Electric	455	478	23	7,562	7,256	(306)	7,738
G640.1	Electric - Pump	2,149	1,836	(313)	40,904	34,242	(6,662)	34,545
G643	Gas	125	115	(10)	960	760	(200)	899
G645	Uniforms	0	60	60	276	1,935	1,659	1,995
G662	Office Supplies & Postage	13	0	(13)	13	0	(13)	50
G662.1	Credit Card Expense	1,816	463	(1,353)	17,933	15,013	(2,920)	15,484
G665	Rent - Equipment	1,411	1,000	(411)	2,118	1,400	(718)	1,400
G670	Asphalt Repairs	0	0	0	0	4,800	4,800	4,800
G671	Outside Contractors	(4,369)	618	4,987	16,632	18,358	1,726	18,877
G676.1	Golf Shop Supplies	0	155	155	1,680	1,705	25	1,864
G680	Radio Communications	0	0	0	595	200	(395)	200
G683	Repairs - Equipment	2,068	1,167	(901)	14,179	12,837	(1,342)	14,000
G684	Supplies	864	180	(684)	30,334	40,736	10,402	40,896
G688	Non Capital Equipment	0	0	0	2,132	0	(2,132)	0
G689	Telephone	282	300	18	3,049	3,300	251	3,600
G697	Marketing	50	0	(50)	185	6,000	5,815	6,000
	TOTAL OPERATING EXPENSES	9,745	7,294	(2,451)	167,775	179,328	11,553 0	183,905
	NET REVENUE & EXPENSE	(13,062)	(26,607)	13,545	(177,511)	(146,906)	(30,604) 0	(171,449)

NOVEMBER 2021

HGMD Golf Usage Report

Revenue	Current Year					Prior Year				
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
Daily Rates										
85+	\$ 9.00	27	\$ 243	415	\$ 3,735	\$ 8.00	35	\$ 280	580	\$ 4,640
Resident	\$ 17.05	381	\$ 6,496	1,576	\$ 16,102	\$ 9.00	316	\$ 2,844	4,892	\$ 49,500
Resident Everyday	\$ 10.00		\$ -	4,477	\$ 44,770					
Guest of Resident- weekday	\$ 13.00	50	\$ 650	782	\$ 10,222	\$ 12.00	27	\$ 324	612	\$ 7,338
Guest of Resident- weekend	\$ 17.00	34	\$ 578	585	\$ 9,945	\$ 15.00	33	\$ 495	600	\$ 9,000
Non-Resident Sr. - Weekday	\$ 14.00	206	\$ 2,884	2,913	\$ 40,803	\$ 12.00	208	\$ 2,496	4,379	\$ 52,547
Non-Resident Sr. - Weekend	\$ 18.00	82	\$ 1,476	1,950	\$ 35,100	\$ 15.00	85	\$ 1,275	2,038	\$ 30,573
Non-Resident - Weekday	\$ 17.05	53	\$ 904	1,335	\$ 22,746	\$ 15.00	55	\$ 825	2,525	\$ 37,875
Non-Resident - Weekend	\$ 22.05	82	\$ 1,808	1,481	\$ 32,638	\$ 18.00	42	\$ 756	2,056	\$ 37,023
Junior- weekday	\$ 9.00	13	\$ 117	371	\$ 3,493	\$ 8.00	8	\$ 64	229	\$ 11,834
Junior- weekend	\$ 12.00	6	\$ 72	168	\$ 2,046	\$ 10.00	11	\$ 110	125	\$ 1,250
Twilight	\$ 12.00	4	\$ 48	454	\$ 5,448	\$ 10.00	0	\$ -	366	\$ 3,664
2 for 20 Special	\$ -	0	\$ -	9	\$ 99	\$ 10.00	252	\$ 2,520	2,915	\$ 29,154
2 for 22 Special	\$ 11.00	168	\$ 1,848	1,919	\$ 21,109					
2 for 1	\$ 18.00	0	\$ -	0	\$ -	\$ 18.00	0	\$ -	0	\$ -
2 for 1 (free player)	\$ -	0	\$ -	0	\$ -	\$ -	0	\$ -	0	\$ -
League - Weekend	\$ 18.00	38	\$ 684	420	\$ 7,560					
League - Weekday	\$ 14.00	0	\$ -	1,378	\$ 19,292	\$ 15.00	39	\$ 585	1,375	\$ 16,840
40 Play Punches	\$ 8.54	168	\$ 1,434	3,428	\$ 28,424	\$ 8.10	181	\$ 1,466	2,388	\$ 4,414
Complimentary Round-Employee	\$ -	15	\$ -	115	\$ -	\$ -	9	\$ -	86	\$ -
Complimentary Round	\$ -	4	\$ -	20	\$ -	\$ -	1	\$ -	8	\$ -
Adjustment to Income	\$ -	0	\$ 174	0	\$ 3,546	\$ -		\$ -	0	\$ -
Golf Daily Fee		1,331	\$ 19,416	23,796	\$ 307,078		1,302	\$ 14,040	25,174	\$ 295,652

