

HGMD 2024 OPERATING BUDGET

MODEL 2

Current hours of Oper except close at 9pm and open Saturday morning

Includes FT Chef and Bartender

RESTAURANT		2024 Budget	2023 Budget	% Change 2023 Budget 2024 Budget	2023 Forecast	% Change 2023 Budget 2023 Forecast	% Change 2023 Forecast 2024 Budget	2022 Actual (Audited)
Summary								
	Sales	779,192	675,363	15.37%	579,051	-14.26%	34.56%	556,279
	Cost of Goods Sold	249,495	216,506	15.24%	185,410	-14.36%	34.56%	173,656
	Gross Profit	529,697	458,857	15.44%	393,641	-14.21%	34.56%	382,623
	Wages/Benefits	763,906	421,174	81.38%	381,938	-9.32%	100.01%	382,602
	Operating Expenses	206,491	141,782	45.64%	135,037	-4.76%	52.91%	112,906
	Net Income (Loss)	(440,701)	(104,100)	323.35%	(123,333)	-18.48%	257.32%	(112,885)
Sales								
D506	Food Sales	642,389	559,959	14.72%	477,388	-14.75%	34.56%	463,124
D506.1	Beer Sales	48,761	39,050	24.87%	36,236	-7.21%	34.56%	34,712
D506.2	Wine Sales	44,473	38,235	16.32%	33,050	-13.56%	34.56%	27,488
D506.3	Liquor Sales	43,568	38,119	14.30%	32,377	-15.06%	34.56%	30,955
	Total Sales	779,192	675,363	15.37%	579,051	-14.26%	34.56%	556,279
Cost of Goods Sold								
H450	Food	221,624	193,187	14.72%	164,699	-14.75%	34.56%	154,926
H455	Beer	12,142	9,723	24.88%	9,023	-7.20%	34.57%	8,289
H455.1	Wine	10,719	9,213	16.35%	7,965	-13.54%	34.57%	6,154
H455.2	Liquor	5,010	4,383	14.31%	3,723	-15.05%	34.56%	4,287
	Total COGS	249,495	216,506	15.24%	185,410	-14.36%	34.56%	173,656
	Gross Profit	529,697	458,857	15.44%	393,641	-14.21%	34.56%	382,623
		68%	68%		68%			69%
Wages/Benefits								
H500	Salaries - FTP	446,443	234,197	90.63%	225,289	-3.80%	98.16%	217,928
H510	Salaries - Part Time	163,406	96,156	69.94%	85,392	-11.19%	91.36%	73,729
H520	Salaries - Overtime	-	-		4,937		-100.00%	10,378
H540	Taxes - Payroll	75,964	39,152	94.02%	39,354	0.52%	93.03%	35,195
H550	Retirement Expense	18,295	4,026	354.42%	1,135	-71.81%	1512.14%	3,959
H553	Insurance - Personnel	59,098	38,357	54.07%	25,200	-34.30%	134.52%	25,406
H574	Recruit/Train/Services	700	5,511	-87.30%	631	-88.55%	10.96%	10,709
H575	Employee Bonus	-	-		-			658
H588	Workers Comp Insurance	-	3,775	-100.00%	-	-100.00%		4,640
H588.1	Workers Comp Adjustments	-	-		-			
	Total Wages/Benefits	763,906	421,174	81.38%	381,938	-9.32%	100.01%	382,602
	Full Time Employees	10	5		5			4.00
	Part Time Hours	10,478	8,280		7,409			5,825
	Overtime Hours	-	-		161			351

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	<u>Operating Expense</u>							
H621.1	Mileage Reimbursement	-	-					-
H639	Software & IT	6,000	6,000	0.00%	7,380	23.00%	-18.70%	6,483
H640	Electric	33,786	24,721	36.67%	24,419	-1.22%	38.36%	23,484
H643	Gas	14,119	6,076	132.37%	5,970	-1.75%	136.50%	4,685
H644	Water	2,549	2,229	14.37%	1,861	-16.51%	36.99%	2,037
H645	Phone & TV	4,200	4,200	0.00%	4,226	0.61%	-0.61%	3,942
H646	Trash Removal	6,832	5,160	32.39%	4,805	-6.88%	42.17%	4,675
H651	Uniforms	4,800	1,200	300.00%	1,575	31.25%	204.76%	487
H652	Discounts & Comps	9,532	6,000	58.87%	7,209	20.15%	32.23%	2,147
H655	Linen Service	6,620	4,200	57.61%	4,778	13.76%	38.55%	3,082
H662	Office Supplies	900	2,100	-57.14%	495	-76.41%	81.66%	921
H671	Outside Contractors	12,000	6,000	100.00%	4,982	-16.97%	140.88%	7,137
H673	Maintenance Hours	9,152	4,937	85.38%	3,243	-34.30%	182.18%	4,654
H674	Custodial Hours	9,699	8,593	12.88%	9,984	16.19%	-2.85%	4,102
H675.2	Salaries-Charged Out	-	0		-			-
H681	Credit Card Fees	22,353	23,717	-5.75%	16,668	-29.72%	34.10%	16,411
H683	Repairs - Equipment	10,000	1,800	455.56%	8,023	345.71%	24.64%	556
H684	China/Glass/Flatware	2,400	1,500	60.00%	230	-84.69%	944.78%	783
H684.1	Restaurant/Kitchen Supplies	24,000	12,000	100.00%	11,534	-3.89%	108.09%	12,150
H685	Cleaning Supplies	5,000	6,000	-16.67%	4,575	-23.74%	9.28%	5,483
H688	Non Capital Equipment	13,200	6,000	120.00%	6,000	0.00%	120.00%	4,551
H689	Marketing	6,000	6,000	0.00%	3,730	-37.83%	60.85%	3,187
H690	Licenses & Taxes	3,350	3,350	0.00%	3,350	0.00%	0.00%	1,949
	Total Operating Expense	206,491	141,782	45.64%	135,037	-4.76%	52.91%	112,906
	NET INCOME (LOSS)	(440,701)	(104,100)	323.35%	(123,333)	-18.48%	257.32%	(112,885)