

2888 So Heather Gardens Way  
Aurora CO 80014

**ASSETS**

Cash in Bank		
Cash - Operating	463,922	
Foundation Account	300,954	
Conservation Trust (Lottery) Fund	54,276	
Investments	750,000	
Zion Debt Service Acct.	799,112	
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Total Cash		2,368,264
Accounts Receivable		32,685
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(58,922)
AR Other		4,575
Restaurant Inventory		15,822
Accrued Interest		3,229
Prepaid Expenses		9,322
Property Tax Receivable		610,313
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<b>TOTAL CURRENT ASSETS</b>		<b>2,982,140</b>

**LAND, BUILDING & EQUIPMENT**

CIP - Club House	18,117	
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,031,906	
Equipment	742,990	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	
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<b>TOTAL LONG TERM ASSETS</b>		<b>17,157,264</b>
Accum. Building Depreciation		(2,636,105)
Accum. Equipment Depreciation		(344,409)
Accum. Restaurant Equip Depreciation		(22,039)
Accum Depr - Rest/Pr		(93,027)
Accum Depr Cap Lease		(47,455)
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Net Land, Bldg & Equip		<b>14,014,228</b>

**TOTAL ASSETS**

**16,996,368**

**LIABILITIES**

Accounts Payable	643	
Accrued Interest Payable	147,292	
Prepaid Recreation Fees	16,208	
Gift Cards Restaurant	2,073	
Deferred Property Tax	610,313	
Resource Fair Deposits	300	
Deferred Ins Claims	157,746	
Bonds Payable - Current Portion	200,000	
Capital Lease -ST	18,566	
Unearned Revenue	100	
Sales Tax Payable	3,686	
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<b>TOTAL CURRENT LIABILITIES</b>		<b>1,156,926</b>
<b>LONG TERM DEBT</b>		
Bonds Payable - Club House		8,985,000
Original Issue Premium		19,624

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Original Issue Discount		(33,513)
Capital Lease -LT		12,414
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TOTAL LIABILITIES		10,140,451
<b>EQUITY</b>		
Investment In Property, Net of Debt	5,119,802	
<b>Restricted Funds</b>		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,029	
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Total Restricted and Equity Funds	5,881,124	
Unrestricted Net Assets	489,887	
Total YTD Net Income/(Loss)	484,905	
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TOTAL EQUITY		6,855,916
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<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>16,996,368</b>
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