

HEATHER GARDENS METROPOLITAN DISTRICT
Budget Exceptions Report - REVISED FOR 2019 YEAR END ACCRUALS
 Through: 01/31/20

	YTD ACTUAL	YTD BUDGET	VARIANCE	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 215,221	\$ 201,420	\$ 13,800	6.85%	\$ 3,410,389	6%
Cost of Goods Sold	\$ 18,995	\$ 20,877	\$ 1,882	9.01%	\$ 272,621	7%
Gross Profit	\$ 196,226	\$ 180,543	\$ 15,682		\$ 3,137,768	
Operating Expenses	\$ 206,867	\$ 221,757	\$ 14,889	6.71%	\$ 2,748,327	8%
Net Operating Income/(Loss)	\$ (10,641)	\$ (41,214)	\$ 30,571		\$ 389,441	
Capital Improvements Exp	\$ -	\$ 370,877	\$ 370,877		\$ 370,877	
Net Surplus/(Loss)	\$ (10,641)	\$ (412,091)	\$ 401,448		\$ 18,564	

Executive Summary

Club House

Revenue	\$ 23,414	\$ 19,686	\$ 3,727	18.93%	\$ 227,657	10%
Expenses	\$ 75,797	\$ 83,694	\$ 7,897	9.44%	\$ 846,992	9%
Net Subsidy	\$ (52,383)	\$ (64,008)	\$ 11,624		\$ (619,335)	

Overall, the Club House is tracking under budget for the Net Subsidy by \$8,757.

Golf

Revenue	\$ 9,726	\$ 3,159	\$ 6,567	207.88%	\$ 406,647	2%
Expenses	\$ 41,662	\$ 43,209	\$ 1,547	3.58%	\$ 589,883	7%
Net Subsidy	\$ (31,936)	\$ (40,050)	\$ 8,114		\$ (183,236)	

Overall, Golf is tracking \$4,564 under budget for the Net Subsidy.

Restaurant

Revenue	\$ 52,581	\$ 54,240	\$ (1,659)	-3.06%	\$ 690,293	8%
Cost of Goods Sold	\$ 18,995	\$ 20,827	\$ 1,832	8.80%	\$ 265,029	7%
Gross Profit	\$ 33,586	\$ 33,413	\$ 173	0.52%	\$ 425,264	
Expenses	\$ 51,178	\$ 52,576	\$ 1,398	2.66%	\$ 537,369	10%
Net Subsidy	\$ (17,592)	\$ (19,163)	\$ 1,571		\$ (112,105)	

Overall, the Restaurant is tracking over budget, with (\$3,584) over budget for the Net Subsidy.

Restricted Funds	Total		Net		Cash Balance
	Total Revenue	Expenses	Surplus/(Loss)		
Conservation Trust Fund	\$ 16	\$ -	\$ 16		\$ 128,778
Debt Service Fund	\$ 3,915	\$ 27,342	\$ (23,427)		\$ 256,541
Foundation Fund	\$ -	\$ -	\$ -		\$ 191,201

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:
01/31/20**

2020 FUNDED PROJECTS	2020 BUDGET AMOUNT	2020 PROJECT AWARD	2020 INVOICES PAID TO DATE	BALANCE DUE	(OVER) / UNDER OR UNSPENT BUDGET	PROJECT STATUS
Board Room AV System	\$20,700					
Banquet Room Carpet	\$10,793					
Lake Fountain North	\$10,600					
Pump House Roof PTO	\$10,350					
Parking Lot - Maintenance Bldg	\$57,277					
Linvale Place	\$36,698					
Cart Washer	\$5,382					
Golf Cart Fleet Batteries (6 per cart)	\$43,563					
Grinder, Reel	\$49,855					
LD Utility Vehicle #508 (cab w/snow plow)	\$49,680	\$27,036			\$22,644	Significant cost savings - different vehicle found
Vehicle Hoist	\$9,496					
TOTAL 2020 FUNDED PROJECTS	\$304,394	\$27,036	\$0	\$0	\$22,644	
2020 UNBUDGETED PROJECTS						
2020 Contribution to Reserves	\$66,483					
TOTAL 2020 UNBUDGETED PROJECTS / RESERVES	\$66,483	\$0	\$0	\$0	\$0	
TOTAL 2020 CAPITAL PROJECTS	\$370,877	\$27,036	\$0	\$0	\$22,644	

