

HEATHER GARDENS METROPOLITAN DISTRICT

Budget Exceptions Report

Through: 02/29/20

	YTD ACTUAL	YTD BUDGET	VARIANCE	% of Budget	Annual Budget	% of Annual Budget Spent
Total Revenue	\$ 413,255	\$ 409,189	\$ 4,065	0.99%	\$ 3,410,391	12%
Cost of Goods Sold	\$ 35,710	\$ 40,377	\$ 4,667	11.56%	\$ 272,621	13%
Gross Profit	\$ 377,545	\$ 368,812	\$ 8,732		\$ 3,137,770	
Operating Expenses	\$ 390,610	\$ 414,296	\$ 23,687	5.72%	\$ 2,748,327	14%
Net Operating Income/(Loss)	\$ (13,065)	\$ (45,484)	\$ 32,419		\$ 389,443	
Capital Improvements Exp	\$ -	\$ 370,877	\$ 370,877		\$ 370,877	
Net Surplus/(Loss)	\$ (13,065)	\$ (416,361)	\$ 403,296		\$ 18,566	

Executive Summary

Club House

Revenue	\$ 36,309	\$ 31,272	\$ 5,037	16.11%	\$ 227,657	16%
Expenses	\$ 149,843	\$ 155,342	\$ 5,499	3.54%	\$ 846,992	18%
Net Subsidy	\$ (113,534)	\$ (124,070)	\$ 10,536		\$ (619,335)	

Overall, the Club House is tracking under budget for the Net Subsidy by \$8,757.

Golf

Revenue	\$ 14,801	\$ 12,191	\$ 2,610	21.41%	\$ 406,647	4%
Expenses	\$ 73,009	\$ 86,121	\$ 13,112	15.23%	\$ 589,883	12%
Net Subsidy	\$ (58,208)	\$ (73,930)	\$ 15,722		\$ (183,236)	

Overall, Golf is tracking \$4,564 under budget for the Net Subsidy.

Restaurant

Revenue	\$ 103,156	\$ 104,895	\$ (1,739)	-1.66%	\$ 690,295	15%
Cost of Goods Sold	\$ 35,710	\$ 40,277	\$ 4,567	11.34%	\$ 265,029	13%
Gross Profit	\$ 67,446	\$ 64,618	\$ 2,828	4.38%	\$ 425,266	
Expenses	\$ 92,785	\$ 94,102	\$ 1,317	1.40%	\$ 537,369	17%
Net Subsidy	\$ (25,339)	\$ (29,484)	\$ 4,145		\$ (112,103)	

Overall, the Restaurant is tracking over budget, with (\$3,584) over budget for the Net Subsidy.

Restricted Funds	Total		Net	Cash Balance
	Total Revenue	Expenses	Surplus/(Loss)	
Conservation Trust Fund	\$ 32	\$ 1,695	\$ (1,663)	\$ 127,099
Debt Service Fund	\$ 14,166	\$ 54,785	\$ (40,619)	\$ 266,691
Foundation Fund	\$ 230	\$ -	\$ 230	\$ 191,431

**HGMD MONTHLY CAPITAL RESERVE REPORT FOR PERIOD ENDING:
02/29/20**

2020 FUNDED PROJECTS	2020 BUDGET AMOUNT	2020 PROJECT AWARD	2020 INVOICES PAID TO DATE	BALANCE DUE	(OVER)/ UNDER OR UNSPENT BUDGET	PROJECT STATUS
Board Room AV System	\$20,700					
Banquet Room Carpet	\$10,793					
Lake Fountain North	\$10,600					
Pump House Roof PTO	\$10,350					
Parking Lot - Maintenance Bldg	\$57,277					
Linvale Place	\$36,698					
Cart Washer	\$5,382					
Golf Cart Fleet Batteries (6 per cart)	\$43,563					
Grinder, Reel	\$49,855	\$49,421		\$49,421	\$434	
LD Utility Vehicle #608 (cab w/snow plow)	\$49,680	\$27,037		\$27,037	\$22,643	Significant cost savings - different vehicle found
Vehicle Hoist	\$9,496					
TOTAL 2020 FUNDED PROJECTS	\$304,394	\$76,458	\$0	\$76,458	\$23,077	
2020 UNBUDGETED PROJECTS						
2020 Contribution to Reserves	\$66,483					
TOTAL 2020 UNBUDGETED PROJECTS / RESERVES	\$66,483	\$0	\$0	\$0	\$0	
TOTAL 2020 CAPITAL PROJECTS	\$370,877	\$76,458	\$0	\$76,458	\$23,077	

