

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	677,705	
Foundation Account	298,603	
Conservation Trust (Lottery) Fund	64,808	
Investments	750,000	
Zion Debt Service Acct.	588,159	

Total Cash	2,379,276	
Accounts Receivable	34,529	
Allowance for Doubtful Accounts	(3,149)	
Due To/From HGA	(164,978)	
AR Other	5,256	
Restaurant Inventory	15,008	
Accrued Interest	3,309	
Prepaid Expenses	34,743	
Property Tax Receivable	550,248	

TOTAL CURRENT ASSETS		2,854,242
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,070,702	
Equipment	816,171	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS	17,251,124	
Accum. Building Depreciation	(3,098,777)	
Accum. Equipment Depreciation	(423,680)	
Accum. Restaurant Equip Depreciation	(31,970)	
Accum Depr - Rest/Pr	(138,649)	
Accum Depr Cap Lease	(66,860)	

Net Land, Bldg & Equip		13,491,187

TOTAL ASSETS		16,345,429
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LIABILITIES		
Accounts Payable	578	
Accrued Interest Payable	146,042	
Prepaid Recreation Fees	17,802	
Gift Cards	2,339	
Deferred Property Tax	550,248	
Resource Fair Deposits	4,570	
Deferred Ins Claims	216,103	
Deferred Revenue	75,000	
Bonds Payable - Current Portion	205,000	
Capital Lease -ST	12,255	
Unearned Revenue	(975)	
Bldg Rental Deposit	1,600	
Sales Tax Payable	(2,771)	

TOTAL CURRENT LIABILITIES		1,227,792
LONG TERM DEBT		
Bonds Payable - Club House		8,780,000

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Original Issue Premium		18,869
Original Issue Discount		(32,224)
Capital Lease -LT		153
RV Lot Gate Opener		3,570

TOTAL LIABILITIES		9,998,160
EQUITY		
Investment In Property, Net of Debt	5,119,802	
Net Income/(Loss)	(108,042)	
Restricted Funds		
Debt Service Fund	397,644	
Conservation Trust Fund (Lottery)	46,639	
Heather Gardens Foundation	298,011	
Tabor Reserve	19,756	

Total Restricted and Equity Funds	5,773,809	
Unrestricted Net Assets	489,159	
Total YTD Net Income/(Loss)	84,300	

TOTAL EQUITY		6,347,269

TOTAL LIABILITIES & EQUITY		16,345,429
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