Heather Gardens Metropolitan District
 Summary of Investments
 01/31/20

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America	2.30%	6/12/2020	Semi Annual	\$ 50,000	\$ 95.83	Foundation	D106
Morgan Stanley BK N A Salt Lake City	2.80%	6/15/2020	Semi Annual	\$ 100,000	\$ 233.33	Foundation	D106
Foundation - checking				\$ 41,201		Foundation	D103.5
				<u>\$ 191,201</u>	<u>\$ 329.17</u>		
Key Bank - Conservation Trust Fund/Lottery							
			Monthly	\$ 128,778	\$ 16.36	Conservation	D104
American Express Centurion	2.35%	7/22/2020	Semi Annual	\$ 250,000	\$ 489.58	Enterprise	D106
Capital One Natl Assn	2.30%	7/29/2020	Semi Annual	\$ 250,000	\$ 479.17	Enterprise	D106
Discover BK Greenwood Del CTF	2.75%	8/3/2020	Semi Annual	\$ 250,000	\$ 572.92	Enterprise	D106
				<u>\$ 750,000</u>	<u>\$ 1,541.67</u>		
Total Investment				<u><u>\$ 1,069,979</u></u>	<u><u>\$ 1,887.19</u></u>		

2888 So Heather Gardens Way
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Cash - Operating	417,175
Conservation (Lottery) Bank Acct	128,778
Investments	900,000
Zion Debt Service	256,541
Foundation Account	41,201
Accounts Receivable Net of Allowance	21,569
Due To/From HGA	18,733
Inventory	31,480
Prepaid Expenses	45,270
Prop Tax Receivable	548,848

TOTAL CURRENT ASSETS **2,409,596**

BUILDING, LAND & EQUIPMENT (Net of Depr)

Restaurant Equipment	71,257
Equipment	423,523
Property	9,307,948
Land At Cost	1,725,000
Intangible Assets	133,190

TOTAL BUILDING, LAND & EQUIPMENT **11,660,918**

TOTAL ASSETS & OTHER DEBITS **14,070,514**

CURRENT LIABILITIES

Accounts & Interest Payable	71,203
Bonds Payable - Short Term	260,000
Due to Heather Gardens Assoc.	(6,715)
Unearned Revenue	2,811
Prepaid Rec Fees	23,961
Gift Cards	11,065
Deposits - Rooms, Trips, Leagues	1,900
Sales Tax Payable	4,287
Deferred Property Tax	548,848
Deferred Insurance Claims	22,964
Deferred Revenue - PARQ	27,832

TOTAL CURRENT LIABILITIES **968,156**

LONG TERM DEBT

Bond Issue	7,955,000
Deferred Loss Series 2017 Refunding Bond	(679,564)
Original Issue Premium 2017 Bonds	701,260
RV Lot Gate Opener Deposit	2,730

TOTAL CURRENT & LONG TERM LIABILITIES **8,947,583**

FUND EQUITY

Investment In Property	3,652,404
Debt Service Fund	1,146,834
Conservation Trust Fund (Lottery)	111,042
Heather Gardens Foundation	188,329
Unrestricted Net Assets	190,273
Tabor Reserve	17,775
Closing Entry	(173,082)
Net Income/(Loss)	(10,642)