Heather Gardens Metropolitan District
 Summary of Investments
 02/29/20

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America	2.30%	6/12/2020	Semi Annual	\$ 50,000	\$ 95.83	Foundation	D106
Morgan Stanley BK N A Salt Lake City	2.80%	6/15/2020	Semi Annual	\$ 100,000	\$ 233.33	Foundation	D106
Foundation - checking				\$ 41,431		Foundation	D103.5
				<u>\$ 191,431</u>	<u>\$ 329.17</u>		
Key Bank - Conservation Trust Fund/Lottery							
			Monthly	\$ 127,099	\$ 15.31	Conservation	D104
American Express Centurion	2.35%	7/22/2020	Semi Annual	\$ 250,000	\$ 489.58	Enterprise	D106
Capital One Natl Assn	2.30%	7/29/2020	Semi Annual	\$ 250,000	\$ 479.17	Enterprise	D106
Discover BK Greenwood Del CTF	2.75%	8/3/2020	Semi Annual	\$ 250,000	\$ 572.92	Enterprise	D106
				<u>\$ 750,000</u>	<u>\$ 1,541.67</u>		
Total Investment				<u><u>\$ 1,068,530</u></u>	<u><u>\$ 1,886.14</u></u>		

2888 So Heather Gardens Way
Aurora CO 80014

Cash - Operating	435,891
Conservation (Lottery) Bank Acct	127,099
Investments	900,000
Zion Debt Service	266,691
Foundation Account	41,431
Accounts Receivable Net of Allowance	24,305
Inventory	38,648
Prepaid Expenses	41,155
Prop Tax Receivable	548,848

TOTAL CURRENT ASSETS **2,424,068**

BUILDING, LAND & EQUIPMENT (Net of Depr)

Restaurant Equipment	71,257
Equipment	423,523
Property	9,307,948
Land At Cost	1,725,000
Intangible Assets	133,190

TOTAL BUILDING, LAND & EQUIPMENT **11,660,918**

TOTAL ASSETS & OTHER DEBITS **14,084,987**

CURRENT LIABILITIES

Accounts & Interest Payable	83,974
Bonds Payable - Short Term	260,000
Unearned Revenue	2,641
Prepaid Rec Fees	20,488
Gift Cards	11,524
Deposits - Rooms, Trips, Leagues	2,850
Sales Tax Payable	3,929
Deferred Property Tax	548,848
Deferred Insurance Claims	22,964
Deferred Revenue - PARQ	27,832

TOTAL CURRENT LIABILITIES **985,050**

LONG TERM DEBT

Bond Issue	7,955,000
Deferred Loss Series 2017 Refunding Bond	(679,564)
Original Issue Premium 2017 Bonds	701,260
RV Lot Gate Opener Deposit	2,730

TOTAL CURRENT & LONG TERM LIABILITIES **8,964,476**

FUND EQUITY

Investment In Property	3,652,404
Debt Service Fund	1,146,834
Conservation Trust Fund (Lottery)	111,042
Heather Gardens Foundation	188,329
Unrestricted Net Assets	190,273
Tabor Reserve	17,775
Closing Entry	(173,082)
Net Income/(Loss)	(13,063)