Other Golf Revenue										
40 Play Card		3	\$ 1,080	\$ 1,080	\$ 1,080			\$ 3,225		\$ 24,904
Rider Carts	\$ 8.67	535	\$ 4,640	8,763	\$ 75,757	\$8.50/\$7.50	744	\$ -	4,861	\$ 47,103
Pull Cart	\$ 6.00	31	\$ 186	615	\$ 4,050	\$ -	0	\$ -	0	\$ -
Golf Simulator	\$ 10.00	4	\$ 35	69	\$ 1,270	\$ 10.00	5	\$ 68	96	\$ 1,046
Golf Merchandise D511.1			\$ 1,481		\$ 21,829			\$ 1,022		\$ 23,141
Golf Lessons			\$ 185	94	\$ 8,560			\$ 395		\$ 1,295
Golf Bag Storage	\$ 120.00		\$ 4,007	8	\$ 4,597			\$ 2,300		\$ 4,800
Golf Club Rentals	\$ 12.00	2	\$ 24	27	\$ 264			\$ 150		\$ 4,834

Total Revenue		\$ 31,053		\$ 424,485		\$ 21,200		\$ 402,775
Golf Course Expenses		\$ 44,115		\$ 601,996		\$ 43,462		\$ 562,061
Profit/(Loss)		\$ (13,062)		\$ (177,511)		\$ (22,262)		\$ (159,286)

# of Days Golf Course Closed	0	61	6	91
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**Heather Gardens Metropolitan District
Restaurant P&L
11/30/2021**