Total Equity **5,122,931**

TOTAL LIABILITIES AND EQUITY **14,070,514**

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	0	0	0	0	0	18,400
D504 Interest Income	1,907	1,400	507	1,907	1,400	507	16,800
D504.2 2010 Bond Restr Interest	266	600	(334)	266	600	(334)	7,200
D504.3 Interest Income Lottery	16	14	2	16	14	2	168
D505 Recreation Fee Income	115,207	115,213	(6)	115,207	115,213	(6)	1,382,559
Restaurant Income	52,581	54,240	(1,659)	52,581	54,240	(1,659)	690,295
D507 Golf Fees Daily	4,742	2,249	2,494	4,742	2,249	2,494	282,737
D507.1 Golf Simulator	370	0	370	370	0	370	0
D509.2 Golf Disc - 40 Play	446	356	89	446	356	89	19,602
D511 Golf Cart Rental Income	1,139	454	685	1,139	454	685	82,038
D511.1 Golf Merchandise	2,533	100	2,433	2,533	100	2,433	14,600
D511.2 Golf Lesson	360	0	360	360	0	360	2,900
D511.3 Golf Bag Storage	0	0	0	0	0	0	3,750
D511.4 Golf Club Rentals	136	0	136	136	0	136	1,020
D512 CH Building Rentals	4,680	2,850	1,830	4,680	2,850	1,830	34,200
D513 Events	5,722	3,620	2,102	5,722	3,620	2,102	66,490
D513.1 Trips Revenue	5,337	2,666	2,671	5,337	2,666	2,671	31,992
D514 RV Lot Income	6,205	3,700	2,505	6,205	3,700	2,505	44,400
D514.1 Garden Plot Income	1,225	0	1,225	1,225	0	1,225	2,520
D515 Classes	7,232	9,875	(2,644)	7,232	9,875	(2,644)	86,875
D516 Miscellaneous Revenue	1,025	75	950	1,025	75	950	24,900
D516.1 Coffee Revenue	443	675	(232)	443	675	(232)	8,100
D517 Property Tax Revenue	0	0	0	0	0	0	548,849
D518 Specific Ownership Tax Revenue	3,649	3,333	316	3,649	3,333	316	39,996
TOTAL REVENUE	215,220	201,420	13,800	215,220	201,420	13,800	3,410,391
D590 Cost of Goods Sold	18,995	20,877	1,882	18,995	20,877	1,882	272,621
GROSS PROFIT	196,225	180,543	15,682	196,225	180,543	15,682	3,137,771
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	0	0	0	1,400
D520 Debt Service Interest	27,342	27,342	0	27,342	27,342	0	328,106
D522 Services - Insurance	4,115	4,720	604	4,115	4,720	604	56,635
D523 Services - Audit	0	6,000	6,000	0	6,000	6,000	24,500
D523.5 Bad Debt Expense	0	0	0	0	0	0	2,250
D524 Services - Professional	6,247	3,000	(3,247)	6,247	3,000	(3,247)	36,000
D525 County Collection Fee	0	0	0	0	0	0	7,942
D525.1 Election Expense	0	0	0	0	0	0	20,000
D526 Miscellaneous Expense	122	75	(47)	122	75	(47)	24,900
D526.1 SDA Membership Dues	0	0	0	0	0	0	2,400
D550 Club House Expenses	75,797	83,694	7,897	75,797	83,694	7,897	846,992
D555 Golf Course Expenses	41,662	43,156	1,494	41,662	43,156	1,494	582,291
D557 Restaurant Expenses	51,178	52,576	1,398	51,178	52,576	1,398	537,369
D560 RV Lot Expenses	369	175	(194)	369	175	(194)	3,050
D565 Garden Plot Expenses	35	0	(35)	35	0	(35)	1,945
D601 Capital Outlay	0	370,877	370,877	0	370,877	370,877	370,877
D603 Interest Expense	0	19	19	0	19	19	47
D603.1 Marketing	0	1,000	1,000	0	1,000	1,000	12,000
D604 Insurance Claims	0	0	0	0	0	0	500
D700 Bond Principal Payment	0	0	0	0	0	0	260,000
TOTAL OPERATING EXPENSES	206,867	592,634	385,766	206,867	592,634	385,766	3,119,204
NET OPERATING REVENUE/EXPENSE	(10,642)	(412,090)	401,448	(10,642)	(412,090)	401,448	18,567
NET REVENUE EXPENSE	(10,642)	(412,090)	401,448	(10,642)	(412,090)	401,448	18,567