Total Equity **5,120,510**

TOTAL LIABILITIES AND EQUITY **14,084,987**

2888 So Heather Gardens Way
Aurora CO 80014

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D503 Conservation Trust (Lottery)	0	0	0	0	0	0	18,400
D504 Interest Income	1,784	1,400	384	3,690	2,800	890	16,800
D504.2 2010 Bond Restr Interest	258	600	(342)	524	1,200	(676)	7,200
D504.3 Interest Income Lottery	15	14	1	32	28	4	168
D505 Recreation Fee Income	115,199	115,213	(14)	230,406	230,427	(21)	1,382,559
Restaurant Income	50,575	50,655	(81)	103,156	104,895	(1,740)	690,295
D507 Golf Fees Daily	2,390	7,033	(4,643)	7,132	9,281	(2,149)	282,737
D507.1 Golf Simulator	340	0	340	710	0	710	0
D509.2 Golf Disc - 40 Play	170	356	(186)	616	713	(97)	19,602
D511 Golf Cart Rental Income	732	1,543	(811)	1,871	1,997	(126)	82,038
D511.1 Golf Merchandise	1,072	100	972	3,605	200	3,405	14,600
D511.2 Golf Lesson	285	0	285	645	0	645	2,900
D511.3 Golf Bag Storage	0	0	0	0	0	0	3,750
D511.4 Golf Club Rentals	86	0	86	222	0	222	1,020
D512 CH Building Rentals	4,135	2,850	1,285	8,815	5,700	3,115	34,200
D513 Events	5,658	4,870	788	11,380	8,490	2,890	66,490
D513.1 Trips Revenue	2,485	2,666	(181)	7,822	5,332	2,490	31,992
D514 RV Lot Income	1,390	3,700	(2,310)	7,595	7,400	195	44,400
D514.1 Garden Plot Income	560	0	560	1,785	0	1,785	2,520
D515 Classes	250	525	(276)	7,481	10,400	(2,919)	86,875
D515.1 Donation Revenue	230	0	230	230	0	230	0
D516 Miscellaneous Revenue	60	75	(15)	1,085	150	935	24,900
D516.1 Coffee Revenue	368	675	(307)	811	1,350	(539)	8,100
D517 Property Tax Revenue	6,727	12,160	(5,433)	6,727	12,160	(5,433)	548,849
D518 Specific Ownership Tax Revenue	3,266	3,333	(67)	6,915	6,666	249	39,996
TOTAL REVENUE	198,035	207,768	(9,734)	413,255	409,189	4,067	3,410,391
D590 Cost of Goods Sold	16,715	19,500	2,785	35,710	40,377	4,667	272,621
GROSS PROFIT	181,320	188,268	(6,948)	377,545	368,812	8,734	3,137,771
OPERATING EXPENSES							
D519 Zion Bank Payee Fee	0	0	0	0	0	0	1,400
D520 Debt Service Interest	27,342	27,342	0	54,684	54,683	(1)	328,106
D522 Services - Insurance	4,115	4,720	604	8,231	9,439	1,208	56,635
D523 Services - Audit	0	0	0	0	6,000	6,000	24,500
D523.5 Bad Debt Expense	0	0	0	0	0	0	2,250
D524 Services - Professional	(570)	3,000	3,570	5,677	6,000	324	36,000
D524.1 HVAC Clubhouse/Rest	1,590	0	(1,590)	1,590	0	(1,590)	0
D525 County Collection Fee	101	176	75	101	176	75	7,942
D525.1 Election Expense	570	0	(570)	570	0	(570)	20,000
D526 Miscellaneous Expense	0	75	75	122	150	28	24,900
D526.1 SDA Membership Dues	0	0	0	0	0	0	2,400
D550 Club House Expenses	74,046	71,648	(2,398)	149,843	155,342	5,499	846,992
D555 Golf Course Expenses	31,347	42,865	11,518	73,009	86,021	13,012	582,291
D557 Restaurant Expenses	41,707	41,526	(181)	92,885	94,102	1,217	537,369
D560 RV Lot Expenses	961	175	(786)	1,330	350	(980)	3,050
D565 Garden Plot Expenses	18	0	(18)	53	0	(53)	1,945
D566 Lottery Expenses	1,695	0	(1,695)	1,695	0	(1,695)	0
D601 Capital Outlay	0	0	0	0	370,877	370,877	370,877
D603 Interest Expense	0	14	14	0	33	33	47
D603.1 Marketing	820	1,000	180	820	2,000	1,180	12,000
D604 Insurance Claims	0	0	0	0	0	0	500
D700 Bond Principal Payment	0	0	0	0	0	0	260,000
TOTAL OPERATING EXPENSES	183,741	192,540	8,799	390,608	785,174	394,566	3,119,204
NET OPERATING REVENUE/EXPENSE	(2,421)	(4,272)	1,851	(13,063)	(416,362)	403,299	18,567
NET REVENUE EXPENSE	(2,421)	(4,272)	1,851	(13,063)	(416,362)	403,299	18,567

