



Heather Gardens Metropolitan District

HEATHER GARDENS METROPOLITAN DISTRICT
SPECIAL BOARD MEETING
BUDGET REVIEW WITH B&F COMMITTEE
Wednesday, October 25, 2017

The special meeting of the Board of Directors of the Heather Gardens Metropolitan District was held in the office of the District, 2888 S. Heather Gardens Way, Arapahoe County, Colorado, on Wednesday, October 25, 2017.

The Secretary certified that all Directors have been duly notified and at least three notices of the meeting were posted in public places within the limits of the District, all in accordance with Section 32-1-903, C.R.S. as amended; that a copy of the agenda with specific agenda items where possible for the meeting was duly posted in designated place within the limits of the District, in accordance with Section 24-6-402(2)(c), C.R.S.; that a quorum was present; and that the meeting hence was duly constituted and could lawfully transact business as contemplated.

Heather Gardens Metropolitan District Sections of Budget

Minutes of Meeting October 25, 2017

Joint Budget and Finance Committee Members Present: Twyla Gaugenmaier, John Wallace, Ray Nash, Beverly Havens, Susan Lambert (by telephone). Members absent and excused: John Coil, Paul Bollwahn.

Members of Heather Gardens Board of Directors present. Craig Baldwin, Gary Hizer, Sandra Rosenberg, Bonnie McMullen, Bill Archambault

Staff present: Calvin White, General Manager; Brian Herrera, Controller

Also present were approximately 7 residents and Mary Hafka of Heather N' Yon.

The meeting was called to order at 9 AM. Because all members of the HGMD Board of Directors were present and the discussion dealt exclusively with the HGMD budget, President Baldwin declared the meeting to be a Special Meeting of the HGMD Board of Directors in conjunction with the Joint Budget and Finance Committee.

The HGMD 2018 budget was discussed in detail. Numerous questions were asked and answered. Several changes were suggested and adopted.

The meeting recessed at approximately 12:45 PM so the Controller could update the budget with the changes made.

The meeting reconvened at 3 PM to review the update. Member Havens was excused.



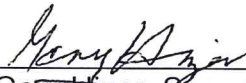
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Motion by Nash, seconded by Gaugenmaier that the Joint Budget and Finance Committee recommend to the Heather Gardens Metropolitan District Board of Directors that the 2018 HGMD Budget be accepted.

Those voting in favor of the motion: Gaugenmaier, McLaughlin, Nash, and Lambert.

Those opposed: none

Motion carried and will be presented at the next HGMD Board of Directors meeting



Gary Hizer, Secretary