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Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	0	0	0	0	0	18,400
D504.3 Interest Inc Lottery	16	14	2	16	14	2	168
TOTAL LOTTERY REVENUE	16	14	2	16	14	2	18,568
REVENUE OVER(UNDER) EXPENSES	16	14	(2)	16	14	(2)	18,568
FOUNDATION FUND							
REVENUE OVER(UNDER) EXPENSES	0	0	0	0	0	0	0
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	0	0	0	0	0	0	548,849
D518 Specific Ownership Tax	3,649	3,333	316	3,649	3,333	316	39,996
Bond Restricted Interest	266	600	(334)	266	600	(334)	7,200
TOTAL DEBT SERVICE REVENUE	3,915	3,933	(18)	3,915	3,933	(18)	596,045
EXPENSES							
D520 Debt Serv Interest	27,342	27,342	0	27,342	27,342	0	328,106
D525 Cnty Collection Fee	0	0	0	0	0	0	7,942
D700 Bond Principal Pymnt	0	0	0	0	0	0	260,000
TOTAL DEBT SERVICE EXPENSES	27,342	27,342	0	27,342	27,342	0	596,048
REVENUE OVER (UNDER) EXPENSES	(23,427)	(23,409)	(18)	(23,427)	(23,409)	(18)	(3)

HG Heather Gardens Association
 Club House Profit or Loss
 01/31/2020

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D512 CH Building Rentals	4,680	2,850	1,830	4,680	2,850	1,830	34,200
D515 Classes	7,232	9,875	(2,644)	7,232	9,875	(2,644)	86,875
D513 Events	5,722	3,620	2,102	5,722	3,620	2,102	66,490
D516.1 Coffee Revenue	443	675	(232)	443	675	(232)	8,100
D513.1 Trips Revenue	5,337	2,666	2,671	5,337	2,666	2,671	31,992
TOTAL REVENUE	23,414	19,686	3,727	23,414	19,686	3,727	227,657
WAGES/BENEFITS							
C500 Salaries - FTP	7,605	8,443	837	7,605	8,443	837	103,326
C510 Salaries - Part Time	6,508	7,226	718	6,508	7,226	718	86,717
C520 Salaries - Overtime	14	0	(14)	14	0	(14)	0
C530 Salaries - Teachers	8,724	8,564	(160)	8,724	8,564	(160)	94,043
C540 Taxes - Payroll	1,966	2,423	457	1,966	2,423	457	24,227
C550 Retirement Expense	221	270	49	221	270	49	3,245
C553 Insurance - Personnel	1,074	1,011	(63)	1,074	1,011	(63)	12,130
C574 Recruit/Train/Services	0	915	915	0	915	915	2,295
C575 Employee Bonus	0	0	0	0	0	0	800
C588 Workers Comp Insurance	275	194	(82)	275	194	(82)	3,385
TOTAL WAGES/BENEFITS	26,387	29,046	2,657	26,387	29,046	2,657	330,168
OPERATING EXPENSES							
C673 Maintenance Hours	9,253	4,921	(4,332)	9,253	4,921	(4,332)	67,682
C676 Golf Hours	0	1,200	1,200	0	1,200	1,200	4,598
C677 R & G Hours	814	729	(85)	814	729	(85)	6,949
C678 Custodial Hours	9,077	7,996	(1,081)	9,077	7,996	(1,081)	95,949
CHARGE-OUTS SUBTOTAL	19,144	14,846	(4,298)	19,144	14,846	(4,298)	175,178
C621.1 Mileage Reimbursement	17	17	0	17	17	0	204
C627 Pool Care & Supplies	1,640	1,850	210	1,640	1,850	210	17,400
C639 Software & IT	116	340	224	116	340	224	4,080
C640 Electric	7,149	8,427	1,278	7,149	8,427	1,278	91,847
C643 Gas	1,031	1,514	483	1,031	1,514	483	17,656
C662 Office Supplies & Postage	630	750	120	630	750	120	8,520
C662.1 CC & ActiveNet	1,344	916	(428)	1,344	916	(428)	11,000
C671 Outside Contractors	490	1,999	1,509	490	1,999	1,509	26,047
C683 Repairs - Equipment	231	775	544	231	775	544	4,400
C684 Supplies	1,301	1,750	449	1,301	1,750	449	22,875
C684.1 Custodial Supplies	1,752	1,530	(222)	1,752	1,530	(222)	18,360
C684.2 Coffee Supplies	259	750	491	259	750	491	9,000
C686.1 Special Event Supplies	248	925	677	248	925	677	21,800
C686.2 Special Event Contractors	400	700	300	400	700	300	13,850
C687 Trips Expense	5,859	2,666	(3,193)	5,859	2,666	(3,193)	31,992
C688 Non Capital Equipment	6,525	12,985	6,460	6,525	12,985	6,460	12,985
C689 Phone & Internet	110	390	280	110	390	280	4,680
C698 Water & Sewer	1,164	1,519	355	1,164	1,519	355	24,953
TOTAL OPERATING EXPENSES	49,410	54,649	5,239	49,410	54,649	5,239	516,827
NET REVENUE & EXPENSE	(52,383)	(64,009)	11,623	(52,383)	(64,009)	11,623	(619,338)