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	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESTRICTED FUNDS							
CONSERVATION TRUST FUND (Lottery)							
REVENUE							
D503 Conservation Trust (Lottery Ac	0	0	0	0	0	0	18,400
D504.3 Interest Inc Lottery	15	14	1	32	28	4	168
TOTAL LOTTERY REVENUE	15	14	1	32	28	4	18,568
EXPENSES							
D566 Lottery Expenses	1,695	0	(1,695)	1,695	0	(1,695)	0
TOTAL LOTTERY EXPENSES	1,695	0	(1,695)	1,695	0	(1,695)	0
REVENUE OVER(UNDER) EXPENSES	(1,680)	14	1,694	(1,663)	28	1,691	18,568
FOUNDATION FUND							
REVENUE							
D515.1 Donation Revenue	230	0	230	230	0	230	0
TOTAL FOUNDATION REVENUE	230	0	230	230	0	230	0
REVENUE OVER(UNDER) EXPENSES	230	0	230	230	0	230	0
DEBT SERVICE FUND 2010 BOND ISSUE							
REVENUE							
D517 Property Tax Revenue	6,727	12,160	(5,433)	6,727	12,160	(5,433)	548,849
D518 Specific Ownership Tax	3,266	3,333	(67)	6,915	6,666	249	39,996
Bond Restricted Interest	258	600	(342)	524	1,200	(676)	7,200
TOTAL DEBT SERVICE REVENUE	10,251	16,093	(5,842)	14,166	20,026	(5,860)	596,045
EXPENSES							
D520 Debt Serv Interest	27,342	27,342	0	54,684	54,683	(1)	328,106
D525 Cnty Collection Fee	101	176	75	101	176	75	7,942
D700 Bond Principal Pymnt	0	0	0	0	0	0	260,000
TOTAL DEBT SERVICE EXPENSES	27,443	27,518	75	54,785	54,859	74	596,048
REVENUE OVER (UNDER) EXPENSES	(17,192)	(11,425)	(5,767)	(40,619)	(34,833)	(5,785)	(3)

