



Heather Gardens

METROPOLITAN DISTRICT

**HEATHER GARDENS METROPOLITAN DISTRICT
BOARD ACTION**

DATE: DECEMBER 7, 2023

MOTION NUMBER: 1-12-7-2023

**MOTION: REDISTRIBUTION OF CAPITAL FUNDS APPROPRIATED FOR
2022/2023 PROJECTS**

I move that the Heather Gardens Metropolitan District Board of Directors approve the following reallocation of the following capital expenditure amounts to be carried forward to the 2024 fiscal year from the 2022/2023 approved budgets:

2022 budget projects previously carried forward to the 2023 budget which are incomplete at this time:

- | | |
|--|----------|
| 1) Clubhouse office/Boardroom Flooring | \$20,960 |
| 2) Clubhouse Auditorium Sound System | \$ 6,885 |
| 3) Clubhouse Kilns | \$28,212 |
| 4) Clubhouse Card Entry System | \$80,000 |

2023 budget projects to be completed in the 2024 fiscal year:

- | | |
|--------------------------------------|-----------------|
| 1) Clubhouse Chemical Control System | \$17,361 |
| 2) Clubhouse Outdoor Pool Replaster | \$60,020 |
| 3) Clubhouse Pool Water Filter | \$55,000 |
| 4) Restaurant Freezer | \$30,000 |
| 5) RV Lot Lighting/Cameras | <u>\$40,693</u> |

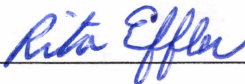
**TOTAL AMOUNT TO BE CARRIED FORWARD
FOR UNFINISHED PROJECTS** **\$339,131**

**2024 CAPITAL RESERVE APPROVED BUDGET
LESS CONTRIBUTION TO CAPITAL RESERVES** **\$602,360**

**NET CHANGE TO THE AMOUNT APPROPRIATED
FOR 2024 CAPITAL EXPENDITURES** **\$941,491**

Motion by: Craig Baldwin

Second by:



Rationale: Although the money reserved for capital expenditures and operating expenses have historically been kept in the same enterprise account, the District wishes to account for unexpended capital expenditures available for 2024 projects as well as uncompleted, but necessary projects. The District will be developing a capital reserve plan during 2024.

Debate: _____

Secondary Motion to : _____
 Secondary Motion by: _____ Second by: _____

VOTE: Original Motion _____

	Yes	No	Yes	No
Craig Baldwin	✓			
Rita Effler	✓			
Eloise Laubach	✓			
Robin O'Meara	✓			
Daniel Taylor	✓			
Total	5			

The secondary motion does/does not have a majority and passes/fails.
 The main motion does/does not have a majority and passes/fails.

Robin O'Meara
 Robin O'Meara, Secretary
 HGMD Board of Directors

Daniel Taylor
 Daniel J. Taylor, President
 HGMD Board of Directors