HG Heather Gardens Association
Restaurant Profit or Loss
01/31/2020

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET		
SUMMARY										
Sales		52,581	54,240	(1,659)	52,581	54,240	(1,659)	690,296		
Cost of Goods Sold		18,995	20,826	1,830	18,995	20,826	1,830	265,028		
Gross Profit		33,586	33,414	172	33,586	33,414	172	425,268		
Wages & Benefits		40,122	32,539	(7,584)	40,122	32,539	(7,584)	402,827		
Operating Expense		11,056	20,036	8,981	11,056	20,036	8,981	134,543		
Net Income(Loss)		(17,592)	(19,161)	1,569	(17,592)	(19,161)	1,569	(112,102)		
SALES										
D506 Restaurant Food		44,787	45,924	(1,137)	44,787	45,924	(1,137)	584,462		
D506.1 Restaurant Beer/Wine/Liquor		7,794	8,316	(522)	7,794	8,316	(522)	105,834		
TOTAL SALES		52,581	54,240	(1,659)	52,581	54,240	(1,659)	690,296		
COST OF GOODS SOLD										
H450 COGS - Food		17,384	18,829	1,445	17,384	18,829	1,445	239,629	COGS Percentages	
H455 COGS - Beer/Wine/Liquor		1,611	1,997	385	1,611	1,997	385	25,399	Current	YTD
TOTAL COST OF GOODS		18,995	20,826	1,830	18,995	20,826	1,830	265,028	20.7%	20.7%
									36.1%	36.1%
GROSS PROFIT		33,586	33,414	172	33,586	33,414	172	425,268		
WAGES/BENEFITS										
H500 Salaries - Full Time		23,461	15,021	(8,440)	23,461	15,021	(8,440)	183,754		
H510 Salaries - Part Time		9,580	12,475	2,895	9,580	12,475	2,895	158,767		
H520 Salaries - Overtime		343	230	(113)	343	230	(113)	4,151		
H540 Taxes - Payroll		3,983	2,773	(1,210)	3,983	2,773	(1,210)	29,496		
H550 Retirement Expense		64	751	687	64	751	687	9,013		
H553 Insurance Emp Health		2,139	1,011	(1,128)	2,139	1,011	(1,128)	12,130		
H574 Recruiting/Training		216	110	(106)	216	110	(106)	1,255		
H575 Employee Bonus		0	0	0	0	0	0	1,200		
H588 Workers Com Insurance		336	168	(169)	336	168	(169)	3,061		
TOTAL WAGES/BENEFITS		40,122	32,539	(7,584)	40,122	32,539	(7,584)	402,827		
OPERATING EXPENSES										
H673 Maintenance Hours		1,721	260	(1,461)	1,721	260	(1,461)	3,120		
H674 Custodial Hours		0	525	525	0	525	525	6,375		
CHARGE-OUTS SUBTOTAL		1,721	785	(936)	1,721	785	(936)	9,495		
H639 Software & IT		253	300	47	253	300	47	3,600		
H640 Electric		1,827	2,227	400	1,827	2,227	400	22,777		
H643 Gas		543	392	(151)	543	392	(151)	4,384		
H644 Water		113	130	17	113	130	17	2,480		
H645 Phone & TV		441	200	(241)	441	200	(241)	2,400		
H646 Trash Removal		400	342	(58)	400	342	(58)	4,104		
H651 Uniforms		0	1,000	1,000	0	1,000	1,000	1,000		
H652 Discounts & Comps		952	541	(411)	952	541	(411)	6,500		
H655 Linen Service		587	392	(195)	587	392	(195)	4,704		
H662 Office Supplies		0	55	55	0	55	55	660		
H671 Outside Contractors		1,305	695	(610)	1,305	695	(610)	6,730		
H681 Credit Card Fees		1,495	1,627	133	1,495	1,627	133	20,709		
H683 Repairs - Equipment		590	600	10	590	600	10	7,200		
H684 China/Glass/Flatware		0	250	250	0	250	250	3,000		
H684.1 Kitchen Supplies		755	1,500	745	755	1,500	745	18,000		
H685 Cleaning Supplies		74	300	226	74	300	226	3,600		
H688 Non Capital Equipment		0	8,700	8,700	0	8,700	8,700	8,700		
H690 Licenses		0	0	0	0	0	0	4,500		
TOTAL OPERATING EXPENSES		11,056	20,036	8,981	11,056	20,036	8,981	134,543		
NET REVENUE & EXPENSE		(17,592)	(19,161)	1,569	(17,592)	(19,161)	1,569	(112,102)		

