

2888 So Heather Gardens Way
Aurora CO 80014

ASSETS

Cash in Bank		
Cash - Operating	800,298	
Foundation Account	206,021	
Conservation Trust (Lottery) Fund	78,321	
Investments	850,000	
Zion Debt Service Acct.	356,850	

Total Cash		2,291,491
Accounts Receivable		27,658
Allowance for Doubtful Accounts		(3,149)
Due To/From HGA		(262,859)
AR Other		665
Restaurant Inventory		17,454
Accrued Interest		1,694
Prepaid Expenses		37,218
Property Tax Receivable		551,855

TOTAL CURRENT ASSETS		2,662,026
LAND, BUILDING & EQUIPMENT		
China/Flatware/Glass	10,970	
Land	1,725,000	
Intangible Assets	133,190	
Building	13,070,702	
Equipment	896,367	
Restaurant Equipment	71,178	
Rest/Pro Shop Reno	1,346,537	
Lease Purchase Asset	77,376	

TOTAL LONG TERM ASSETS		17,331,320
Accum. Building Depreciation		(3,564,473)
Accum. Equipment Depreciation		(510,285)
Accum. Restaurant Equip Depreciation		(41,900)
Accum Depr - Rest/Pr		(184,271)
Accum Depr Cap Lease		(76,108)

Net Land, Bldg & Equip		12,954,283

TOTAL ASSETS		15,616,308
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LIABILITIES		
Accounts Payable	5,911	
Accrued Interest Payable	108,841	
Prepaid Recreation Fees	18,436	
Gift Cards	2,785	
Deferred Property Tax	551,855	
Resource Fair Deposits	4,310	
Deferred Ins Claims	107,110	
Deferred Revenue	75,000	
Bonds Payable - Current Portion	210,000	
Capital Lease -ST	158	
Unearned Revenue	420	
Bldg Room & Trips Deposits	4,666	
Sales Tax Payable	3,950	

TOTAL CURRENT LIABILITIES		1,093,442
LONG TERM DEBT		
Bonds Payable - Club House		8,570,000

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Original Issue Premium		18,114
Original Issue Discount		(30,935)
RV Lot Gate Opener		3,150

TOTAL LIABILITIES		9,653,771
EQUITY		
Investment In Property, Net of Debt	4,906,123	
Net Income/(Loss)	(249,966)	
Restricted Funds		
Debt Service Fund	434,845	
Conservation Trust Fund (Lottery)	61,178	
Heather Gardens Foundation	298,291	
Tabor Reserve	17,775	

Total Restricted and Equity Funds	5,468,246	
Unrestricted Net Assets	544,757	
Total YTD Net Income/(Loss)	(50,466)	

TOTAL EQUITY		5,962,537

TOTAL LIABILITIES & EQUITY		15,616,308
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