HG Heather Gardens Association
Club House Profit or Loss
02/29/2020

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
D512 CH Building Rentals	4,135	2,850	1,285	8,815	5,700	3,115	34,200
D515 Classes	250	525	(276)	7,481	10,400	(2,919)	86,875
D513 Events	5,658	4,870	788	11,380	8,490	2,890	66,490
D516.1 Coffee Revenue	368	675	(307)	811	1,350	(539)	8,100
D513.1 Trips Revenue	2,485	2,666	(181)	7,822	5,332	2,490	31,992
TOTAL REVENUE	12,896	11,586	1,309	36,309	31,272	5,037	227,657
WAGES/BENEFITS							
C500 Salaries - FTP	7,882	8,443	560	15,488	16,885	1,397	103,326
C510 Salaries - Part Time	6,999	7,226	228	13,507	14,453	946	86,717
C520 Salaries - Overtime	8	0	(8)	22	0	(22)	0
C530 Salaries - Teachers	9,627	8,144	(1,483)	18,351	16,709	(1,642)	94,043
C540 Taxes - Payroll	2,365	2,381	17	4,331	4,805	473	24,227
C550 Retirement Expense	54	270	217	275	541	266	3,245
C553 Insurance - Personnel	1,038	1,011	(27)	2,111	2,022	(90)	12,130
C574 Recruit/Train/Services	0	0	0	0	915	915	2,295
C575 Employee Bonus	0	0	0	0	0	0	800
C588 Workers Comp Insurance	275	194	(82)	551	388	(163)	3,385
TOTAL WAGES/BENEFITS	28,248	27,669	(578)	54,636	56,718	2,080	330,168
OPERATING EXPENSES							
C673 Maintenance Hours	9,944	7,556	(2,388)	19,196	12,477	(6,719)	67,682
C676 Golf Hours	0	1,200	1,200	0	2,400	2,400	4,598
C677 R & G Hours	61	106	45	875	835	(40)	6,949
C678 Custodial Hours	8,704	7,996	(708)	17,782	15,992	(1,790)	95,949
CHARGE-OUTS SUBTOTAL	18,709	16,858	(1,851)	37,853	31,704	(6,149)	175,178
C621.1 Mileage Reimbursement	0	17	17	17	34	17	204
C627 Pool Care & Supplies	1,484	1,500	16	3,124	3,350	226	17,400
C639 Software & IT	117	340	223	233	680	447	4,080
C640 Electric	7,600	8,826	1,226	14,748	17,253	2,505	91,847
C643 Gas	1,870	2,006	136	2,901	3,520	619	17,656
C662 Office Supplies & Postage	464	690	226	1,094	1,440	346	8,520
C662.1 CC & ActiveNet	745	916	171	2,088	1,832	(256)	11,000
C671 Outside Contractors	2,981	544	(2,437)	3,472	2,543	(929)	26,047
C683 Repairs - Equipment	4,865	650	(4,215)	5,095	1,425	(3,670)	4,400
C684 Supplies	562	900	338	1,863	2,650	787	22,875
C684.1 Custodial Supplies	1,673	1,530	(143)	3,425	3,060	(365)	18,360
C684.2 Coffee Supplies	468	750	282	726	1,500	774	9,000
C686.1 Special Event Supplies	545	1,325	780	793	2,250	1,457	21,800
C686.2 Special Event Contractors	1,420	2,500	1,080	1,820	3,200	1,380	13,850
C687 Trips Expense	738	2,666	1,928	6,597	5,332	(1,265)	31,992
C688 Non Capital Equipment	0	0	0	6,525	12,985	6,460	12,985
C689 Phone & Internet	370	390	20	480	780	300	4,680
C698 Water & Sewer	1,188	1,570	382	2,351	3,089	738	24,953
TOTAL OPERATING EXPENSES	45,799	43,978	(1,821)	95,205	98,627	3,422	516,827
NET REVENUE & EXPENSE	(61,151)	(60,061)	(1,090)	(113,532)	(124,073)	10,539	(619,338)