HG Heather Gardens Association
Golf Profit or Loss
01/31/2020

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D507 Golf Fees Daily	4,742	2,249	2,494	4,742	2,249	2,494	282,737
D507.1 Golf Simulator	370	0	370	370	0	370	0
D509.2 Golf Disc - 40 Play	446	356	89	446	356	89	19,802
D511 Golf Cart Rental Income	1,139	454	685	1,139	454	685	82,038
D511.1 Golf Merchandise	2,533	100	2,433	2,533	100	2,433	14,600
D511.2 Golf Lesson	360	0	360	360	0	360	2,900
D511.3 Golf Bag Storage	0	0	0	0	0	0	3,750
D511.4 Golf Club Rentals	136	0	136	136	0	136	1,020
TOTAL REVENUE	9,726	3,159	6,567	9,726	3,159	6,567	406,647
WAGES/BENEFITS							
G500 Salaries - FTP	25,935	22,517	(3,418)	25,935	22,517	(3,418)	276,055
G510 Salaries - Part Time	1,327	2,332	1,005	1,327	2,332	1,005	74,125
G520 Salaries - Overtime	274	100	(174)	274	100	(174)	4,200
G540 Taxes - Payroll	2,618	2,495	(123)	2,618	2,495	(123)	30,090
G545 Temporary Outside Labor	0	200	200	0	200	200	1,400
G550 Retirement Expense	1,215	572	(643)	1,215	572	(643)	6,861
G553 Insurance - Personnel	2,511	2,022	(490)	2,511	2,022	(490)	24,259
G574 Recruit / Train / Service	1,420	631	(789)	1,420	631	(789)	6,187
G575 Employee Bonus	0	0	0	0	0	0	2,300
G588 Workers Comp Insurance	344	154	(190)	344	154	(190)	2,389
TOTAL WAGES/BENEFITS	35,644	31,023	(4,622)	35,644	31,023	(4,622)	427,866
OPERATING EXPENSES							
G675.2 Salaries-Charged Out	(280)	(1,200)	(920)	(280)	(1,200)	(920)	(4,598)
G450 COGS - Merchandise	502	52	(450)	502	52	(450)	7,592
G621 Fuel Expense	189	267	78	189	267	78	7,049
G621.1 Mileage Reimbursement	0	0	0	0	0	0	160
G624 Contingency-Water	0	0	0	0	0	0	6,500
G635 Tree & Shrub Replacement	0	0	0	0	0	0	700
G639 Software & IT	294	200	(94)	294	200	(94)	2,400
G640 Electric	409	586	177	409	586	177	8,895
G640.1 Electric - Pump	685	618	(67)	685	618	(67)	43,718
G643 Gas	115	143	29	115	143	29	894
G645 Uniforms	0	60	60	0	60	60	1,995
G662 Office Supplies & Postage	0	0	0	0	0	0	50
G662.1 Credit Card Expense	472	600	128	472	600	128	7,200
G665 Rent - Equipment	0	0	0	0	0	0	1,400
G670 Asphalt Repairs	0	0	0	0	0	0	4,800
G671 Outside Contractors	168	5,597	5,429	168	5,597	5,429	19,618
G676.1 Golf Shop Supplies	0	633	633	0	633	633	1,864
G680 Radio Communications	0	0	0	0	0	0	200
G683 Repairs - Equipment	777	2,500	1,723	777	2,500	1,723	12,000
G684 Supplies	2,404	1,755	(649)	2,404	1,755	(649)	35,080
G689 Telephone	284	375	91	284	375	91	4,500
TOTAL OPERATING EXPENSES	6,019	12,186	6,168	6,019	12,186	6,168	162,017
NET REVENUE & EXPENSE	(31,937)	(40,050)	8,113	(31,937)	(40,050)	8,113	(183,236)

