

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	647,557	
Foundation Account	204,963	
Conservation Trust (Lottery) Fund	78,321	
Investments	850,000	
Zion Debt Service Acct.	343,267	

Total Cash		2,124,108
Accounts Receivable		30,322
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(140,597)
AR Other		6,066
Restaurant Inventory		14,628
Accrued Interest		8,153
Prepaid Expenses		44,662
Property Tax Receivable		551,855

TOTAL CURRENT ASSETS		2,636,046
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,271,222	
Equipment	914,584	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,550,056
Accum. Building Depreciation		(3,572,909)
Accum. Equipment Depreciation		(510,285)
Accum. Restaurant Equip Depreciation		(41,900)
Accum Depr - Rest/Pr		(184,271)
Accum Depr Cap Lease		(76,108)

Net Land, Bldg & Equip		13,164,583

TOTAL ASSETS		15,800,629
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LIABILITIES		
Accounts Payable	24,254	
Accrued Interest Payable	37,513	
Prepaid Recreation Fees	16,028	
Gift Cards	3,463	
Deferred Property Tax	551,855	
Resource Fair Deposits	1,600	
Deferred Ins Claims	107,110	
Deferred Revenue	75,000	
Bonds Payable - Current Portion	210,000	
Capital Lease -ST	158	
Unearned Revenue	36	
Bldg Room & Trips Deposits	800	
Sales Tax Payable	5,343	

TOTAL CURRENT LIABILITIES		1,033,161
LONG TERM DEBT		
Bonds Payable - Club House		8,570,000

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Original Issue Premium		18,114
Original Issue Discount		(30,935)
RV Lot Gate Opener		3,220

TOTAL LIABILITIES		9,593,560
EQUITY		
Investment In Property, Net of Debt	4,729,700	
Net Income/(Loss)	55,902	
Restricted Funds		
Debt Service Fund	723,247	
Conservation Trust Fund (Lottery)	78,321	
Heather Gardens Foundation	204,963	
Tabor Reserve	17,775	

Total Restricted and Equity Funds	5,809,908	
Unrestricted Net Assets	453,063	
Total YTD Net Income/(Loss)	(55,902)	

TOTAL EQUITY		6,207,069

TOTAL LIABILITIES & EQUITY		15,800,629
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