12/13/2021
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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	
SUMMARY								
Sales	39,027	52,123	(13,096)	396,056	598,815	(202,759)	658,492	
Cost of Goods Sold	12,646	16,764	4,118	129,056	192,583	63,527	211,773	
Gross Profit	26,381	35,359	(8,978)	267,000	406,232	(139,232)	446,719	
Wages & Benefits	21,845	28,747	6,903	264,487	327,788	63,301	360,832	
Operating Expense	8,043	11,243	3,200	92,692	139,523	46,832	152,291	
Net Income/(Loss)	(3,507)	(4,631)	1,124	(90,179)	(61,079)	(29,100)	(66,404)	
SALES								
D506 Restaurant Food	32,408	44,132	(11,724)	326,871	507,001	(180,130)	557,534	
D506.1 Restaurant Beer	2,299	2,585	(286)	23,054	29,701	(6,647)	32,658	
D506.2 Restaurant Wine	2,037	2,821	(784)	23,220	32,412	(9,192)	35,642	
D506.3 Restaurant Liquor	2,283	2,585	(302)	22,911	29,701	(6,790)	32,658	
TOTAL SALES	39,027	52,123	(13,096)	396,056	598,815	(202,759)	658,492	
COST OF GOODS SOLD								
H450 COGS - Food	11,475	15,005	3,530	113,872	172,382	58,510	189,562	COGS Percentages Current YTD 35.4% 34.8%
H455 COGS - Beer	628	569	(59)	6,319	6,534	215	7,185	27.3% 27.4%
H455.1 COGS - Wine	320	621	301	5,502	7,133	1,631	7,841	15.7% 23.7%
H455.2 COGS - Liquor	223	569	346	3,363	6,534	3,171	7,185	9.8% 14.7%
TOTAL COST OF GOODS	12,646	16,764	4,118	129,056	192,583	63,527	211,773	32.4% 32.6%
GROSS PROFIT	26,381	35,359	(8,978)	267,000	406,232	(139,232)	446,719	
	68%	68%		67%	68%			
WAGES/BENEFITS								
H500 Salaries - Full Time	12,649	11,715	(934)	135,429	128,865	(6,564)	142,069	
H510 Salaries - Part Time	4,991	13,031	8,040	81,698	149,704	68,006	164,623	
H520 Salaries - Overtime	141	156	15	1,056	3,396	2,340	4,151	
H540 Taxes - Payroll	2,366	1,992	(374)	25,449	25,234	(215)	27,544	
H550 Retirement Expense	292	227	(65)	4,680	2,497	(2,183)	2,729	
H553 Insurance Emp Health	990	1,206	216	7,504	12,606	5,102	13,810	
H574 Recruiting/Training	105	135	31	4,319	1,585	(2,734)	1,720	
H575 Employee Incentive	0	0	0	1,412	0	(1,412)	0	
H588 Workers Com Insurance	311	285	(26)	2,940	3,901	961	4,186	
TOTAL WAGES/BENEFITS	21,845	28,747	6,903	264,487	327,788	63,301	360,832	
OPERATING EXPENSES								
H673 Maintenance Hours	279	728	449	4,199	9,608	5,410	10,234	
H674 Custodial Hours	175	630	455	3,349	6,930	3,581	7,560	
CHARGE-OUTS SUBTOTAL	454	1,358	904	7,548	16,538	8,991	17,794	
H639 Software & IT	83	300	217	3,647	3,300	(347)	3,600	
H640 Electric	1,825	1,978	153	20,476	19,960	(516)	22,167	
H643 Gas	329	417	88	4,770	3,966	(804)	4,404	
H644 Water	130	143	13	1,906	2,231	325	2,367	
H645 Phone & TV	326	300	(26)	3,165	3,300	135	3,600	
H646 Trash Removal	401	425	24	4,404	4,675	271	5,100	
H651 Uniforms	0	80	80	501	880	379	960	
H652 Discounts & Comps	490	521	31	5,693	5,989	296	6,585	
H655 Linen Service	0	392	392	0	4,312	4,312	4,704	
H662 Office Supplies	0	55	55	343	605	262	660	
H671 Outside Contractors	105	436	331	4,646	6,035	1,389	6,730	
H681 Credit Card Fees	1,875	1,564	(311)	16,511	17,966	1,455	19,755	
H683 Repairs - Equipment	0	410	410	420	4,500	4,080	4,910	
H684 China/Glass/Flatware	0	250	250	953	2,750	1,797	3,000	
H684.1 Kitchen Supplies	969	1,564	595	11,349	17,966	6,617	19,755	
H685 Cleaning Supplies	560	1,050	490	3,953	11,550	7,597	12,600	
H688 Non Capital Equipment	0	0	0	0	3,000	3,000	3,000	
H689 Marketing	50	0	(50)	595	6,000	5,405	6,000	
H690 Licenses	446	0	(446)	1,812	4,000	2,188	4,600	
TOTAL OPERATING EXPENSES	8,043	11,243	3,200	92,692	139,523	46,832	152,291	
NET REVENUE & EXPENSE	(3,507)	(4,631)	1,125	(90,179)	(61,079)	(29,099)	(66,404)	