January 2020

HGMD Golf Usage Report

Revenue		Current Year				Prior Year				
Daily Rates	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
85+	\$ 8.00	10	\$ 80	10	\$ 80	\$ 8.00	8	\$ 64	8	\$ 64
Resident	\$ 9.00	89	\$ 801	89	\$ 801	\$ 9.00	77	\$ 693	77	\$ 693
Guest of Resident- weekday	\$ 14.25	4	\$ 57	4	\$ 57	NA				
Guest of Resident- weekend	\$ 15.00	24	\$ 360	24	\$ 360	NA				
Non-Resident Sr. - Weekday	\$ 12.63	99	\$ 1,251	99	\$ 1,251	\$ 12.00	84	\$ 1,008	84	\$ 1,008
Non-Resident Sr. - Weekend	\$ 15.00	18	\$ 270	18	\$ 270					
Non-Resident - Weekday	\$ 15.00	25	\$ 375	25	\$ 375	\$ 15.00	16	\$ 240	16	\$ 240
Non-Resident - Weekend	\$ 18.00	50	\$ 900	50	\$ 900					
Junior - Weekday	\$ 9.00	2	\$ 18	2	\$ 18	\$ 8.00	2	\$ 16	2	\$ 16
Twilight	\$ 10.00	0	\$ -	0	\$ -	\$ 10.00	0	\$ -	0	\$ -
2 for 20 Special	\$ 10.00	63	\$ 630	63	\$ 630	NA				
2 for 1	\$ 18.00	0	\$ -	0	\$ -	\$ 18.00	24	\$ 432	24	\$ 432
2 for 1 (free player)	\$ -	0	\$ -	0	\$ -	\$ -	24	\$ -	24	\$ -
League	\$ 12.00	0	\$ -	0	\$ -	\$ 12.00	0	\$ -	0	\$ -
40 Play Punches	\$ -	55	\$ -	55	\$ -	\$ -	33	\$ -	33	\$ -
Complimentary Round-Employee	\$ -	1	\$ -	1	\$ -	\$ -	0	\$ -	0	\$ -
Complimentary Round	\$ -	0	\$ -	0	\$ -	\$ -	0	\$ -	0	\$ -
Adjustment to Income	\$ -	0	\$ -	0	\$ -	\$ -	0	\$ -	0	\$ -
Golf Daily Fee		440	\$ 4,742	440	\$ 4,742		268	\$ 2,453	268	\$ 2,453

Other Golf Revenue		Current Year		Prior Year	
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue
40 Play Card			\$ 446	1	\$ 446
1 Rider Cart	\$ 8.50	134	\$ 1,139	134	\$ 1,139
2 Rider Cart	\$ -	0	\$ -	0	\$ -
Golf Simulator	\$ 10.00	37	\$ 370	37	\$ 370
Golf Merchandise D511.1			\$ 2,533		\$ 2,533
Golf Lessons			\$ 360		\$ 360
Golf Bag Storage			\$ -		\$ -
Golf Club/ Pull Cart Rentals			\$ 136		\$ 136

Total Revenue	\$ 9,726	\$ 9,726	\$ 8,111	\$ 8,111
Golf Course Expenses	\$ 43,936	\$ 43,936	\$ 29,822	\$ 29,822
Profit/(Loss)	\$ (34,210)	\$ (34,210)	\$ (21,711)	\$ (21,711)

of Days Golf Course Closed: 10 / 10 / 25 / 25

**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
January 31, 2020**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of month	173,297.57	324.50	375.70	0.00	17,203.18	191,200.95
Interest						0.00
Donations for the month						0.00
Expenses for month						0.00
Balance at end of the month	173,297.57	324.50	375.70	0.00	17,203.18	191,200.95