

**HEATHER GARDENS METROPOLITAN DISTRICT
REGULAR MEETING
Thursday, February 17, 2022**

The regular meeting of the Board of Directors of the Heather Gardens Metropolitan District was held via Zoom/Telephone in the office of the District, 2888 S. Heather Gardens Way, Arapahoe County, Colorado, on Thursday, February 17, 2022, at 1:00 P.M.

CALL TO ORDER: President Funk called the meeting to order at approximately 1:00 P.M. on Thursday, February 17, 2022. A quorum was present.

BOARD MEMBERS PRESENT: President David Funk, Vice President Michael George, Secretary/Treasurer William Archambault, and Directors Eloise Laubach and Maria Mines.

BOARD MEMBERS ABSENT: None

STAFF PRESENT: Chief Executive Officer (CEO) Jon Rea, Chief Financial Officer, (CFO) Jerry Counts, and Board Assistant Evelyn Ybarra.

GUESTS PRESENT: Jennifer L. Ivey, Icenogle Seaver Pogue, P.C., 4 members of the Heather Gardens Association Board, Lynn Donaldson with Heather 'n Yon, and approximately 28 members of the public were present.

APPROVAL OF MINUTES: Motion made by Vice President George and seconded by Secretary/Treasurer Archambault and passed unanimously to approve the minutes of the January 27, 2022, Special Meeting as written.

REPORTS OF DIRECTORS, COMMITTEES, AND PROFESSIONAL CONSULTANTS:

President's Report: No report.

Chief Executive Officer (CEO) Report: The Board received a copy of the CEO's Statement of Work Report. CEO Rea reported that all departments have reviewed the big board goals for golf, restaurant, and clubhouse that will be utilized within the strategic plan in the next two years for improvements, training, and accomplishments. The Restaurant is working on a loyalty program, the Clubhouse is reviewing its hours, and the Golf Course has a few things coming up. There were no questions or comments.

Clubhouse/Restaurant Committee: No meeting.

Foundation Committee: No meeting.

Golf Committee: No meeting.

Property Policy Committee: No meeting.

Joint Long Range Planning Committee: No meeting.

Treasurer's Report: The Board received a copy of the Treasurer's Report. There were no questions or comments.

Joint Budget and Finance Committee: The Board received a copy of the Joint Budget and Finance Report. Secretary/Treasurer Archambault reported there was discussion that the Association plans to invest \$1 million in 3-year annuities. There were pros and cons to investing it in highly rated corporate bonds rather than annuities. The final analysis was to make no recommendation on changes in the investment plans. There were no questions or comments.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

- a) **Motion to Accept the Amended Heather Gardens Metropolitan District Bylaws:** Motion made by President Funk and seconded by Director Mines and passed unanimously.

Text of Motion: I move that Heather Gardens Metropolitan District Board of Directors accept the amended Bylaws of the Heather Gardens Metropolitan District as presented.

Explanatory Comment: Adoption of the amended Bylaws is scheduled for March 17, 2022, following a one-month public comment period.

OPEN FORUM:

A resident had questions regarding the artwork and painting being done in her building. President Funk informed her that she will need to address her questions to the Management Office and/or the Architectural Control Committee as these matters do not pertain to the District.

A resident asked why the Bylaws draft does not show the Property Policy Committee struck out in red. President Funk said it is because the committee will stand as it is named and will change its responsibilities to include writing the procedures and policies of the District.



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A resident asked since the Foundation Committee is not an enterprise will it be absorbed into the Enterprise Advisory Committee. President Funk said no because it is a donation base and will remain a standing committee.

CFO Counts pointed out that the auditors will be in on March 8 for both the Association and the District audit. The auditors will be reaching out to Board members to answer questions and CFO Counts requested Board members to please respond as quickly as possible so that the auditors can check off certain items from their list.

ADJOURNMENT: Upon motion by Vice President George and seconded by Secretary/Treasurer Archambault and passed unanimously the meeting adjourned at 1:20 P.M.



William Archambault, Secretary/Treasurer