HG Heather Gardens Association
 Restaurant Profit or Loss
 02/29/2020

	CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
SUMMARY							
Sales	50,575	50,655	(81)	103,155	104,895	(1,740)	690,296
Cost of Goods Sold	16,715	19,448	2,733	35,710	40,274	4,562	265,028
Gross Profit	33,860	31,207	2,653	67,445	64,621	2,824	425,268
Wages & Benefits	33,203	31,543	(1,661)	73,325	64,081	(9,245)	402,827
Operating Expense	8,404	9,984	1,580	19,461	30,022	10,561	134,543
Net Income/(Loss)	(7,747)	(10,320)	2,573	(25,341)	(29,482)	4,141	(112,102)
SALES							
D506 Restaurant Food	42,240	42,889	(649)	87,027	88,813	(1,786)	584,462
D506.1 Restaurant Beer/Wine/Liquor	8,335	7,766	568	16,128	16,082	46	105,834
TOTAL SALES	50,575	50,655	(81)	103,155	104,895	(1,740)	690,296
COST OF GOODS SOLD							
H450 COGS - Food	15,036	17,584	2,548	32,420	36,413	3,993	239,629
H455 COGS - Beer/Wine/Liquor	1,679	1,864	185	3,290	3,861	569	25,399
TOTAL COST OF GOODS	16,715	19,448	2,733	35,710	40,274	4,562	265,028
GROSS PROFIT							
	33,860	31,207	2,653	67,445	64,621	2,824	425,268
WAGES/BENEFITS							
H500 Salaries - Full Time	17,722	15,021	(2,701)	41,183	30,042	(11,141)	183,754
H510 Salaries - Part Time	9,371	11,651	2,280	18,950	24,126	5,175	158,767
H520 Salaries - Overtime	106	163	57	449	393	(56)	4,151
H540 Taxes - Payroll	3,397	2,683	(714)	7,380	5,456	(1,924)	29,496
H550 Retirement Expense	58	751	693	122	1,502	1,380	9,013
H553 Insurance Emp Health	1,875	1,011	(865)	4,015	2,022	(1,993)	12,130
H574 Recruiting/Training	0	95	95	216	205	(11)	1,255
H575 Employee Bonus	0	0	0	0	0	0	1,200
H588 Workers Com Insurance	674	168	(506)	1,010	335	(675)	3,061
TOTAL WAGES/BENEFITS	33,203	31,543	(1,661)	73,325	64,081	(9,245)	402,827
OPERATING EXPENSES							
H673 Maintenance Hours	689	260	(429)	2,410	520	(1,890)	3,120
H674 Custodial Hours	158	525	368	158	1,050	893	6,375
CHARGE-OUTS SUBTOTAL	847	785	(61)	2,568	1,570	(997)	9,495
H639 Software & IT	53	300	247	307	600	293	3,600
H640 Electric	1,900	1,983	83	3,727	4,211	483	22,777
H643 Gas	378	394	16	921	786	(135)	4,384
H644 Water	109	147	38	222	278	56	2,480
H645 Phone & TV	497	200	(297)	938	400	(538)	2,400
H646 Trash Removal	400	342	(58)	801	684	(117)	4,104
H651 Uniforms	0	0	0	0	1,000	1,000	1,000
H652 Discounts & Comps	519	541	22	1,471	1,082	(389)	6,500
H655 Linen Service	193	392	199	780	784	4	4,704
H662 Office Supplies	140	55	(85)	140	110	(30)	660
H671 Outside Contractors	(790)	675	1,465	515	1,370	855	6,730
H681 Credit Card Fees	1,498	1,520	21	2,993	3,147	154	20,709
H683 Repairs - Equipment	0	600	600	590	1,200	610	7,200
H684 China/Glass/Flatware	0	250	250	0	500	500	3,000
H684.1 Kitchen Supplies	1,116	1,500	384	1,870	3,000	1,130	18,000
H685 Cleaning Supplies	544	300	(244)	618	600	(18)	3,600
H688 Non Capital Equipment	0	0	0	0	8,700	8,700	8,700
H690 Licenses	1,000	0	(1,000)	1,000	0	(1,000)	4,500
TOTAL OPERATING EXPENSES	8,404	9,984	1,580	19,461	30,022	10,561	134,543
NET REVENUE & EXPENSE	(7,747)	(10,320)	2,572	(25,341)	(29,482)	4,140	(112,102)

