Report: HGMD Rita Effler

Audit/Finance Committee Meeting

September 18, 2023

Present: Rita Effler, Chair: Craig Baldwin, Carol Anne Mayne, T. Lee Keene, Forrest McClure and Nancy Reid. Debbie Parker attended via Zoom.

1. All members of the Committee were present or accounted for.
2. The Committee Meeting was called to order by Chair Rita Effler, at 1:00 P.M. in the Clubhouse Boardroom and was also on Zoom.
3. Reports were available of previous meetings as well as Treasurer’s reports, no questions asked.
4. Management’s Financial Report was scrutinized. Committee members thanked Jerry Counts for outstanding performance as his resignation was announced, effective September 29, 2023.
5. It was determined insurance proceeds had been received for the RV gate and the burned Gazebo. \*
6. Unfinished Business
7. Proposed RFP was presented by Nancy Reid. This RFP is for a new auditor for HGMD.

The Draft was approved by the Committee and a Motion was approved to present it to the

1. full Board for approval, to be tweaked by HGMD attorney, prepared on letterhead and sent to the list of audit firms secured from SDA and those furnished by Jennifer Ivey, attorney.

Carol Anne Mayne will prepare the Motion and get it into the September 21st packet. Time is of the essence.

1. Budget Work Session was discussed and the Chair recommended Committee members attend Monday morning, and Wednesday, September 25 and 27 at a minimum.
2. An Audit/Finance Procedure Memorandum 1 was presented. After discussion a motion was made to approve recommending the adoption of said PM by the Board on September 21st.

Carol Ann Mayne will prepare the Motion for inclusion in the September 21st Board packet.

1. The proposed Management’s Budget for 2024, was discussed, questions answered and questions to be answered discussed. It was agreed that all members of the committee would attend Monday morning if possible, as well as Wednesday morning, September 27th.

Special thank you to Zoom attendees, to Nancy Reid for work on the RFP, to Lee Keene for his perceptive questions, to Craig Baldwin for his insights, to Forrest McClure for his logic, to Debbie Parker for her quiet consideration and to Carol Anne Mayne for all her work on the PM. I feel privileged to work with you.

There were no additional comments or concerns from the Zoom attendees and the meeting was adjourned at 3:45 P.M.

* Daniel is hereby asked to follow up on the RV gate and the rebuilding of the Gazebo on the golf course.

Next meeting of the HGMD Audit/Finance Committee is scheduled for !:00 P.M. October 16, 2023.