COGS Percentages	
Current	YTD
35.6%	37.3%
20.1%	20.4%
33.0%	34.6%

HG Heather Gardens Association
Golf Profit or Loss
02/29/2020

		CURR MONTH	CURR MONTH	CURR MONTH	YTD	YTD	YTD	ANNUAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE								
D507	Golf Fees Daily	2,390	7,033	(4,643)	7,133	9,281	(2,148)	282,737
D507.1	Golf Simulator	340	0	340	710	0	710	0
D509.2	Golf Disc - 40 Play	170	356	(186)	616	713	(97)	19,602
D511	Golf Cart Rental Income	732	1,543	(811)	1,871	1,997	(126)	82,038
D511.1	Golf Merchandise	1,072	100	972	3,605	200	3,405	14,600
D511.2	Golf Lesson	285	0	285	645	0	645	2,900
D511.3	Golf Bag Storage	0	0	0	0	0	0	3,750
D511.4	Golf Club Rentals	86	0	86	222	0	222	1,020
	TOTAL REVENUE	5,075	9,032	(3,957)	14,802	12,191	2,611	406,647
WAGES/BENEFITS								
G500	Salaries - FTP	20,900	22,517	1,616	46,835	45,033	(1,802)	276,055
G510	Salaries - Part Time	2,090	2,332	242	3,417	4,664	1,247	74,125
G520	Salaries - Overtime	612	200	(412)	887	300	(587)	4,200
G540	Taxes - Payroll	2,323	2,505	181	4,941	5,000	59	30,090
G545	Temporary Outside Labor	0	200	200	0	400	400	1,400
G550	Retirement Expense	656	572	(84)	1,871	1,144	(727)	6,861
G553	Insurance - Personnel	2,601	2,022	(580)	5,112	4,043	(1,069)	24,259
G574	Recruit / Train / Service	267	4,300	4,033	1,687	4,931	3,244	6,187
G575	Employee Bonus	0	0	0	0	0	0	2,300
G588	Workers Comp Insurance	344	154	(190)	687	307	(380)	2,389
	TOTAL WAGES/BENEFITS	29,793	34,802	5,006	65,437	65,822	385	427,866
OPERATING EXPENSES								
G675.2	Salaries-Charged Out	(2,896)	(1,200)	1,696	(3,176)	(2,400)	776	(4,598)
G450	COGS - Merchandise	2,338	52	(2,286)	2,840	104	(2,736)	7,592
G621	Fuel Expense	359	232	(128)	548	499	(49)	7,049
G621.1	Mileage Reimbursement	0	0	0	0	0	0	160
G624	Contingency-Water	0	0	0	0	0	0	6,500
G635	Tree & Shrub Replacement	0	0	0	0	0	0	700
G639	Software & IT	105	200	95	399	400	1	2,400
G640	Electric	443	512	69	851	1,097	246	8,895
G640.1	Electric - Pump	(685)	618	1,303	0	1,236	1,236	43,718
G643	Gas	169	162	(7)	284	305	22	894
G645	Uniforms	339	1,335	996	339	1,395	1,056	1,995
G662	Office Supplies & Postage	37	0	(37)	37	0	(37)	50
G662.1	Credit Card Expense	325	600	275	797	1,200	403	7,200
G665	Rent - Equipment	0	0	0	0	0	0	1,400
G670	Asphalt Repairs	0	0	0	0	0	0	4,800
G671	Outside Contractors	536	270	(266)	704	5,867	5,163	19,618
G676.1	Golf Shop Supplies	0	771	771	0	1,404	1,404	1,864
G680	Radio Communications	0	0	0	0	0	0	200
G683	Repairs - Equipment	91	2,000	1,909	868	4,500	3,632	12,000
G684	Supplies	105	2,190	2,085	2,508	3,945	1,437	35,080
G689	Telephone	289	375	86	573	750	177	4,500
	TOTAL OPERATING EXPENSES	1,555	8,117	6,561	7,572	20,302	12,731	162,017
	NET REVENUE & EXPENSE	(26,273)	(33,887)	7,610	(58,207)	(73,933)	15,727	(183,236)

February 2020

HGMD Golf Usage Report

Revenue	Current Year			Prior Year		
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	YTD Revenue
Daily Rates						
85+	\$ 8.00	3	\$ 24	13	\$ 104	\$ 104
Resident	\$ 9.00	43	\$ 387	132	\$ 1,188	\$ 1,188
Guest of Resident- weekday	\$ 14.50	9	\$ 135	13	\$ 192	\$ 192
Guest of Resident- weekend	\$ 15.00	10	\$ 150	34	\$ 510	\$ 510
Non-Resident Sr. - Weekday	\$ 15.00	37	\$ 555	136	\$ 1,806	\$ 1,806
Non-Resident Sr. - Weekend	\$ 15.00	19	\$ 285	37	\$ 555	\$ 555
Non-Resident - Weekday	\$ 15.00	8	\$ 102	33	\$ 477	\$ 477
Non-Resident - Weekend	\$ 18.00	41	\$ 732	91	\$ 1,632	\$ 1,632
Junior	\$ 10.00	2	\$ 20	4	\$ 38	\$ 38
Twilight	\$ 10.00	0	\$ -	0	\$ -	\$ -
2 for 20 Special	\$ 10.00	0	\$ -	63	\$ 630	\$ 630
2 for 1	\$ 18.00	0	\$ -	0	\$ -	\$ -
2 for 1 (free player)	\$ -	0	\$ -	0	\$ -	\$ -
League	\$ 12.00	0	\$ -	0	\$ -	\$ -
40 Play Punches	\$ -	21	\$ -	76	\$ -	\$ -
Complimentary Round-Employee	\$ -	1	\$ -	2	\$ -	\$ -
Complimentary Round	\$ -	0	\$ -	0	\$ -	\$ -
Adjustment to Income	\$ -	0	\$ -	0	\$ -	\$ -
Golf Daily Fee		194	\$ 2,390	634	\$ 7,132	\$ 7,132

Revenue	Current Year			Prior Year		
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	YTD Revenue
40 Play Card	\$ 324.00	0	\$ -	0	\$ -	\$ -
1 Rider Cart	\$ 7.50	0	\$ -	24	\$ 180	\$ 180
2 Rider Cart	\$ 15.00	0	\$ -	28	\$ 420	\$ 420
Golf Simulator						
Golf Merchandise D511.1			\$ 147		\$ 147	\$ 147
Golf Lessons						
Golf Bag Storage			\$ 4,575		\$ 4,575	\$ 4,575
Golf Club/ Pull Cart Rentals		0	\$ 12	3	\$ 12	\$ 12
Total Revenue			\$ -		\$ -	\$ 8,111
Golf Course Expenses			\$ 32,360		\$ 32,360	\$ 62,180
Profit/(Loss)			\$ (32,360)		\$ (32,360)	\$ (54,069)

Other Golf Revenue	Current Year			Prior Year		
	Rate	MTD Tally	MTD Revenue	YTD Tally	YTD Revenue	YTD Revenue
40 Play Card	\$ 324.00	0	\$ -	0	\$ -	\$ -
1 Rider Cart	\$ 7.50	0	\$ -	24	\$ 180	\$ 180
2 Rider Cart	\$ 15.00	0	\$ -	28	\$ 420	\$ 420
Golf Simulator						
Golf Merchandise D511.1			\$ 147		\$ 147	\$ 147
Golf Lessons						
Golf Bag Storage			\$ 4,575		\$ 4,575	\$ 4,575
Golf Club/ Pull Cart Rentals		0	\$ 12	3	\$ 12	\$ 12
Total Revenue			\$ -		\$ -	\$ 8,111
Golf Course Expenses			\$ 32,360		\$ 32,360	\$ 62,180
Profit/(Loss)			\$ (32,360)		\$ (32,360)	\$ (54,069)

27	28	53
# of Days Golf Course Closed		

**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
February 29, 2020**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of month	173,297.57	324.50	375.70	0.00	17,203.18	191,200.95
Interest						0.00
Donations for the month	230.00					230.00
Expenses for month						0.00
Balance at end of the month	173,527.57	324.50	375.70	0.00	17,203.18	191,430.95